16 June 2015

Company Announcements Office **ASX Limited** 2 The Esplanade Perth WA 6000

LAPSE OF UNLISTED OPTIONS

Sandfire Resources NL (ASX: SFR) advises that the following unlisted options have lapsed:

Number of options	Date of lapse	Exercise Price	Date of issue	Expiry date
73,334	15 June 2015	\$5.00	22 June 2010	15 June 2015

The resulting capital structure of the Company is as follows:

Quoted securities	Number
Ordinary fully paid shares (SFR)	156,854,678
Unquoted securities	
Options exercisable at \$9.00 expiring 28 February 2016	1,466,663
Options exercisable at \$10.30 expiring 28 February 2016	1,383,332
Options exercisable at \$11.70 expiring 28 February 2016	1,300,005
Options exercisable in three equal tranches at \$7.60; \$8.80 and \$10.00 expiring 15 July 2018	1,695,000
Performance rights expiring 1 July 2018	294,458

Yours faithfully

Matthew Fitzgerald Joint Company Secretary