



TALISMAN MINING LTD

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The Manager
Company Announcements Office
Australian Stock Exchange

By Electronic Lodgement

BOARD CHANGES

The Company wishes to advise that Mr Ian Macpherson has retired as non-executive Chairman of Talisman Mining Ltd in order to focus on other business interests. Ian joined the Talisman Board in January 2004 and assisted the Company through the Initial Public Offering and listing on the ASX in November 2005. The Board would like to publicly thank Ian for his exemplary service in the early formative years of the Company and wishes him all the best with his future endeavours.

The Board welcomes as the new non-executive Chairman Mr Alan Senior, an engineer with over 35 years experience in design and project development, mainly associated with the mining and mineral processing industry in Australia. Alan has extensive experience at all stages of projects, from pre-feasibility through to commissioning and operation, for plants handling and/or processing iron ore, gold, copper, bauxite, uranium, and coal. Throughout his career Alan has worked for the iron ore industry. In the 1970's and early 80's he worked as a designer on major expansion projects for Mt Newman Mining (now BHPB) and Hamersley Iron (now CRA).

Alan is currently a non-executive Director of Jubilee Mines NL. Before joining the board of Jubilee in 2003 Alan led the team which completed the feasibility study for the Cosmos Nickel project and its successful implementation, followed three years later by the transition from open cut to underground mining. Alan is also a non-executive Director of Tanami Gold NL.

Alan's extensive experience will be of great assistance as the Company looks forward to making the transition from explorer to miner.

Yours sincerely

S. J. Elliott
Managing Director

Information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Steven Elliott who is a member of the Australasian Institute of Mining and Metallurgy. Mr Steven Elliott is a full time employee of Talisman Mining Ltd and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity undertaken to qualify as a Competent Person as defined in the 2004 Edition of the "Australian Code for Reporting of Mineral Resources and Ore Reserves". Mr Steven Elliott consents to the inclusion in this report of the matters based on information in the form and context in which it appears.