11 September 2018

ASX Limited Level 40, Central Park 152-158 St George's Terrace Perth WA 6000

## ISSUE OF ORDINARY SHARES - NOTICE IN ACCORDANCE WITH SECTION 708(A) OF THE CORPORATIONS ACT 2001 (Cth)

Sandfire Resources NL (ASX: **SFR**, or the **Company**) advises that 134,168 new fully paid ordinary shares (**New Shares**) have been allotted and issued to Black Raven Mining Pty Ltd, as consideration for entering into a farm-in agreement. A completed Appendix 3B in respect of the New Shares is attached.

### **Secondary Trading Exemption Notice**

The Corporations Act 2001 ("Corporations Act") restricts the on-sale of securities without disclosure, unless the sale is exempt under Section 708 or 708A of the Corporations Act. By Sandfire giving this notice, on-sale of the New Shares will fall within the exemption offered by Section 708A (5) of the Corporations Act.

Sandfire hereby notifies the ASX (as the operator of the prescribed financial market on which the New Shares are to be quoted) under Section 708A(5)(e) of the Act that:

- 1. The Company issued the New Shares without disclosure to investors under Part 6D.2 of the Corporations Act;
- 2. As at the date of this notice the Company has complied with the provisions of Chapter 2M of the Corporations Act as they apply to the Company, and with Section 674 of the Corporations Act; and,
- 3. As at the date of this notice there is no information that is excluded information for the purposes of sections 708A(7) and (8) of the Corporations Act.

Yours faithfully

Matthew Fitzgerald
Joint Company Secretary

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

# **Appendix 3B**

# New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

 $Introduced\ 01/07/96.\ \ Origin:\ Appendix\ 5.\ \ Amended\ 01/07/98,\ 01/09/99,\ 01/07/00,\ 30/09/01,\ 11/03/02,\ 01/01/03,\ 24/10/05,\ 01/08/12,\ 04/03/13,\ 01/08/12,\ 01/08$ 

Nam	e of entity:	SANDFIRE RESOURCES NL	
ABN	<b>I</b> :	55 105 154 185	
We (	the entity) gi	ve ASX the following informa	tion.
	<b>ct 1 - All</b> nust complete the	<b>issues</b> e relevant sections (attach sheets if th	ere is not enough space).
1	+Class of +se	curities issued or to be issued	Ordinary fully paid shares.
2		securities issued or to be issued r maximum number which may	134,168
3	options, exer partly paid outstanding	and due dates for payment; if securities, the conversion price	Shares issued on the same terms as existing ordinary fully paid shares.
4	respects from existing *class  If the addit equally, please  the date for the extended the next of distribution the extended the extend	ccurities rank equally in all a the date of allotment with an as of quoted †securities?  cional securities do not rank se state:  rom which they do  t to which they participate for dividend, (in the case of a trust, on) or interest payment at to which they do not rank other than in relation to the next distribution or interest payment	Yes.

<sup>+</sup> See chapter 19 for defined terms.

5	Issue price or consideration	\$7.45 per ordinary share (30 trading day VWAP).
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	Shares issued to Black Raven Mining Pty Ltd on commencement of a farm-in exploration agreement.
ба	Is the entity an <sup>+</sup> eligible entity that has obtained security holder approval under rule 7.1A?	No.
	If Yes, complete sections 6b – 6h <i>in relation</i> to the +securities the subject of this Appendix 3B, and comply with section 6i	
6b	The date the security holder resolution under rule 7.1A was passed	N/A.
6c	Number of <sup>+</sup> securities issued without security holder approval under rule 7.1	N/A.
6d	Number of <sup>+</sup> securities issued with security holder approval under rule 7.1A	N/A.
бе	Number of <sup>+</sup> securities issued with security holder approval under rule 7.3, or another specific security holder approval (specify date of meeting)	N/A.
6f	Number of securities issued under an exception in rule 7.2	N/A.
6g	If securities issued under rule 7.1A, was issue price at least 75% of 15 day VWAP as calculated under rule 7.1A.3? Include the issue date and both values. Include the source of the VWAP calculation.	N/A.
6h	If securities were issued under rule 7.1A for non-cash consideration, state date on which valuation of consideration was released to ASX Market Announcements	N/A.
6i	Calculate the entity's remaining issue capacity under rule 7.1 and rule 7.1A – complete Annexure 1 and release to ASX Market Announcements	N/A.

