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TALISMAN ANNOUNCES KEY BOARD APPOINTMENTS

PETER LANGWORTHY AND BRIAN DAWES APPOINTED AS EXECUTIVE DIRECTORS

Talisman Mining Limited (ASX: **TLM** – “Talisman”), is pleased to announce that it has further strengthened its Board with the appointment of experienced mining executives **Mr Peter Langworthy** and **Mr Brian Dawes** as Executive Directors.

Mr Langworthy and Mr Dawes – both former key members of the successful Jubilee Mines NL executive management team – have been working for Talisman on a consulting basis since February 2009.

Their appointment to the Talisman Board sees them join other former Jubilee executive Gary Lethridge (former Executive General Manager – Corporate, now Talisman Managing Director) and Alan Senior (former Non-Executive Director, now Talisman Chairman). Mr Langworthy and Mr Dawes respectively held the positions of Executive General Manager – Exploration and Executive General Manager – Operations & Projects at Jubilee.

The new appointments mark a significant step towards achieving Talisman’s goal of becoming a premier Australian resource company through a combination of organic growth opportunities and a disciplined approach to acquisition and investment opportunities.

The Company is currently completing a \$5.2 million share placement, with the second tranche subject to shareholder approval towards the end of July. The funds raised will be used to strengthen Talisman’s working capital position and underpin its growth strategy. This will include the assessment and potential acquisition of new resource projects and the evaluation and continued development of the Company’s existing project portfolio.

In welcoming the appointments, Talisman’s Chairman, Mr Alan Senior, said: “We are delighted to have Brian and Peter on board and part of the Talisman team. Both have outstanding credentials in their respective areas of expertise; and, with Gary Lethridge make up a formidable team which, worked extremely well during Jubilee’s outstanding growth phase leading to its acquisition by Xstrata in 2007.

“I am confident they will make a strong contribution to Talisman, bringing an outstanding depth of knowledge and skills, a wide contact network and the ability to contribute proactively to the development of the Company and the enhancement of shareholder value,” he added.

The appointment of Mr Dawes and Mr Langworthy will be put to shareholders for their approval at the July 23 Shareholder Meeting together with other resolutions including the issue of shares to Directors purchased under the recent share placement and the issue of incentive options to Mr Dawes and Mr Langworthy.

Mr Langworthy has over 22 years experience in the exploration and mining industry, including senior technical and management roles with a number of listed companies, most recently with Jubilee and Xstrata Nickel Australasia. At Jubilee, he led the team that discovered the Alec Mairs, Prospero/Tapinos and Sinclair deposits which resulted in a major increase in the Company's resource base and provided the platform for a major uplift in the Company's value.

Mr Dawes has extensive experience in project development and operational roles within the mining industry across Australia and overseas, including Africa and the Middle East. Prior to his role at Jubilee, he was General Manager Operations with ASX-listed nickel producer Western Areas NL, where he was responsible for the establishment of the Forrestania Nickel Project and Flying Fox Nickel Mine development. Prior to that he was the Group Mining Engineer with LionOre Australia, part of the LionOre Mining International group.

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