QUARTERLY REPORT

COMPANY DETAILS

ABN: 94 088 488 724

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ASX CODE
SRK

SECURITIES ON ISSUE
283,750,000 shares

BOARD OF DIRECTORS

Farooq Khan
(Executive Chairman)

William Johnson
(Executive Director)

Victor Ho
(Executive Director)

COMPANY SECRETARY

Victor Ho
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AUTHORISED FOR RELEASE BY – FOR FURTHER INFORMATION

Farooq Khan
Executive Chairman
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31 July 2026

HIGHLIGHTS

Apurímac Iron Ore Project (Peru)

- Completion of sale of 28.52% indirect minority interest in Apurimac Project for $5.5 million pending satisfaction of conditions precedent
- A gravity survey program (over areas with known mineralisation and additional prospective zones identified for resource growth) is currently underway and is expected to be completed in Q3 2026.
- Strike's ongoing development of exploration data sets including the current gravity survey program and previously completed geological mapping and surface sampling program and high-resolution drone-based surveys are being used to define further exploration and development works
- Strike is continuing its preparatory activities for the potential resumption of small-scale mining operations under the artisanal miners' regime.

Corporate

- Strike holds a 27.7% (31.01 million shares) stake in LE Minerals Limited (ASX:LEL), which changed its names from Lithium Energy Limited on 28 May 2026.
- On 26 May 2026, LE Minerals announced the sale and spin-out of its Graphite Projects to M Battery Materials Limited (proposed ASX : MBM) (**MBM**) (**Graphite Sale**), who will undertake a $15 million IPO and listing on ASX, and the in-specie distribution of the ($15 million) consideration shares (subject to whether and to what extent ASX imposes escrow on these shares and LE Minerals shareholder approval) (**In-Specie Distribution**).
- Strike, in its capacity as a 27.7% shareholder in LE Minerals, has a potential entitlement to receive MBM shares to the value of $4.155 million under the In-Specie Distribution, conditional upon the successful completion of MBM's proposed IPO and other conditions including LE Minerals shareholder approval of the Graphite Sale and In-Specie Distribution.

About Strike Resources Limited (ASX:SRK)

Strike Resources Limited (ASX:SRK) is an ASX-listed resource company which owns the high-grade Apurímac Iron Ore Project in Peru, from which it has exported "Apurímac Premium Lump" direct shipping ore (**DSO**) of ~65% Fe. Strike also has a 27.7% (31.01 million shares) interest in LE Minerals Limited (ASX:LEL). LE Minerals holds battery and renewable energy mineral related assets – Capricorn Gold-Copper Belt Project in Queensland, the Burke, Mt Dromedary and Corella Graphite Projects in Queensland and the White Plains Lithium Brine Project in Utah, United States.

PROJECT

Apurímac Iron Ore Project (Peru) (80%, reducing to 51.48% pending sale of 28.52%)

Strike's Apurímac Iron Ore Project in Peru (**Apurimac Project**) is recognised as one of the highest-grade, large-scale magnetite projects in the world, with potential to support the establishment of a significant iron ore operation (refer Figure 1).

A JORC Indicated and Inferred Mineral Resource has been defined at the main Opaban 1 and Opaban 3 concessions[1].

Strike completed a Pre-Feasibility Study on the Apurímac Project in 2008[2] (subsequently updated in 20105F[3]), which indicated the clear potential for development of a world-class iron ore project.

Strike has previously completed two shipments of high-grade (+65% Fe) Apurímac Premium Lump direct shipping iron ore (**DSO**) from the project in 2021 to Chinese and South American steel mills[4].