<sup>+</sup> See chapter 19 for defined terms.

Number and "class of all "securities on ASX (including the securities in clause 2 if applicable)  Number and "class of all "securities on ASX (including the securities in clause 2 if applicable)  Number and "class of all "securities on quoted on ASX (including the securities in clause 2 if applicable)  Number and "class of all "securities on quoted on ASX (including the securities in clause 2 if applicable)  Number and "class of all "securities on quoted on ASX (including the securities in clause 2 if applicable)  Number and "class of all "securities on quoted on ASX (including the securities in clause 2 if applicable)  Number and "class of all "securities on quoted on ASX (including the securities in clause 2 if applicable)  Number and "class of all "securities on quoted on ASX (including the securities on quoted on ASX (including the securities in clause 2 if applicable)  Number and "class of all "securities on quoted on ASX (including the securities in clause 2 if applicable)  Number and "class of all "securities on quoted on ASX (including the securities in clause 2 if applicable)  Number and "class and all "securities on quoted on ASX (including the securities in clause 2 if applicable)  Performance rights vesting not earlier than 1 July 2019.  108,892 Performance rights vesting not earlier than 1 July 2021.  The Company does not have a dividend policy.  The Company does not	7	<sup>+</sup> Issue dates	11 September 2018	
Number and *class of all *securities quoted on ASX (including the securities in clause 2 if applicable)  Number and *class of all *securities not quoted on ASX (including the securities in clause 2 if applicable)  Number and *class of all *securities not quoted on ASX (including the securities in clause 2 if applicable)  Number		the definition of issue date in rule 19.12). For example, the issue date for a pro rata entitlement issue must comply		
8 Number and *class of all *securities quoted on ASX (including the securities in clause 2 if applicable)  9 Number and *class of all *securities not quoted on ASX (including the securities in clause 2 if applicable)  10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)  11 Is security holder approval required?  12 Is the issue renounceable or non-renounceable?  13 Ratio in which the *securities to which the offer relates  14 **Class of *securities to which the offer relates  15 **Record date to determine entitlements  16 Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?  17 Policy for deciding entitlements in relation to fractions  Names of countries in which the entity has security holders who will not be sent new offer documents  Note: Security holders must be told how their entitlements are to be delay with. Cross reference: rule 7.7.  19 Closing date for receipt of acceptances or		Cross reference: item 33 of Appendix 3B.		
8 Number and *class of all *securities quoted on ASX (including the securities in clause 2 if applicable)  9 Number and *class of all *securities not quoted on ASX (including the securities in clause 2 if applicable)  10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)  11 Is security holder approval required?  12 Is the issue renounceable or non-renounceable?  13 Ratio in which the *securities to which the offer relates  14 **Class of *securities to which the offer relates  15 **Record date to determine entitlements  16 Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?  17 Policy for deciding entitlements in relation to fractions  Names of countries in which the entity has security holders who will not be sent new offer documents  Note: Security holders must be told how their entitlements are to be delay with. Cross reference: rule 7.7.  19 Closing date for receipt of acceptances or				
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9 Number and *class of all *securities not quoted on ASX (including the securities in clause 2 if applicable)  375,755 Performance rights vesting not earlier than 1 July 2019.  10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)  Part 2 - Bonus issue or pro rata issue  11 Is security holder approval required?  12 Is the issue renounceable or non-renounceable?  13 Ratio in which the *securities will be offered  14 *Class of *securities to which the offer relates  15 *Record date to determine entitlements  16 Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?  17 Policy for deciding entitlements in relation to fractions  18 Names of countries in which the entity has security holders who will not be sent new offer documents  Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.  19 Closing date for receipt of acceptances or	8	on ASX (including the securities in clause 2	159,558,793	Ordinary fully paid shares (SFR).
quoted on ASX (including the securities in clause 2 if applicable)  375,755			Number	<sup>+</sup> Class
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distribution policy) on the increased capital (interests)  Part 2 - Bonus issue or pro rata issue  11    Is security holder approval required?  12    Is the issue renounceable or non-renounceable?  13    Ratio in which the *securities will be offered  14    *Class of *securities to which the offer relates  15    *Record date to determine entitlements  16    Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?  17    Policy for deciding entitlements in relation to fractions  18    Names of countries in which the entity has security holders who will not be sent new offer documents  Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.		•		
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12 Is the issue renounceable or non-renounceable?  13 Ratio in which the +securities will be offered  14 +Class of +securities to which the offer relates  15 +Record date to determine entitlements  16 Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?  17 Policy for deciding entitlements in relation to fractions  18 Names of countries in which the entity has security holders who will not be sent new offer documents  Note: Security holders must be told how their entitlements are to be dealt with.  Cross reference: rule 7-7.	Part 2 - Bonus issue or pro rata issue			
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		are to be dealt with.		
	19			

