



TALISMAN MINING LTD

PO Box 126, Subiaco WA 6904
Tel: 61 8 9380 4230 / Fax: 61 8 9382 8200
www.talismanmining.com.au

30 June, 2008

The Manager
Company Announcements Office
Australian Securities Exchange

By Electronic Lodgement

WONMUNNA IRON ORE – DRILLING UPDATE

NMM RESOURCE DRILLING

Assay results have been received for a further 12 reverse circulation drillholes completed as part of the program of gridded resource drilling at the NMM (North Marra Mamba) prospect, Wonmunna project, East Pilbara region, Western Australia. Significant (>50% Fe) drill intercepts are listed in Table 1 and drillhole locations shown on Figure 1.

The majority of these grid-based drillholes were completed external to the increasingly apparent iron-mineralised 'lodes', and consequently were not expected to intersect significant iron mineralisation.

Table 1: Significant (>50% Fe) NMM Resource Drill Intercepts WNC437-438, 544-556

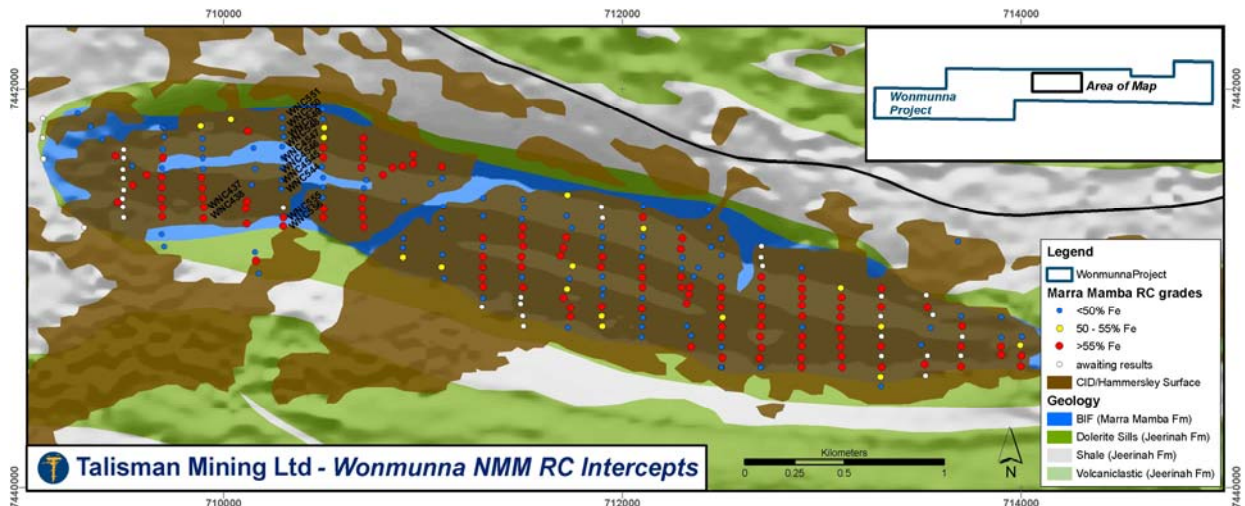
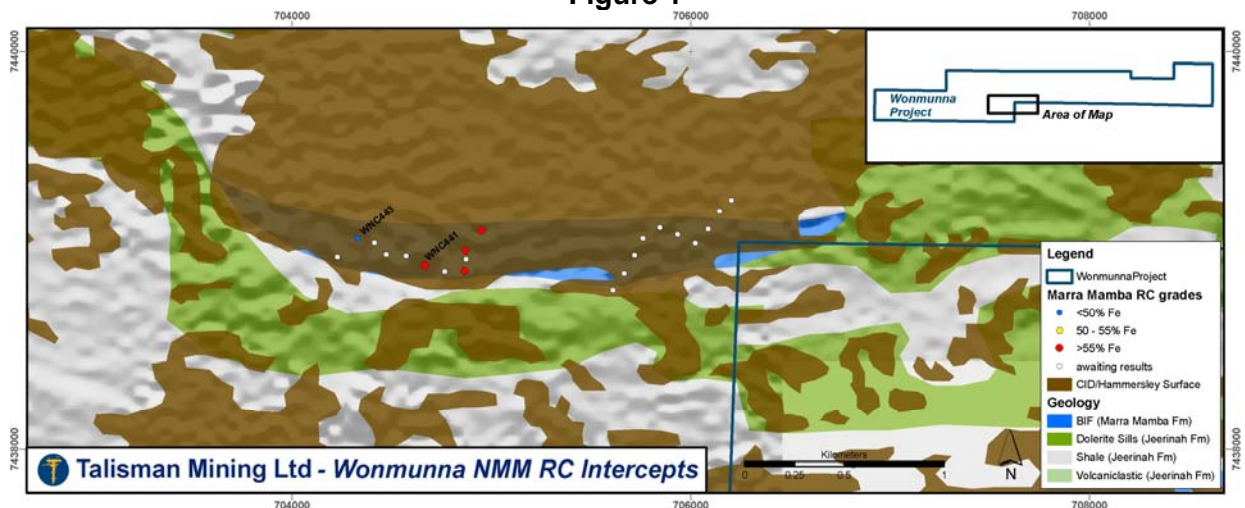
Hole	East	North	From(m)	To(m)	Width(m)	Fe %	SiO ₂ %	Al ₂ O ₃ %	P %	S %	LOI %
WNC437	709903	7441402	14	52	38	55.54	5.43	3.47	0.08	0.02	10.3
WNC438	709902	7441347	12	36	24	54.41	6.46	3.73	0.09	0.03	10.9
WNC544	710292	7441497	no significant results (<50% Fe)								
WNC545	710294	7441542	no significant results (<50% Fe)								
WNC546	710295	7441600	no significant results (<50% Fe)								
WNC547	710300	7441652	no significant results (<50% Fe)								
WNC548	710295	7441706	no significant results (<50% Fe)								
WNC549	710304	7441757	no significant results (<50% Fe)								
WNC550	710298	7441801	no significant results (<50% Fe)								
WNC551	710296	7441852	no significant results (<50% Fe)								
WNC555	710303	7441350	8	42	36	55.45	6.19	3.44	0.11	0.02	10.2
WNC556	710302	7441307	12	34	22	57.96	4.71	2.56	0.12	0.02	9.3

CMM RECONNAISSANCE DRILLING

Assay results have been received for a further 2 reverse circulation drillholes completed as part of the program of reconnaissance drilling at the CMM (Central Marra Mamba) prospect, Wonmunna project. Significant (>50% Fe) drill intercepts are listed in Table 2 and drillhole locations shown on Figure 2.

**Table 2: Significant (>50% Fe) CMM Reconnaissance Drill Intercepts WNC441, 443**

Hole	East	North	From(m)	To(m)	Width(m)	Fe %	SiO ₂ %	Al ₂ O ₃ %	P %	S %	LOI %
WNC441	704668	7438922	14	44	30	53.76	6.74	4.81	0.12	0.03	10.4
WNC443	704330	7439058	no significant results (<50% Fe)								

**Figure 1****Figure 2**

Yours sincerely

S. J. Elliott
Managing Director

Information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Steven Elliott who is a member of the Australasian Institute of Mining and Metallurgy. Mr Steven Elliott is a full time employee of Talisman Mining Ltd and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity undertaken to qualify as a Competent Person as defined in the 2004 Edition of the "Australian Code for Reporting of Mineral Resources and Ore Reserves". Mr Steven Elliott consents to the inclusion in this report of the matters based on information in the form and context in which it appears.