

16 April 2020

CLEANSING NOTICE

Stapled Securities issued under Institutional Placement Notice under section 1012DA(5)(e) of the Corporations Act 2001

This notice is given by Shopping Centres Australasia Property Group RE Limited (ACN 158 809 851) (**SCA Property Group**) in its capacity as responsible entity of the Shopping Centres Australasia Property Management Trust (ARSN 160 612 626) (**SCA Property Management Trust**) and the Shopping Centres Australasia Property Retail Trust (ARSN 160 612 788) (**SCA Retail Trust**) under section 1012DA(5)(e) of the Corporations Act 2001 (**Act**).

SCA Property Group today issued 115,740,741 stapled securities, each comprising of a unit in SCA Property Management Trust and a unit in SCA Retail Trust stapled together on a 1:1 basis ("**Stapled Securities**") at an issue price of A\$2.16 per Stapled Security to institutional and professional investors under the institutional placement announced on 7 April 2020.

SCA Property Group advises that:

- the Stapled Securities were issued without disclosure to investors under Part 7.9 of the Act and without a product disclosure statement for the Stapled Securities being prepared;
- (b) this notice is being given under section 1012DA(5)(e) of the Act;
- (c) as a disclosing entity, SCA Property Group is subject to regular reporting and disclosure obligations;
- (d) as at the date of this notice, SCA Property Group has complied with:
 - (i) the provisions of Chapter 2M of the Act, as they apply to SCA Property Group; and
 - (ii) section 674 of the Act as it applies to SCA Property Group; and
- (e) as at the date of this notice, there is no information that is "excluded information" within the meanings of sections 1012DA(7) and 1012DA(8) of the Act.

Yours sincerely,

Mark Lamb Company Secretary

ENDS
Media, Institutional investor and analysts, contact:
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(02) 8243 4900

Unitholders should contact SCP Information Line on 1300 318 976 with any queries.