

25 February 2010

The Manager
Company Announcements Office
Australian Securities Exchange

Dear Sir/ Madam

NOTICE GIVEN UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT

Further to the announcement on 19 February 2010 with regard to the placement of shares to sophisticated investors, Talisman Mining Ltd (**Company**) is pleased to confirm the allotment of 10,572,227 shares on 24 February 2010. The shares are fully paid ordinary shares and were issued at 90 cents each. The Company also confirms that further to the exercise of 416,000 Executive and Employee unlisted options the Company issued 416,000 fully paid ordinary shares on 24 February 2010.

The shares above are part of a class of securities quoted on ASX and may be subject to a subsequent offer for sale.

The Company therefore gives notice under section 708A(5)(e) of the Corporations Act 2001 (Cwlth) in relation to the above issue of fully paid ordinary shares by the Company that:

- (a) the Company issued these securities without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) the Company, as at the date of this notice, has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (ii) section 674 of the Corporations Act; and
- (c) there is no "excluded information" within the meaning of sections 708A(7) and 708A(8) of the Corporations Act which is required to be disclosed under section 708A(6)(e) of the Corporations Act.

On behalf of the Board
Yours faithfully
TALISMAN MINING LTD



Daniel Madden
Company Secretary