

21 December 2009

The Manager  
Company Announcements Office  
Australian Securities Exchange

Dear Sir/ Madam

**NOTICE GIVEN UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT**

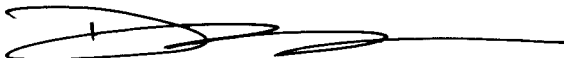
Talisman Mining Ltd (Company) confirms the issue 129,870 shares on 18 December 2009 under the terms of the purchase agreement for the acquisition of the Halloween Copper-Gold Project announced on 11 December 2009.

The shares above are part of a class of securities quoted on ASX and may be subject to a subsequent offer for sale.

The Company therefore gives notice under section 708A(5)(e) of the Corporations Act 2001 (Cwlth) in relation to the above issue of fully paid ordinary shares by the Company that:

- (a) the Company issued these securities without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) the Company, as at the date of this notice, has complied with:
  - (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
  - (ii) section 674 of the Corporations Act; and
- (c) there is no "excluded information" within the meaning of sections 708A(7) and 708A(8) of the Corporations Act which is required to be disclosed under section 708A(6)(e) of the Corporations Act.

On behalf of the Board  
Yours faithfully  
TALISMAN MINING LTD



Daniel Madden  
Company Secretary