



TALISMAN MINING LTD

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The Manager
Company Announcements Office
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By Electronic Lodgement

RESOURCE CLARIFICATION

Following some feedback from the investment community, it has become apparent that the announcement made this date regarding the maiden resource for the NMM prospect, Wonmunna, has created some confusion. This note is intended to clarify the previous announcement.

The announced resource of 44Mt @ 55.9% Fe (Inclusive of 28Mt @ 57.4% Fe) has been calculated in compliance with the Joint Ore Resource Committee (JORC) Code and the 'Australian Code for Reporting of Mineral Resources and Ore Reserves'.

Yours sincerely

S. J. Elliott
Managing Director

¹ Mr Chris De-Vitry is a member and registered practicing geologist of the Australian Institute of Geoscientists (AIG). Mr Chris De-Vitry has sufficient experience in iron ore to act as competent person for this estimate as defined in the 2004 Edition of the "Australian Code for Reporting of Mineral Resources and Ore Reserves". Mr Chris De-Vitry consents to the inclusion in this report of NMN resource estimate.

² Mr Steven Elliott is a member of the Australasian Institute of Mining and Metallurgy. Mr Steven Elliott is a full time employee of Talisman Mining Ltd and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity undertaken to qualify as a Competent Person as defined in the 2004 Edition of the "Australian Code for Reporting of Mineral Resources and Ore Reserves". Mr Steven Elliott consents to the inclusion in this report of the matters based on information in the form and context in which it appears.