<sup>+</sup> See chapter 19 for defined terms.

20	Names of any underwriters	
21	Amount of any underwriting fee or commission	
22	Names of any brokers to the issue	
22	Traines of any brokers to the issue	
23	Fee or commission payable to the broker to the issue	
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of security holders	
25	If the issue is contingent on security holders' approval, the date of the meeting	
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	
28	Date rights trading will begin (if applicable)	
29	Date rights trading will end (if applicable)	
30	How do security holders sell their entitlements <i>in full</i> through a broker?	
31	How do security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	
32	How do security holders dispose of their entitlements (except by sale through a broker)?	
33	<sup>+</sup> Issue date	

<sup>+</sup> See chapter 19 for defined terms.

## Part 3 - Quotation of securities You need only complete this section if you are applying for quotation of securities Type of \*securities (tick one) (a) \*Securities described in Part 1 All other +securities (b) Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities Entities that have ticked box 34(a) Additional securities forming a new class of securities Tick to indicate you are providing the information or documents 35 If the +securities are +equity securities, the names of the 20 largest holders of the additional \*securities, and the number and percentage of additional \*securities held by those holders If the \*securities are \*equity securities, a distribution schedule of the additional \*securities 36 setting out the number of holders in the categories 1 - 1,0001.001 - 5.000 5,001 - 10,000 10,001 - 100,000 100,001 and over A copy of any trust deed for the additional \*securities Entities that have ticked box 34(b) Number of \*securities for which \*quotation is sought <sup>+</sup>Class of <sup>+</sup>securities for which quotation is sought 40 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities? If the additional \*securities do not rank equally, please state: • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

<sup>+</sup> See chapter 19 for defined terms.

uest for quotation now ase of restricted securities, on conversion of an arly identify that	s, end of
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42 Number and <sup>+</sup>class of all <sup>+</sup>securities quoted on ASX (*including* the <sup>+</sup>securities in clause 38)

Number	<sup>+</sup> Class

#### **Quotation agreement**

- 1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.
- 2 We warrant the following to ASX.
- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those <sup>+</sup>securities should not be granted <sup>+</sup>quotation.
- An offer of the \*securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.
  - Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty
- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any <sup>+</sup>securities to be quoted and that no-one has any right to return any <sup>+</sup>securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the <sup>+</sup>securities be quoted.
- If we are a trust, we warrant that no person has the right to return the <sup>+</sup>securities to be quoted under section 1019B of the Corporations Act at the time that we request that the <sup>+</sup>securities be quoted.
- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before <sup>+</sup>quotation of the <sup>+</sup>securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: Matthew Fitzgerald Date: 11 September 2018

Joint Company Secretary

<sup>+</sup> See chapter 19 for defined terms.