Name

Signature

Desertiox Pty Ltd

print name

sign here

Tim Kestell

Tim Kestell

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15 July 2001

## Form 605

Corporations Act 2001 Section 671B

## Notice of ceasing to be a substantial holder

ACN/ARSN  1. Details of substantial holder (1)  Name	Company Name/Scheme	PANCONTINENTAL OIL & GAS NL  131 945 527						
Name ACN/ARSN (if applicable)  The holder ceased to be a substantial holder on The previous notice was given to the company on The previous notice was dated  27/4/2012 20/4/2012 23/4/2012  Changes in relevant interests  Triculars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the	VARSN				.,	11 <b>1</b> 2 1 1 1 1 1		
ACN/ARSN (if applicable)  ACN 091 447 540  The holder ceased to be a substantial holder on 27/4/2012 The previous notice was given to the company on 20/4/2012 The previous notice was dated 23/4/2012  2. Changes in relevant interests  Triculars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the	Detalls of substantial holdor	<b>\</b>						
The previous notice was given to the company on 20/4/2012  The previous notice was dated 23/4/2012  2. Changes in relevant interests  Triculars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the	-		, , , , , , , , , , , , , , , , , , ,		, , , , , , , , , , , , , , , , , , ,	11 - 100-100-100-100-100-100-100-100-100		
Tirticulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the	previous notice was given to the	company on 20	0/4/2012					
Conticulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the appany or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:	hanges in relevant interests							
	pany or scheme, since the subst	tantial holder was last re	elevant interest (2) of equired to give a subst	the substantial hot antial holding notic	der or an associat ce to the company	to (3) in voting securit or scheme are as foll	ties of the lows:	
Date of change Person whose relevant interest changed Parson whose relevant interest changed Parson whose relevant interest changed Parson whose relation to securities change (5) affected	refevant is	interest	Naturo of change (4)		number of securities			
27/04/2012 Desertfox Pty Ltd Decrease in rolevant interest as N/A 45,746,128 Desertfox Pty Ltd Blue Capital Ltd	27/04/2012 Desertfox	a result of di	a result of dilution due to capital		AWAYA			
						. , , , , ,	<b>-</b>	
3. Changes in association	hanges in association						VV	
The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:	persons who have become assorer in relation to voting interests in	ciates (3) of, ceased to t n the company or schem	be associates of, or ha	eve changed the n	ature of their asso	oclation (7) with, the su	ıbstantial	
Name and ACN/ARSN (if applicable) Nature of association	Name and ACN/ARS	Nature of association	Nature of association					
N/A N/A	N/A	N/A	N/A					
4. Addresses  addresses of persons named in this form are as follows:	\	this form are as follows:		**************************************				

Address

PO Box 8294 Subjaco East WA 6008

Capacity Director

2/5/2012

date