

18 October 2016

Company Announcements Office ASX Limited Level 40 Central Park 152-158 St George's Terrace Perth WA 6000

LAPSE OF PERFORMANCE RIGHTS

Sandfire Resources NL (ASX:SFR) advises that the following performance rights have lapsed:

Number of rights	Date of issue	Expiry date
68,798	23 April 2015	1 July 2018
59,092	30 June 2016	1 July 2019

The resulting capital structure of the Company is as follows:

Quoted securities	Number
Ordinary fully paid shares (SFR)	157,735,772
Unquoted securities	
Options exercisable in three equal tranches at \$7.60; \$8.80 and \$10.00 expiring 15 July 2018	1,695,000
Performance rights expiring 1 July 2018	477,344
Performance rights expiring 1 July 2019	193,825

Yours faithfully

Matthew Fitzgerald

Joint Company Secretary