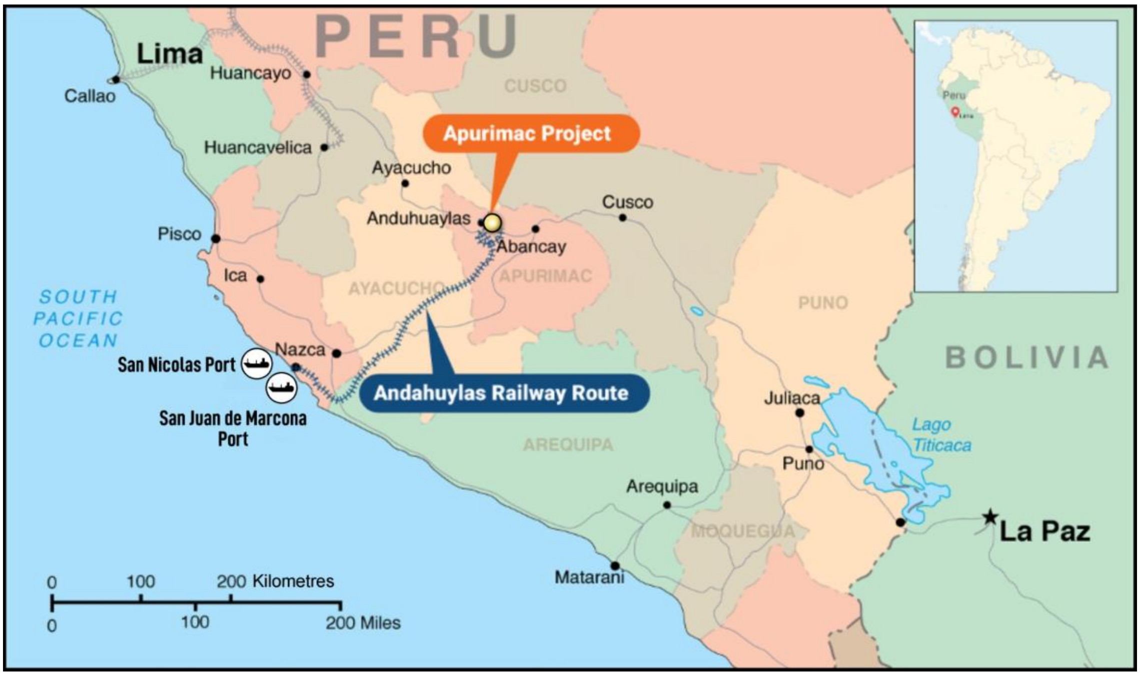

Figure 1: Apurímac Iron Ore Project, showing proposed Andahuaylas Railway route and proposed San Nicolas Port and San Juan de Marcona Port locations

1 Refer Strike's ASX Announcement dated 20 January 2015: Apurimac Mineral Resources Updated to JORC 2012 Standard

2 Refer Strike's ASX Announcement dated 23 July 2008: Prefeasibility Results Confirm World Class Prospects in Peru

3 Refer Strike's ASX Announcement dated 23 November 2010: Apurimac Project Update and Strike's December 2010 Quarterly Report

4 Refer Strike's ASX Announcements dated 19 August 2021: Maiden Iron Ore Shipment from Peru and 29 October 2021: Second Iron Ore Shipment from Peru Completed

Update on Sale of Further Minority Stake in Apurimac Project

In March 2026, Strike entered into a Share Sale and Purchase Agreement (**SSA**) with JE United Ltd (**JEL**) to sell it a further 28.52% indirect minority interest in Apurimac Ferrum S.A.C (**AF**) in consideration of a cash sale price of A$5.5 million (**AF Sale**)[5].

The AF Sale will be effected by Strike selling JEL 100% of the shares in wholly owned subsidiary Strike Finance Pty Ltd (**Strike Finance**), which has a 48.52% shareholding in AF. The sale of the whole of Strike's shareholding in Strike Finance to JEL will thereby incorporate JEL's existing 20% beneficial interest in AF[6] as well as the further 28.52% indirect interest being acquired under the SSA, taking JEL's indirect shareholding in AF (via its 100% shareholding in Strike Finance post Completion) to 48.52%. AF is the 100% owner of Apurimac Project concessions.

