



## TALISMAN MINING LTD

PO Box 1262, Subiaco WA 6904  
Tel: 61 8 9380 4230 / Fax: 61 8 9382 8200  
www.talismanmining.com.au

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### Further Wonmunna Reconnaissance Drill Results, Resource Drilling on Target for Maiden JORC Resource at NMM for August-September, 2008

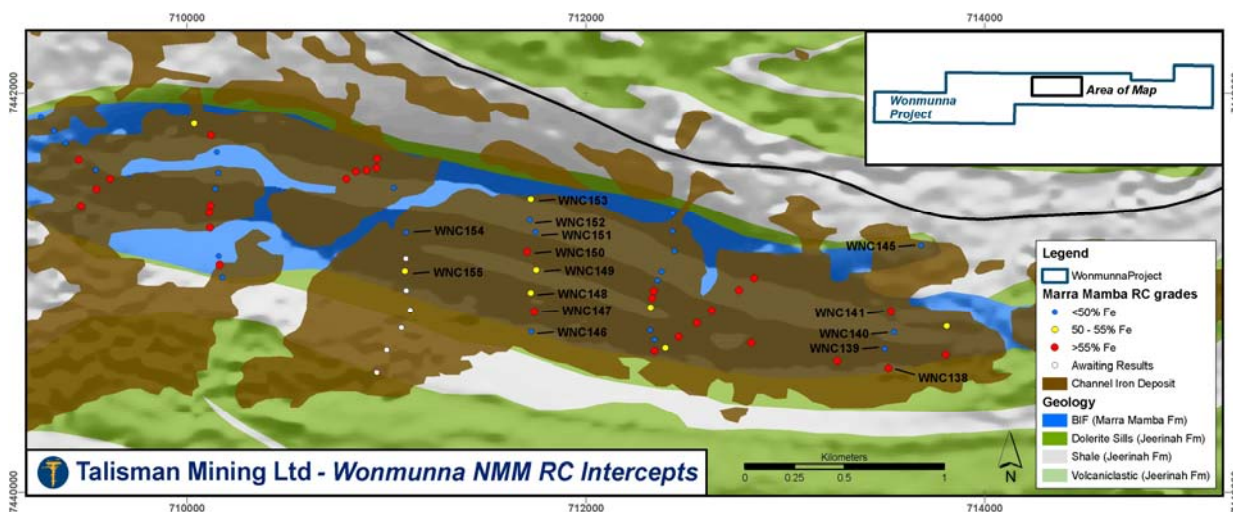
Results from a further 15 reconnaissance drillholes in the NMM prospect have been received with significant intercepts (>50% Fe) detailed in Table 1 below. Drillhole locations are indicated on Figure 1. All of these drillholes were completed prior to 17 February, 2008.

**Table 1: Wonmunna – Significant Reconnaissance Drill Intercepts WNC138 - 141, 145 – 148, 152 -155**

Hole	East	North	From (m)	To (m)	Width (m)	Fe %	SiO <sub>2</sub> %	Al <sub>2</sub> O <sub>3</sub> %	P %	S %	LOI %
WNC138	713518	7440614	26	32	6	54.45	6.29	4.68	0.098	0.014	9.9
			40	48	8	54.88	9.98	2.14	0.085	0.012	8.5
WNC139	713500	7440708	no significant results (<50% Fe)								
WNC140	713546	7440793	no significant results (<50% Fe)								
WNC141	713531	7440899	16	18	2	59.71	2.97	0.90	0.045	0.026	10.5
WNC145	713683	7441229	no significant results (<50% Fe)								
WNC146	711728	7440795	no significant results (<50% Fe)								
WNC147	711742	7440897	4	26	22	54.58	6.40	4.40	0.062	0.025	9.6
			32	34	2	51.51	15.82	1.65	0.107	0.006	8.4
WNC148	711724	7440993	2	6	4	51.37	8.15	5.12	0.038	0.054	11.7
WNC149	711751	7441108	14	16	2	50.75	11.11	5.71	0.032	0.029	10.3
WNC150	711707	7441198	16	50	34	56.51	7.25	3.51	0.056	0.025	7.7
		(including	18	24	6	62.42	3.98	1.20	0.055	0.026	5.1)
WNC151	711748	7441297	no significant results (<50% Fe)								
WNC152	711721	7441357	no significant results (<50% Fe)								
WNC153	711725	7441465	18	20	2	51.78	10.97	3.93	0.053	0.043	9.67
WNC154	711100	7441295	no significant results (<50% Fe)								
WNC155	711094	7441103	16	22	6	51.04	11.88	3.94	0.076	0.054	9.9

The majority of these drillholes are situated in the marginal, stratigraphically lower, poorly mineralised areas of the iron formation.

Assay results for the remaining 6 reconnaissance drillholes remain outstanding, albeit that the majority of these reconnaissance drillholes did not intersect the target iron formation.



**Figure 1**

Follow up resource drilling on 400m x 100m centres is proceeding as planned with this phase expected to be completed by May, 2008. This drilling is approximately 20% complete at this date. Closer spaced drilling will then be completed as required and it is expected that a maiden JORC-compliant resource will be available by August – September, 2008.

Yours sincerely

**S. J. Elliott**  
**Managing Director**

Information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Steven Elliott who is a member of the Australasian Institute of Mining and Metallurgy. Mr Steven Elliott is a full time employee of Talisman Mining Ltd and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity undertaken to qualify as a Competent Person as defined in the 2004 Edition of the "Australian Code for Reporting of Mineral Resources and Ore Reserves". Mr Steven Elliott consents to the inclusion in this report of the matters based on information in the form and context in which it appears.