

MARKET RELEASE

26 May 2009

Talisman Mining Limited

TRADING HALT

The securities of Talisman Mining Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Friday, 29 May 2009 or when the announcement is released to the market.

Security Code:

TLM

TLMO

Peter Tranter

Senior Adviser Issuers (Perth)



Talisman Mining Ltd • ABN 71 079 536 495 6 Centro Avenue, Subiaco, WA 6008, Australia PO Box 1262, Subiaco, WA 6904, Australia Tel 618 9380 4230 • Fax 618 9382 8200 www.talismanmining.com.au

26 May 2009

The Manager
Companies Announcements Office
Australian Securities Exchange Limited
Level 3, Exchange Plaza
2 The Esplanade
PERTH WA 6000

By Facsimile: (08) 9221 2020

Attention: Hendrike Koehler

Dear Madam

REQUEST FOR TRADING HALT

Talisman Mining Limited ("TLM" or "the Company") requests a halt in the trading of its securities from the opening of trading tomorrow (Wednesday 27th May 2009) pending an announcement to the market in relation to a capital raising.

It is proposed that the halt would remain in place until confirmation of the transaction and release thereof to the market or, pre-opening Friday 29th May 2009; whichever is the earlier.

The Company is not aware of any reasons as to why this request should not be granted.

On behalf of the Board

Yours faithfully

Darren Crawte Company Secretary