JEL has paid a $200,000 deposit (**Deposit**) to an escrow agent, to be released to Strike on Completion under the SSA as part of the Purchase Price.

At Completion of the AF Sale, Strike will receive A$5.5 million (including the Deposit) (**Purchase Price**) less $100,000 to be applied towards the legal expenses of JEL.

Completion of the AF Sale (**Completion**) will occur on satisfaction of certain conditions precedent, which must be fulfilled or waived on or before 16 March 2027, subject to extension by agreement of the parties (**Conditions Precedent**). A number of Conditions Precedent are pending satisfaction and the Company is not currently able to provide a timetable for Completion.

On Completion, a shareholders' agreement governing, inter alia, the relationship of Strike and Strike Finance as AF shareholders and the management and funding of AF will come into effect, in the form attached to the SSA (**Shareholders' Agreement**).

Subject to Completion of the AF Sale occurring, capital contributions for a total of A$7 million first being made to AF by JEL, Strike or by third party investors either through equity contributions or loans or a combination of the same and execution of an iron ore marketing agreement between AF and JEL (**Marketing Agreement**), JEL will also make available a US$5 million credit facility to AF (**Credit Facility**) to assist with the development of the Apurimac Project including (among other purposes) capital for mining operations, creation of iron ore stockpiles for sale and for price hedging purposes in relation to AF iron ore production and sales. The final terms of the Credit Facility and Marketing Agreement are currently being finalised between the parties.

Until the Credit Facility is repaid in full, it is proposed that JEL will be granted exclusive marketing rights for the sale of iron ore by AF. For that purpose, the Credit Facility will be conditional on the execution of a Marketing Agreement under which AF appoints JEL to market 100% of iron ore production from the Apurimac Project until the Credit Facility, including interest, is repaid in full.

The key terms of the SSA and Shareholders' Agreement and proposed Credit Facility and Marketing Agreement are outlined in Strike's ASX Announcement dated 17 March 2026 entitled "Sale of Minority Stake in Apurimac Iron Ore Project".

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5 Refer Strike's ASX Announcement dated 17 March 2026: Sale of Minority Stake in Apurimac Iron Ore Project

6 Refer Strike's ASX Announcement dated 3 January 2024: Proposed Divestment of Paulsens East Iron Ore Project

Exploration Programs

Strike's exploration team has identified new zones of magnetite/hematite consistent with skarn style Iron mineralisation within the Apurimac Project area[7].

Strike has completed a detailed geological mapping and surface sampling program across priority areas within the Opaban 1 concession with a principal focus on areas that are outside the current iron ore JORC Mineral Resource[1] previously delineated by Strike. The focus has been on resource expansion and identification of areas containing near surface mineralisation that is suitable for short term iron ore production. Strike is reviewing the assay results.

Strike has completed high-resolution drone-based surveys, including:

- LiDAR (Light Detection and Ranging) for detailed topography and terrain modelling; and
- Magnetometry surveys to identify subsurface magnetic anomalies consistent with magnetite mineralisation.

These surveys were conducted in conjunction with the field work program over areas with known mineralisation and additional prospective zones identified for resource growth. Strike is currently reviewing the survey results.

Strike is presently conducting a gravity survey program over selected areas of its concessions where such works had not previously been conducted. The gravity survey is expected to be completed in Q3 2026.

Strike's analysis of the above exploration data sets, including the completed gravity survey program, will be used as a basis for further exploration and development works.

The Peruvian environmental and mining permit regime exempts ore extraction by informal or artisanal miners registered under the "REINFO" scheme. Strike may avail itself of the exemption by contracting ore excavation operations to local artisanal miners.

The Peruvian Government extended the previous deadline for informal miners to register to retain their ability to operate under the "REINFO" regime – 31 December 2025 – for one year.

