

PANCONTINENTAL OIL & GAS NL

ACN 003 029 543 ASX : PCL

Ground Floor 288 Stirling Street, Perth Western Australia 6000 P O Box 8260 Perth Business Centre Western Australia 6849 Tel: (61 8) 9227 3220 Fax: (61 8) 9227 3211 Email: info@pancon.com.au Web: www.pancon.com.au

ASX Companies Announcement Office

29 November 2011

EXPIRY OF UNLISTED OPTIONS

Pancontinental (**ASX: PCL**) had on issue 9,250,000 unlisted options exercisable at \$0.096 each on or before 28 November 2011 (PCLAY).

Pancontinental advises that none of the options were exercised by the due date and so they have now lapsed.

For and on behalf of

3.a. Myers

Pancontinental Oil & Gas NL

EA Myers Director