

4 June 2009

The Manager
Company Announcements Office
Australian Securities Exchange

Dear Sir/ Madam

NOTICE GIVEN UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT

Further to the announcement on 28 May 2009 with regard to the placement of shares to sophisticated investors, Talisman Mining Ltd (**Company**) is pleased to confirm the allotment of 5,552,790 shares on 2nd June 2009 and 5,766,666 shares on 4th June 2009. The shares are fully paid ordinary shares at were issued at 30 cents each.

Please note the above allotment is the first tranche of the total shares and options to be allotted as set out in our announcement of 28 May 2009. The balance will be allotted subject to shareholder approval at a general meeting of shareholders to be called shortly.

The shares above are part of a class of securities quoted on ASX and may be subject to a subsequent offer for sale.

The Company therefore gives notice under section 708A(5)(e) of the Corporations Act 2001 (Cwlth) in relation to the above issue of fully paid ordinary shares by the Company that:

- (a) the Company issued these securities without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) the Company, as at the date of this notice, has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (ii) section 674 of the Corporations Act; and
- (c) there is no “excluded information” within the meaning of sections 708A(7) and 708A(8) of the Corporations Act which is required to be disclosed under section 708A(6)(e) of the Corporations Act.

On behalf of the Board
Yours faithfully
TALISMAN MINING LTD



Darren Crawte
Company Secretary