Keiko Fujimori was declared President-elect of Peru on 3 July 2026. Her incoming Government's stated support for a differentiated regime, technical assistance, credit and simplified procedures for artisanal and small-scale mining may provide a more constructive environment for the formalisation of REINFO-registered miners. Any change to REINFO remains subject to legislation and regulation.[8]

Strike is continuing its preparatory activities for the potential resumption of small-scale mining operations, targeting production of direct-shipping iron ore (**DSO**) exceeding 60kt/month, including:

- negotiations with potential offtake parties for DSO;
- geological sampling to precisely delineate specific areas to be mined within larger, high-grade DSO zones, identified by earlier drilling programs[9] and facilitate mine sequence planning – refer above (Exploration Programs);
- engagement with local community groups to secure agreements in relation to access and the communities' participation; and

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7 Refer Strike's ASX Announcement dated 9 April 2026: Exploration Update – Opaban 1 Concession, Apurimac Iron Ore Project

8 Refer National Elections Board (JNE) Release dated 3 July 2026 and Section 2.2 of Fuerza Popular's Government Plan (Plan de Gobierno 2026-2031)

9 Refer Strike's ASX Announcement dated 23 November 2010: Apurimac Project Update

- engagement with stakeholders to facilitate the transfer of sufficient (geographically based) REINFO permits to proposed mining areas.

Mining Permit

Strike is considering the filing of an application for a mining permit for a larger-scale operation at the Apurímac Project (**Mining Permit**). An Environmental Impact Assessment (**EIA**) and a mining study are required to accompany a Mining Permit application.

Andahuaylas Railway Development

Strike is continuing its engagement with Peruvian Ministry of Transport and Communications (**MTC**) and ProInversión (Peru's investment promotion agency) in relation to its potential participation in the Andahuaylas-Marcona Railway Project[10] and to align development timelines[11].

There has been delays in this process due to the political situation in Peru (with the transition of power from the removal of President Dina Boluarte from office in October 2025, the removal of interim President José Jerí from office in February 2026, changes in Cabinet positions related thereto and the general elections held in June 2026).

President-elect Keiko Fujimori's incoming Government's support for private investment and mining transport corridors may provide a more favourable policy environment for the Andahuaylas-Marcona Railway. The project has also been declared a project of national interest and included in Peru's National Railway Development Master Plan to 2050[12].

CORPORATE

Update on Investment in LE Minerals Limited (ASX:LEL)

As at 30 June 2026 and currently, Strike is the largest shareholder of LE Minerals with 31,010,000 shares (27.7%). Based on LEL's bid price on 30 June 2026, this shareholding has a market value of $9.613 million.

LE Minerals changed its name from "Lithium Energy Limited" after receipt of shareholder approval[13] on 28 May 2026[14].

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10 Refer to Peruvian Ministry of Transport and Communications report released May 2025: Ex Ante Assessment of the Economic and Environmental Impact of the Lima-Ica and San Juan de Marcona-Andahuaylas Railways (MTC Report); Peruvian Ministry of Economy and Finance report released April 2025: Macroeconomic Projections Update Report 2025-2028 (MEF Report); Strike's ASX Announcement dated 31 July 2024: Peruvian Government Approves Viability Study for San Juan de Marcona-Andahuaylas Railway; Peruvian Ministry of Transport and Communications Press Release dated 23 July 2024: The viability of the Lima-Ica and San Juan de Marcona - Andahuaylas railways was approved

11 Refer Strike's ASX Announcement dated 31 July 2025: Quarterly Reports – 30 June 2025

12 Refer Sections 2.2 and 2.6 of Fuerza Popular's Government Plan (Plan de Gobierno 2026-2031); MTC release dated 10 July 2026; Peru Law No. 32702

13 Refer LEL's Notice of General Meeting and Explanatory Statement dated 14 April 2026 and released on ASX on 24 April 2026

14 Refer LEL ASX Announcement dated 29 May 2026: Change of Name to LE Minerals Limited

LE Minerals is an ASX listed battery minerals company with the following exploration/evaluation and development projects currently[15]:

