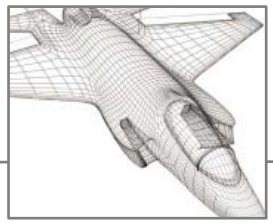

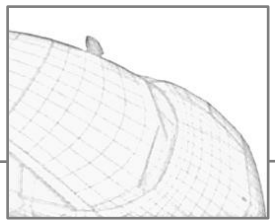

ASX/Media Release 5 September, 2013

Quickstep receives US$2.6 million purchase orders

- Quickstep receives US$2.6 million purchase orders for non-recurring work
- Firm orders underpin significant growth in FY2014 revenue
- Quickstep's firm order book now stands at AUD30 million, mostly to be delivered in the next 18 months

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Sydney, 5 September 2013 – Quickstep Holdings Limited (ASX:QHL), the manufacturer of high-grade carbon-fibre composite components, today announced that it has received additional purchase orders worth US$2.6 million for non-recurring work related to existing aerospace agreements.

The orders are for non-recurring program start up activities in support of Quickstep's aerospace contracts, with the majority to be completed during 2013. Work will be undertaken at the company's state of the art carbon-fibre composites facility at Bankstown Airport, which opened in June 2012. It has the capacity to serve large-scale, long-term contracts and delivered its first components to global supply chain contracts in February 2013.

Quickstep managing director, Philippe Odouard, said: "These purchase orders demonstrate Quickstep's increasing momentum as our aerospace production work continues to grow. We look forward to further orders as our customers' programs advance, as well as sales to new customers."

Quickstep's firm order book now stands at AUD30 million, with a substantial proportion of orders to be completed in the next 18 months.

-ENDS-

Background on Quickstep Holdings Limited

Quickstep Holdings (ASX:QHL) is a manufacturer of advanced carbon fibre composites for the aerospace and defence and automotive industries. The company operates state-of-the-art manufacturing facilities at Bankstown Airport in Sydney, Australia, and has offices in Germany and the United States.

Quickstep is an approved supplier for the international F-35 Lightning II Joint Strike Fighter (JSF) program - the largest military aerospace program in the world, valued at in excess of US$300 billion worldwide. To date more than 68 JSF aircraft have been delivered to the US Department of Defense, and this number is now expected to grow rapidly. The company has also been selected by Lockheed Martin as the sole supplier of composite wing flaps for the C-130J "Hercules" military transport aircraft. Quickstep is currently partnering with some of the world's largest aerospace/defence organisations, including the US Department of Defense, Lockheed Martin, Northrop Grumman, Airbus and EADS.

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ASX Code: QHL
Issued Shares: 348,995,045
Market Capitalisation: ~$70M

Quickstep is also developing patented manufacturing technologies to produce high-volume A-grade finished composite components for automotives and specialist thick parts such as spars and wing skins for large defence and commercial aircraft. The company is currently working with the US Department of Defence to qualify its patented Quickstep Process and Resin Spray Technology (RST) for JSF, and is also conducting a major research and development program with car maker Audi aimed at delivering high-quality finish, low cost, fast processing of carbon fibre composite, together with specialised resins, particularly adapted to the automotive industry.

For further information:

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