

ASX/Media Release 21 May 2013

SANDFIRE APPOINTS PAUL HALLAM AS NON-EXECUTIVE DIRECTOR

EXPERIENCED MINING EXECUTIVE AND DIRECTOR JOINS SANDFIRE BOARD

Sandfire Resources NL (ASX: **SFR**; "Sandfire") is pleased to announce the appointment of experienced and highly regarded Australian mining executive, Mr Paul Hallam, as an independent non-executive Director.

The appointment, which is effective immediately, will further strengthen and diversify Sandfire's Board, bringing significant experience in the areas of technical and operational management at senior levels in the global mining industry as well as additional independence to the Board's deliberations.

Mr Hallam, a qualified Mining Engineer, is an accomplished senior resource industry executive with over 35 years experience in blue chip Australian and international companies, including 15 years at senior executive management level.

His former roles include Director – Operations with the leading Australian iron ore producer Fortescue Metals Group (2008-2011), where he was responsible for all Mine, Rail and Port operations and support functions, technical services, asset management, HR and infrastructure services.

Prior to this, he was Executive General Manager – Development & Projects with Newcrest Mining Limited (2005-2007), where he was responsible for \$1.5 billion of brownfields and greenfields projects; Director, Victorian Operations for Alcoa Australia; and Executive General Manager – Base & Precious Metals for North Limited until its acquisition by Rio Tinto in 2000.

Mr Hallam holds a BE (Hons) from Melbourne University, a Certificate of Mineral Economics from Curtin University and a Company Director's Diploma from the Australian Institute of Company Directors. He is a Fellow of the Australian Institute of Company Directors and the Australian Institute of Mining & Metallurgy. He is also currently a non-executive Director of Altona Mining Ltd, Gindalbie Metals Ltd, Enterprise Metals Ltd and Powertrans Pty Ltd.

Sandfire's Chairman, Mr Derek La Ferla, said he was delighted that Mr Hallam had accepted the invitation to join the Company's Board.

"Paul's appointment further strengthens and diversifies our Board while also ensuring that we maintain an appropriate number of independent non-executive Directors. He has an outstanding track record, extensive Board experience and strong business, project, operational and general management skills. These will be of enormous value to Sandfire at Board level as we complete the ramp-up of production at our flagship DeGrussa Copper-Gold Project and move into our next chapter of growth.

"On behalf of the Board, I would like to take this opportunity to welcome Paul and look forward to his input and contribution in the future," Mr La Ferla added.

ENDS









ASX/Media Release 21 May 2013

Read Corporate

For further information contact: Sandfire Resources NL Karl Simich – Managing Director/CEO Office: +61 8 6430 3800

Mobile: +61 419 929 046 (Nicholas Read) Mobile: +61 421 619 084 (Paul Armstrong)

Forward-Looking Statements

Certain statements made during or in connection with this statement contain or comprise certain forward-looking statements regarding Sandfire's Mineral Resources and Reserves, exploration operations, project development operations, production rates, life of mine, projected cash flow, capital expenditure, operating costs and other economic performance and financial condition as well as general market outlook. Although Sandfire believes that the expectations reflected in such forward-looking statements are reasonable, such expectations are only predictions and are subject to inherent risks and uncertainties which could cause actual values, results, performance or achievements to differ materially from those expressed, implied or projected in any forward looking statements and no assurance can be given that such expectations will prove to have been correct. Accordingly, results could differ materially from those set out in the forward-looking statements as a result of, among other factors, changes in economic and market conditions, delays or changes in project development, success of business and operating initiatives, changes in the regulatory environment and other government actions, fluctuations in metals prices and exchange rates and business and operational risk management. Except for statutory liability which cannot be excluded, each of Sandfire, its officers, employees and advisors expressly disclaim any responsibility for the accuracy or completeness of the material contained in this statement and excludes all liability whatsoever (including in negligence) for any loss or damage which may be suffered by any person as a consequence of any information in this statement or any error or omission. Sandfire undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events other than required by the Corporations Act and ASX Listing Rules. Accordingly you should not plac