- Capricorn Gold-Copper Belt Project (LEL:51%, increasing to 100% on completion of tranche 2 acquisition by April 2027[16]) in Central Queensland, where LE Minerals is undertaking an extensive program of exploration over identified priority areas, targeting multiple large-scale gold, copper, molybdenum and zinc mineralised systems[17].
- Burke[18]/Mt Dromedary[19,20] and Corella[21] Graphite Projects (**Graphite Projects**) (LEL:100%) in Queensland, which contains high grade JORC Indicated and Inferred Mineral Resources of graphite; and
- White Plains Lithium Brine Project (LEL:100%) in Utah, United States, where LE Minerals has encountered near surface lithium brine mineralisation in an upper aquifer[22].

On 26 May 2026, LE Minerals announced that it had entered into a share sale and purchase agreement (**SPA**) with M Battery Materials Limited (**MBM**) for the sale of the Graphite Projects for consideration totalling $20 million, comprising $5 million cash and $15 million in shares in MBM (**Consideration Shares**) (the **Graphite Sale**).[23]

MBM plans to raise a minimum $15 million under an Initial Public Offering (**IPO**) and seek admission to the Official List of the ASX as a specialist battery materials company focused on developing and supplying minerals and materials that are critical to the global energy transition (proposed ASX Code : MBM).

LE Minerals will seek shareholder approval to distribute the Consideration Shares in-specie to shareholders, subject to whether and to what extent ASX imposes escrow on these shares and after the lodgment of MBM's IPO Prospectus. If the SPA proceeds to completion after the successful IPO of MBM and LE Minerals shareholders approve the in-specie distribution of the ($15 million) Consideration Shares, Strike's 27.7% shareholding in LE Minerals will mean its entitlement under the in-specie distribution will be $4.155 milllion of MBM shares.

LE Minerals has released the following ASX Announcements relating to their projects during the reporting period (to the date of this report):

- Capricorn Gold-Copper Belt Project
  - 20 July 2026: Airborne Geophysical Surveys Completed at Capricorn Gold-Copper Belt Project, Queensland
  - 9 June 2026: Update on Sandy Creek Prospect
  - 21 May 2026: Airborne Geophysical Surveys Underway at Capricorn Gold-Copper Belt Project

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15 Refer LEL ASX Announcement dated 31 July 2026: Quarterly Activities and Cash Flow Report – 30 June 2026

16 Refer LEL ASX Announcements dated 14 July 2025: Completion of 51% Tranche 1 Acquisition of Capricorn Gold-Copper Belt Project and 14 March 2025: Tenement Consolidation Creates Significant New District-Scale Gold-Copper Belt Project in Central Queensland

17 Refer LEL ASX Announcement dated 14 March 2025: Tenement Consolidation Creates Significant New District-Scale Gold-Copper Belt Project in Central Queensland

18 Refer LEL ASX Announcement 5 April 2023: Burke Graphite Mineral Resource Upgrade Delivers Significant Increases in Size and Confidence

19 Refer Joint LEL and NVX ASX Announcement dated 10 September 2024: Axon Graphite Limited Update – Mt Dromedary Graphite Mineral Resources Review

20 Refer LEL ASX Announcement dated 25 September 2025: Acquisition of Mt Dromedary Graphite Project

21 Refer LEL ASX Announcement dated 16 June 2023: Maiden Corella Graphite Mineral Resource Delivers Doubling of Graphite Inventory

22 Refer LEL ASX Announcements dated 9 October 2025: Recently Completed Works at White Plains Project Confirms Lithium Mineralisation and 5 June 2025: White Plains Lithium Brine Project, Utah, United States

