

MARKET RELEASE

27 August 2008

Talisman Mining Limietd

TRADING HALT

The securities of Talisman Mining Limietd (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Friday, 29 August 2008 or when the announcement is released to the market.

Security Code:

TLM

TLMO

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27th August 2008

Companies Announcements Office Australian Securities Exchange Limited Exchange House Level 4, 20 Bridge Street Sydney, NSW 2000

By facsimile to (08) 9221 2020

Dear Sir/ Madam,

TRADING HALT

The Company requests an immediate halt in the trading of its securities pending an announcement to the market regarding a maiden JORC compliant resource for the Company's NMM prospect at Wonmunna.

A Trading Halt is requested until the earlier of:

- commencement of normal trading on the second day following the date of this request; or
- the release by the Company of an announcement

The Company is unaware of any reason why the Trading Halt should not be granted.

Yours faithfully

Talisman Mining Limited

Steve Elliott

Managing Director

MARIA