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Quickstep announces new chairman and board changes

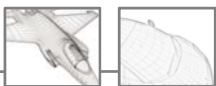
Sydney, 14 February 2013 – Carbon composites manufacturer Quickstep Holdings Limited (ASX: QHL) is pleased to announce the appointment of two experienced and successful industry executives, Tony Quick and Bruce Griffiths OAM, as independent non-executive directors of the company. Mr Quick succeeds Mark Jenkins as chairman of the board.

Mr Quick joins Quickstep following a highly successful career in the aerospace and defence industries. He is currently Chair of the Defence Materials Technology Centre. In 2001 he helped establish GKN Aerospace Engineering Services to service global demand for engineering services. This company provided design services to the F-35 Joint Strike Fighter program for Lockheed Martin and Northrop Grumman and grew to employ more than 240 aerospace engineering staff in Australia. Its parent company, GKN Aerospace, is one of the world's largest independent first-tier suppliers to the global aviation industry providing integrated metal and composite assemblies for aerostructures and engine products.

Mr Griffiths has been involved in Australian manufacturing for more than 40 years and brings substantial global automotive and rail experience to assist Quickstep as it commercialises its technologies. He is former chairman (2007-2012) and managing director (1992-2007) of Futuris Automotive, an Australian company which is a leader in automotive innovation, and believes strongly that Quickstep's business model and technology represent the future for Australian manufacturing. He joined Air International, which became Futuris, when it was a small company in 1974. Today, Futuris' automotive heating, ventilation and air-conditioning, seating and interiors business employs 1,100 people and competes successfully in a global marketplace where its biggest competitors are \$20-\$30 billion companies.

Mr Quick said: "I am delighted to join the Quickstep board in the role of Chairman, and anticipate exciting times for the company as it moves into full production of JSF and C130-J parts. There is a tremendous opportunity to establish Quickstep as a leading supplier of composite parts and technologies to the aerospace and defence and automotive industries. I look forward to working with Quickstep to achieve this."

Mr Mark Jenkins will remain an independent non-executive director of the company. Mr Deryck Graham Jnr steps down after 12 years' service in both non-executive and executive director roles; where he has represented Quickstep's largest founding shareholder. Dale Brosius has also stepped down as director, while retaining his prime role as president of Quickstep Composites LLC.



Mr Graham said: "I am most pleased to see the evolution of an outstanding board with the addition of Tony Quick and Bruce Griffiths and look forward to seeing the company continue to accelerate its development with such valuable resources".

In making this announcement, the board pays tribute to the significant contributions made by Mr Jenkins, Mr Graham and Mr Brosius. In the seven years since Mr Jenkins joined the Quickstep board as chairman, he has led Quickstep through a period of significant growth which included securing important aerospace and defence contracts to supply the F-35 Joint Strike Fighter program and Lockheed Martin C-130J "Hercules" military transport aircraft.

Further information about Quickstep's new directors is available on the company's website.

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Background on Quickstep Holdings Limited

Quickstep Holdings (ASX:QHL) is a manufacturer of advanced carbon fibre composites for the aerospace and defence and automotive industries. The company operates state-of-the-art manufacturing facilities at Bankstown Airport in Sydney, Australia, and has offices in Germany and the United States.

Quickstep is an approved supplier for the international F-35 Lightning II Joint Strike Fighter (JSF) program - the largest military aerospace program in the world, valued at in excess of US\$300 billion worldwide. The company has also been selected by Lockheed Martin as the sole supplier of composite wing flaps for the C-130J "Hercules" military transport aircraft. Quickstep is currently partnering with some of the world's largest aerospace/defence organisations, including the US Department of Defense, Lockheed Martin, Northrop Grumman, Airbus and EADS.

Quickstep is also developing patented manufacturing technologies to produce high-volume A-grade finished composite components for automotives and specialist thick parts such as spars and wing skins for large defence and commercial aircraft. The company is currently working with the US Department of Defence to qualify its patented Quickstep Process and Resin Spray Technology (RST) for JSF, and is also conducting a major research and development program with car maker Audi aimed at delivering high-quality finish, low cost, fast processing of carbon fibre composite, together with specialised resins, particularly adapted to the automotive industry.

For further information:

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