23 Refer LEL ASX Announcement dated 26 May 2026: Sale of Graphite Assets for $20 Million

  - 20 April 2026: Completion of Diamond and Air Core Drilling at Bajool Prospect Capricorn Gold-Copper Belt Project
  - 1 April 2026: Completion of Drilling at Sandy Creek Prospect – Capricorn Gold-Copper Belt Project, Queensland

- Burke/Mt Dromedary and Corella Graphite Projects
  - 29 July 2026: Receipt of Further Assay Results from Resource Upgrade Drilling Program at Burke-Mt Dromedary Graphite Deposits
  - 16 June 2026: Update on Sale of Graphite Assets
  - 27 May 2026: Exploration Target for In-Fill Drilling Area Between Burke and Mt Dromedary Graphite Deposits
  - 26 May 2026: Sale of Graphite Assets for $20 Million

- White Plains Lithium Brine Project
  - 31 July 2026: Upper Aquifer Drilling Programs Completed at White Plains Lithium Brine Project
  - 24 June 2026: Additional Mineral Leases Secured at White Plains Lithium Brine Project, Utah, United States

Further information about LE Minerals resource projects and activities are also contained in their ASX releases, including as follows:

- 31 July 2026: Quarterly Activities and Cash Flow Reports – 30 June 2026
- 30 April 2026: Quarterly Activities and Cash Flow Reports – 31 March 2026

Information concerning LE Minerals may be viewed from its website: www.leminerals.com.au. LE Minerals market announcements may also be viewed from the ASX website (www.asx.com.au) under ASX code "LEL".

Summary of Expenditure Incurred

A summary of expenditure incurred by the Consolidated Entity during the quarter, in relation to cash flows from operating and investing activities reported in the Appendix 5B Cash Flow Report is as follows:

	Consolidated Entity Cash Outflows		
For Quarter ending 30 June 2026	**Operating $'000**	**Investing $'000**	**Total $'000**
Exploration and evaluation expenditure	568	-	568
Personnel expenses	357	-	357
Occupancy expenses	20	-	20
Corporate expenses	49	-	49
Administration expenses	58	-	58
Total Expenditure	**1,052**	-	**1,052**

Payments to Related Parties

During the quarter, Strike paid a total of $305K in respect of Directors' remuneration, comprising salaries, fees, PAYG remittances to the ATO and employer superannuation contributions. This is disclosed in Item 6 of the accompanying Appendix 5B Cash Flow Report.

LIST OF MINERAL CONCESSIONS

The following mineral concessions were held as at the end of the quarter and currently:

Apurímac Iron Ore Project (Peru)

Concession Name	Area (Ha)	Province	Code	Title	File No
Opaban I	999	Andahuaylas	5006349X01	No 8625-94/RPM Dec 16, 1994	20001465
Opaban III	990	Andahuaylas	5006351X01	No 8623-94/RPM Dec 16, 1994	20001464
Cristoforo 22	379	Andahuaylas	010165602	RP2849-2007-INGEMMET/PCD/PM Dec 13, 2007	11067786
Ferrum 31	327	Andahuaylas	010552807	RP 1266-2008-INGEMMET/PCD/PM May 12, 2008	11076509
Wanka 01	100	Andahuaylas	010208110	RP 3445-2010-INGEMMET/PCD/PM Oct 18,2010	11102187

JORC Code (2012) Competent Person Statement - Apurímac Project Mineral Resources

The information in this document that relates to Exploration Results in relation to the Apurimac Iron Ore Project is extracted from the following ASX market announcement made by Strike Resources Limited dated:

- 9 April 2026 entitled "Exploration Update – Opaban 1 Concession, Apurimac Iron Ore Project"

The information in the original announcement is based on, and fairly represents, information and supporting documentation prepared and compiled by Mr Peter Smith (BSc (Geophysics) (Sydney) AIG ASEG). Mr Smith is a Member of the Australian Institute of Geoscientists (**AIG**). Mr Smith is a Consultant to Strike Resources Limited. Mr Smith has the requisite experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in 2012 Edition of the 'Australasian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves' (**JORC Code (2012)**). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement (referred to above). The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement (referred to above).

