

3rd November 2009

The Manager Company Announcements Office Australian Securities Exchange

By Electronic Lodgement

COMPETENT PERSON STATEMENT

The following competent person statement relates to the Quarterly Activities Report lodged with ASX on 30th October 2009.

Competent Persons' Statement

Information in this ASX release that relates to Exploration Results is based on information compiled by Mr Harry Cornelius, who is a member of the Australasian Institute of Mining and Metallurgy. Mr Harry Cornelius is a full time employee of Talisman Mining Ltd and has sufficient experience which is relevant to the style of mineralisation and types of deposit under consideration and to the activities undertaken to qualify as a Competent Person as defined in the 2004 Edition of the "Australian Code for Reporting of Mineral Resources and Ore Reserves". Mr Harry Cornelius consents to the inclusion in this report of the matters based on information in the form and context in which it appears.

On behalf of the Board

Yours faithfully TALISMAN MINING LTD

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Darren Crawte Company Secretary