



TALISMAN MINING LTD

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The Manager
Company Announcements Office
Australian Stock Exchange

By Electronic Lodgement

NOTIFICATON OF UNDER SUBSCRIPTIONS FOR ENTITLEMENT OFFER

Further to the announcement on 18 October 2006 with regard to the Non-Renounceable Entitlements Issue of 1 options for every 3 shares held at a price of 1 cent per options, the Company advises that applications for entitlements amounting to 7,863,862 options have been received by the Company.

The Company will proceed to place the shortfall of options as previously announced.

Yours faithfully

Lloyd Flint
Company Secretary