FORWARD-LOOKING STATEMENTS

This document contains "forward-looking statements" and "forward-looking information", including statements and forecasts which include without limitation, expectations regarding future performance, costs, production levels or rates, mineral reserves and resources, the financial position of the Company, industry growth and other trend projections. Often, but not always, forward-looking information can be identified by the use of words such as "plans", "expects", "is expected", "is expecting", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes", or variations (including negative variations) of such words and phrases, or state that certain actions, events or results "may", "could", "would", "might", or "will" be taken, occur or be achieved. Such information is based on assumptions and judgements of management regarding future events and results. The purpose of forward-looking information is to provide the audience with information about management's expectations and plans. Readers are cautioned that forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company and/or its subsidiaries to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors include, among others, changes in market conditions, future prices of minerals/commodities, the actual results of current production, development and/or exploration activities, changes in project parameters as plans continue to be refined, variations in grade or recovery rates, plant and/or equipment failure and the possibility of cost overruns. Forward-looking information and statements are based on the reasonable assumptions, estimates, analysis and opinions of management made in light of its experience and its perception of trends, current conditions and expected developments, as well as other factors that management believes to be relevant and reasonable in the circumstances at the date such statements are made, but which may prove to be incorrect. The Company believes that the assumptions and expectations reflected in such forward-looking statements and information are reasonable. Readers are cautioned that the foregoing list is not exhaustive of all factors and assumptions which may have been used. The Company does not undertake to update any forward-looking information or statements, except in accordance with applicable securities laws.

Rule 5.5

Appendix 5B
Mining Exploration Entity or Oil and Gas Exploration Entity Quarterly Cash Flow Report

Name of entity

STRIKE RESOURCES LIMITED (ASX:SRK) and its controlled entities

ABN	Quarter Ended (current quarter)
94 088 488 724	**30 June 2026**

Consolidated statement of cash flows			Current Quarter Jun-2026 $A' 000	Year to Date 12 months $A' 000
1.	**Cash flows from operating activities**			
1.1	Receipts from customers		-	-
1.2	Payments for			
	(a)	exploration & evaluation	(568)	(1,468)
	(b)	development	-	-
	(c)	production	-	-
	(d)	staff costs	(357)	(950)
	(e)	administration and corporate costs	(127)	(676)
1.3	Dividends received (see note 3)		-	-
1.4	Interest received		17	93
1.5	Interest and other costs of finance paid		-	-
1.6	Income taxes paid		-	-
1.7	Government grants and tax incentives		-	-
1.8	Other:		-	-
1.9	**Net cash from / (used in) operating activities**		**(1,035)**	**(3,001)**
2.	**Cash flows from investing activities**			
2.1	Payments to acquire or for:			
	(a)	entities	-	-
	(b)	tenements	-	-
	(c)	property, plant and equipment	-	-
	(d)	exploration & evaluation	-	-
	(e)	investments	-	-
	(f)	other non-current assets	-	-

