

PANCONTINENTAL OIL & GAS NL

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ASX Announcements

Malta Court Decision

Pancontinental Oil & Gas NL ("Pancontinental") advises that, on behalf of a joint venture of itself and Sun Resources NL (ASX: SUR) ("Joint Venture"), the Court in Malta has not acceded to the application by the Joint Venture for an injunction sought to be served on the Government of Malta.

The Joint Venture Partners sought the injunction to prevent the Government of Malta calling for bids from interested companies for the grant of petroleum rights over certain offshore areas, a portion of which includes an area that is the subject of the Exploration Study Agreement claimed by the Joint Venture.

PCL will review the decision more closely and update shareholders on any further course of action, if any, the Company intends to take in relation to this matter.

For and on behalf of Pancontinental Oil & Gas NL

3. a. Myers

E A Myers Finance Director