



Property Group

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**SCA PROPERTY GROUP (ASX: SCP)  
ASX ANNOUNCEMENT  
COMPLETION OF SMALL UNITHOLDING SALE FACILITY**

24 April 2013

Further to the announcement on 7 February 2013, SCA Property Group announces it has successfully completed its Small Unitholding Sale Facility.

The unitholdings of approximately 267,000 unitholders have been sold at no cost to the individual holders. 26.3m units were sold at a volume weighted average price of \$1.6347 per SCP unit.

The number of SCP unitholders has now been reduced to approximately 133,000, from a previous number in excess of 400,000. The reduction in the number of unitholders is expected to reduce registry costs in FY14 and thereafter.

SCA Property Group Chairman, Mr Philip Clark, said: "The number of small holders was a reflection of SCA Property Group's establishment late last year when SCP was created via an in-specie distribution to Woolworths Limited shareholders. This resulted in a register with many small holdings that were considered less than marketable and relatively expensive to sell having regard to their market value.

"Following the successful completion of the Sale Facility, the owners of those small holdings who wished to sell their units have been able to do so at no cost and SCA Property Group register is now more reflective of the Group's size," he said.

Sale proceeds will be sent to participating unitholders on or about 15 May 2013 by direct credit or by cheque in accordance with the payment instructions held on the register.

Unitholders with small holdings had the opportunity to nominate to retain their holdings by returning their unit retention forms prior to the closing date of 5pm on 21 March 2013.

ENDS



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***About SCA Property Group***

***SCA Property Group (SCP) is an internally managed real estate investment trust owning a portfolio of 69 quality sub-regional and neighbourhood shopping centres and freestanding retail assets located across Australia and New Zealand. The Group invests in shopping centres predominantly anchored by non-discretionary retailers, with long term leases to tenants such as Woolworths Group. The Group is a stapled entity comprising Shopping Centres Australasia Property Management Trust (ARSN 160 612 626) and Shopping Centres Australasia Property Retail Trust (ARSN 160 612 788) and a reference in this announcement to an SCP unit is a reference to a unit from each trust stapled together to form an SCP unit.***

***Unitholders should contact SCA Property Group Information Line on 1300 318 976 (or 03 9415 4881 from outside Australia) with any queries.***