	Consolidated statement of cash flows	**Current Quarter Jun-2026 $A' 000**	**Year to Date 12 months $A' 000**
2.2	Proceeds from the disposal of:		
	(a) entities	**-**	**265**
	(b) tenements	**-**	**-**
	(c) property, plant and equipment	**4**	**44**
	(d) investments	**-**	**-**
	(e) other non-current assets	**-**	**-**
2.3	Cash flows from loans to other entities	**-**	**-**
2.4	Dividends received (see note 3)	**-**	**-**
2.5	Other: Deposit on sale of minority stake in Apurimac Project	**-**	**200**
2.6	**Net cash from / (used in) investing activities**	**4**	**509**
3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	**-**	**-**
3.2	Proceeds from issue of convertible debt securities	**-**	**-**
3.3	Proceeds from exercise of options	**-**	**-**
3.4	Transaction costs related to issues of equity securities or convertible debt securities	**-**	**-**
3.5	Proceeds from borrowings	**-**	**-**
3.6	Repayment of borrowings	**-**	**-**
3.7	Transaction costs related to loans and borrowings	**-**	**-**
3.8	Dividends paid	**-**	**-**
3.9	Other:	**-**	**-**
3.10	**Net cash from / (used in) financing activities**	**-**	**-**
4.	**Net increase / (decrease) in cash and cash equivalents for the period**	**(1,031)**	**(2,492)**
4.1	Cash and cash equivalents at beginning of period	**2,343**	**3,813**
4.2	Net cash from / (used in) operating activities (item 1.9 above)	**(1,035)**	**(3,001)**
4.3	Net cash from / (used in) investing activities (item 2.6 above)	**4**	**509**
4.4	Net cash from / (used in) financing activities (item 3.10 above)	**-**	**-**
4.5	Effect of movement in exchange rates on cash held	**5**	**(4)**
4.6	**Cash and cash equivalents at end of period**	**1,317**	**1,317**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current Quarter $A' 000**	**Previous Quarter $A' 000**
5.1	Bank balances	**1,292**	**2,318**
5.2	Call deposits	**25**	**25**
5.3	Bank overdrafts	**-**	**-**
5.4	Other (provide details)	**-**	**-**
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**1,317**	**2,343**

6.	**Payments to related parties of the entity and their associates**	**Current Quarter $A' 000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(305)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A' 000**	**Amount drawn at quarter end $A' 000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	**-**	**-**

7.5	**Unused financing facilities available at quarter end**	-

Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

8.	**Estimated cash available for future operating activities**	**$A' 000**
8.1	Net cash from / (used in) operating activities (item 1.9)	**(1,035)**
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	**-**
8.3	Total relevant outgoings (item 8.1 + item 8.2)	**(1,035)**
8.4	Cash and cash equivalents at quarter end (item 4.6)	**1,317**
8.5	Unused finance facilities available at quarter end (item 7.5)	**-**
8.6	Total available funding (item 8.4 + item 8.5)	**1,317**
8.7	**Estimated quarters of funding available** (item 8.6 divided by item 8.3)	**1.3**

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as “N/A”. Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7

8.8 If Item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

The Company notes that cash outflows in the June 2026 quarter included annual concession fees of $311k related to the Apurimac Project, which was a significant portion of total net cash outflows of $1.03m for the quarter. Therefore, the level of net operating cash flows for the quarter would not be reflective of net operating cash outflows in future quarters. Strike will manage its expenditure in future quarters having regard to its current and expected cash position.

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Strike has the ability to realise cash funds from the sale of its investment (31,010,000 shares) in LE Minerals Limited (ASX:LEL). LEL’s share price was $0.31 (as at 30 June 2026), valuing the investment at $9.6 million. Strike also notes that it has entered into an agreement to sell a minority interest in the Apurimac Project for a net $5.4m cash. The sale agreement is subject to satisfaction (or waiver) of conditions precedent

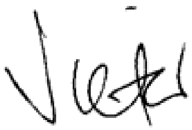
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Yes, Strike will manage its expenditure in future quarters having regard to its current and expected cash position.

Compliance statement

1. This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
2. This statement gives a true and fair view of the matters disclosed.

Authorised By:



Victor Ho
Executive Director & Company Secretary

31 July 2026
Date

See Chapter 19 of ASX Listing Rules for defined terms

Notes

1. The **Company** currently holds the following listed share investments:

			30-Jun-26	
ASX code	**Company**	No Shares	Last Bid Price	Market Value
LEL	LE Minerals Limited	31,010,000	$0.310	$9,613,100

LEL has been suspended from ASX since 25 October 2024.

2. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

3. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

4. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

5. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee"

6. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's Corporate Governance Principles and Recommendations, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

AUTHORISED FOR RELEASE - FOR FURTHER INFORMATION:

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