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ASX MARKET ANNOUNCEMENT

Completion of Environmental Impact Assessment Report for Solaroz Lithium Project, Argentina

Strike Resources Limited (ASX:SRK) (**Strike**) is pleased to report that it has completed the preparation of an Environmental Impact Assessment (**EIA**) Report for exploration work at the Solaroz Lithium Brine Project in Argentina. The EIA Report includes results from collecting and monitoring baseline environmental data and a detailed proposed fieldwork programme covering 2 years of projected exploration activity.

There will now follow a period of consultation with local community groups, after which the EIA Report will be submitted to the Jujuy Mining Authority and other relevant local provincial bodies responsible for approving exploration and mining activities at Solaroz for review.

Strike's planned exploration programme (subject to approval of the EIA Report) consists of geophysical surveys followed by drilling, sampling and flow rate testing, in the event that sufficient brine is intersected.

Solaroz Lithium Project (Argentina)

Strike holds a 90% interest in the highly prospective Solaroz Lithium Brine Project (**Solaroz**) within South America's 'Lithium Triangle' in North-West Argentina. Solaroz comprises concessions (**Solaroz Concessions**) totalling 12,000 hectares in area, mostly adjacent to and principally surrounded by concessions held by ASX-listed Orocobre Limited (ASX:ORE) and TSX-listed Lithium Americas Corporation (TSX:LAC).

The location of Solaroz is considered by Strike to be highly strategic and prospective for containing commercial quantities and concentrations of lithium-rich brine, since Strike believes that the aquifer which supplies the lithium-rich brine being extracted by Orocobre is likely to extend under Strike's Solaroz Concessions. This will be tested by geophysical work and drilling in due course with a view to fast tracking production of lithium carbonate dependent upon these works being successfully concluded.

FOR FURTHER INFORMATION

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ABOUT STRIKE RESOURCES LIMITED (ASX:SRK)

Strike Resources is an ASX listed resource company which owns the high grade Apurimac Magnetite Iron Ore Project and Cusco Magnetite Iron Ore Project in Peru and the Paulsens East Iron Ore Project in Western Australia. Strike is also developing a number of battery minerals related projects around the world, including the highly prospective Solaroz Lithium Brine Project in Argentina, the Burke Graphite Project in Queensland and a lithium exploration tenement in Western Australia.

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STRIKE RESOURCES LIMITED

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