Rule 3.19A.1

Appendix 3X

Initial Director's Interest Notice

| Information or documents not available now must be given to ASX as soon as available. | Information and |
|---|-----------------|
| documents given to ASX become ASX's property and may be made public. | |

Introduced 30/9/2001.

| Name | of entity | Pancontinental Oil & Gas NL |
|------|--------------------|-----------------------------|
| ABN | ABN 95 003 029 543 | |

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

| Name of Director | Vesna Petrovic |
|---------------------|-----------------|
| Date of appointment | 9 December 2016 |

Part 1 - Director's relevant interests in securities of which the director is the registered holder *In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Number & class of securities | | |
|------------------------------|--|--|
| N/A | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

11/3/2002 Appendix 3X Page 1

⁺ See chapter 19 for defined terms.

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest. | Number & class of Securities |
|--|------------------------------|
| N/A | N/A |
| | |
| | |

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Detail of contract | N/A |
|---|-----|
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| No. and class of securities to which interest relates | N/A |

Appendix 3X Page 2 11/3/2002

⁺ See chapter 19 for defined terms.