



TALISMAN MINING LTD

PO Box 796
West Perth WA 6872
Tel/Fax: 61 8 9296 0256
www.talismanmining.com.au

24 November 2005

The Manager
Company Announcements Office
Australian Stock Exchange

By Electronic Lodgement

Dear Sir

DRILL PROGRAM

Further to the closure of the Company's Initial Public Offering we are pleased to advise that an initial drilling program has commenced at the Company's Trillbar Project, E52/1597.

The purpose of this programme is to further define the Boundary mineralisation (inferred resource of 314,000t @ 2.2g/t gold – 22,000ozs). Infill drilling is to be completed on the project as well as extensional drilling both to the east and west along strike from the existing inferred resource.

It is envisaged that this drilling could lead to a significant upgrade of the existing resource.

In addition, first pass drilling will be completed on two other prospects being Winja and Scrape with the aim to confirm a previous WMC drill intercept referred to in our Prospectus and to define the form (dip and strike) of mineralisation at Winja and to test a coincident geochemical and structural anomaly at the Scrape prospect.

The programme is expected to be completed by mid December 2005 with results by the end of January 2006.

Yours faithfully
TALISMAN MINING LTD

S J Elliott
Managing Director

Information in this report was compiled by Mr Steven Elliott who is a member of the Australasian Institute of Mining and Metallurgy and is employed by Talisman Mining Ltd. He has sufficient experience to qualify as Competent Persons and who consents to the inclusion in this report of the matters based on information in the form and context in which it appears.