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Quickstep secures new C-130J purchase order from Lockheed Martin

- Quickstep secures additional purchase order for C-130J wing flap sets
- Order for additional 12 sets and spares
- Third order under a 2013 U.S. \$75 million MOA

Sydney, 9 December 2014 – <u>Quickstep Holdings Limited (ASX:QHL)</u>, the manufacturer of high-grade carbon-fibre components, today announced that it has secured a new purchase order for an additional 12 sets plus spares of C-130J Super Hercules wing flaps from global security and aerospace company, <u>Lockheed Martin (NYSE:LMT)</u>.

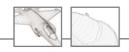
The purchase order takes the total cumulative order to 67 wing flap sets, and comprises part of Quickstep's overarching U.S. \$75 million memorandum of agreement (MOA) to manufacture wing flaps for the Lockheed Martin C-130J Super Hercules aircraft. The outstanding orders are for deliveries through 2015 and 2016.

Nineteen complete wing flap sets have been delivered to Lockheed Martin so far in 2014, from the company's Bankstown Airport aerospace facility.

Quickstep executive Chairman, Tony Quick, said: "We are delighted to receive our third additional purchase order from Lockheed Martin since making our first delivery of C-130J wing flaps in February 2014. The company continues to execute on its existing contacts, demonstrating its ability to deliver on time and to specifications, and securing further contracts."

Lockheed Martin awarded Quickstep the tender to manufacture wing flaps for its C-130J Super Hercules aircraft in March 2012, and signed the U.S. \$75 million MOA in December 2013. Over the life of the MOA, Quickstep will supply in excess of 120 sets of carbon-fibre flaps through to 2018.

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Background on Quickstep Holdings Limited

Quickstep Holdings (ASX:QHL) is a manufacturer of advanced carbon fibre composites for the aerospace and defence and automotive industries. The company operates state-of-the-art manufacturing facilities at Bankstown Airport in Sydney, Australia.

Quickstep is an approved supplier for the international F-35 Lightning II Joint Strike Fighter (JSF) program — the largest military aerospace program in the world, valued in excess of U.S. \$300 billion worldwide. To date, more than 100 JSF aircraft have been delivered to the U.S. Department of Defense, and this number is now expected to grow rapidly. The company has also been selected by Lockheed Martin as the sole supplier of composite wing flaps for the C-130J Super Hercules military transport aircraft. Quickstep is currently partnering with some of the world's largest aerospace/defence organisations, including, Lockheed Martin, Northrop Grumman and Airbus.

Quickstep is also developing patented manufacturing technologies to produce high-volume A-grade finished composite components for automotives and specialist thick parts such as spars and wing skins for large defence and commercial aircraft. The company is currently working to qualify its patented Quickstep Process for the F-35, and is also conducting a major research and development program with car maker Audi aimed at delivering high-quality finish, low-cost, fast processing of carbon fibre composite, together with specialised resins, particularly adapted to the automotive industry.

About Lockheed Martin

Headquartered in Bethesda, Maryland, Lockheed Martin is a global security and aerospace company that employs approximately 113,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services. The Corporation's net sales for 2013 were \$45.4 billion.

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