





ASX/Media Release 27 September, 2013

# Quickstep completes \$12.7 million capital raisings

**Sydney, 27 September 2013** – Quickstep Holdings Limited (ASX:QHL), the manufacturer of high-grade carbon-fibre composite components, today announced that it has completed a second institutional placement raising \$1.1 million from local and overseas investors at a price of \$0.20 per share, taking net proceeds from recent capital raisings to \$12.7 million, including \$7.2 million before costs from the share purchase plan. The placement was completed on terms agreed during the first placement on 22 August, 2013 and was managed by State One Stockbroking. This concludes the capital raisings, and the new 5,500,000 shares are scheduled to be allotted on Tuesday 1 October 2013.

Quickstep's Managing Director, Philippe Odouard, said: "We are very pleased with the strong support from institutional investors and shareholders from Australia and overseas. These funds will support our ongoing delivery of manufactured parts for the F-35 Joint Strike Fighter and Lockheed Martin C-130J programs, and enable us to continue commercialisation of our Quickstep Process and resin spray transfer (RST) technologies."

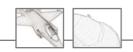
The company's firm order book, which relates to purchase orders to manufacture carbon-fibre composites parts for the aerospace and defence industries and the sale of its Quickstep Process technology to a satellite launch company, now stands at AUD \$30 million, mostly to be completed in the next 18 months.

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## **Background on Quickstep Holdings Limited**

Quickstep Holdings (ASX:QHL) is a manufacturer of advanced carbon fibre composites for the aerospace and defence and automotive industries. The company operates state-of-the-art manufacturing facilities at Bankstown Airport in Sydney, Australia, and has offices in Germany and the United States.

Quickstep is an approved supplier for the international F-35 Lightning II Joint Strike Fighter (JSF) program - the largest military aerospace program in the world, valued at in excess of US\$300 billion worldwide. To date more than 68 JSF aircraft have been delivered to the US Department of Defense, and this number is now expected to grow rapidly. The company has also been selected by Lockheed Martin as the sole supplier of composite wing flaps for the C-130J "Hercules" military transport aircraft. Quickstep is currently partnering with some of the world's largest aerospace/defence organisations, including the US Department of Defense, Lockheed Martin, Northrop Grumman, Airbus and EADS.





Quickstep is also developing patented manufacturing technologies to produce high-volume A-grade finished composite components for automotives and specialist thick parts such as spars and wing skins for large defence and commercial aircraft. The company is currently working with the US Department of Defence to qualify its patented Quickstep Process and Resin Spray Technology (RST) for JSF, and is also conducting a major research and development program with car maker Audi aimed at delivering high-quality finish, low cost, fast processing of carbon fibre composite, together with specialised resins, particularly adapted to the automotive industry.

### For further information:

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