



# TALISMAN

## MINING LIMITED



14 March 2012

### ASX Release: UPDATE FOR EGM

#### COMPANY SNAPSHOT

##### Board of Directors

**Alan Senior**  
Non-Executive Chairman

**Gary Lethridge**  
Managing Director

**Graeme Cameron**  
Technical Director

**Brian Dawes**  
Non-Executive Director

**Karen Gadsby**  
Non-Executive Director

##### Contact Details

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Website:  
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##### Capital Structure

Shares on Issue:  
131,538,627 (TLM)

Options on Issue:  
14,150,000 (Unlisted)

ASX: TLM

Talisman Mining Ltd (ASX: TLM) provides the following updated information in advance of the upcoming EGM to be held on 14 March 2012.

#### Resolution 1: Issue of Director Options

Section 1.2(f) of the Explanatory Statement of the Notice of Meeting states that the exercise price of the proposed issue of Director Options to Mr Graeme Cameron would be calculated at the 5 day volume weighted average share price prior to the commencement of trade on 14 March 2012 multiplied by the exercise premium.

The Company hereby advises that the exercise price for the proposed issue of Director options to Mr Cameron are as follows:

Tranche	Quantity	Exercise Premium	Exercise Price
1	250,000	200% of 5 day VWAP	\$1.02
2	250,000	220% of 5 day VWAP	\$1.13
3	250,000	275% of 5 day VWAP	\$1.41
4	250,000	300% of 5 day VWAP	\$1.53

For and on behalf of the Board,

**Daniel Madden**  
Company Secretary