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ASX/Media Release

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SUBSTANTIAL SHAREHOLDER MEDIA REPORT

Sandfire Resources NL (ASX: SFR; "Sandfire") notes a Korean media report stating that LG International Corp (LG) has decided to acquire shares in Sandfire from Posco Australia Pty Ltd (POSCO). Sandfire is aware that LG has previously made an approach to POSCO but as far as Sandfire is aware, there is no current agreement between POSCO and LG to acquire shares in Sandfire.

ENDS

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