

September 2012 Quarterly Activities Report

Springfield

- Widespread anomalous copper-sulphides intersected in RC drilling along the Monty, Homer and Central volcanic trends, confirming the prospectivity of key exploration target horizons – follow up RC drilling underway.
- Widespread elevated copper-gold (up to 1,400ppm Cu) intersected over newly identified southern volcanic sequence in recently completed 15,000m regional aircore drilling campaign.
- First-pass RC drilling completed at Abraham to test copper-gold-in-soil anomalies associated with volcanic horizons adjacent to the Goodin Fault Zone assay results pending.

Halloween

- RC drilling intersects further significant gold mineralisation along the prospective Halloween VMS horizon including:
 - o 6m @ 2.67g/t Au (from 58m in HRC024).
- DeGrussa-style VMS gold, copper and pathfinder elements present within a broad zone of sulphide mineralization over strike length of 600m.
- Additional in-fill RC drilling has commenced to better define the mineralized zone over main target area.
- 3D geological modelling completed to help visualize the target horizon and to better define targets for deeper diamond drilling in November.

Halloween West JV (Talisman Earning 60%)

- Coincident Cu, Au, Zn, Co, Bi anomalism (key VMS pathfinder elements) identified by detailed soil sampling and geological mapping completed across the western extension of the interpreted Halloween VMS horizon.
- Two discrete conductive targets identified along the prospective Halloween horizon by a Fixed Loop Electromagnetic (FLEM) survey.
- Maiden RC drilling programme planned to target multiple geochemical and geophysical anomalies along the prospective Halloween VMS horizon.

COMPANY SNAPSHOT

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Capital Structure

Shares on Issue: 131,538,627 (TLM)

Options on Issue: 14,950,000 (Unlisted)

ASX: TLM

Doolgunna Copper-Gold Projects (WA)

Springfield (TLM 100%)

The Springfield Project comprises a 303km² ground package located approximately 150km north-east of Meekatharra in the northern Murchison Goldfields region of Western Australia and 4km along strike from Sandfire Resource's DeGrussa VMS Copper-Gold Project (see *Figure 1*).

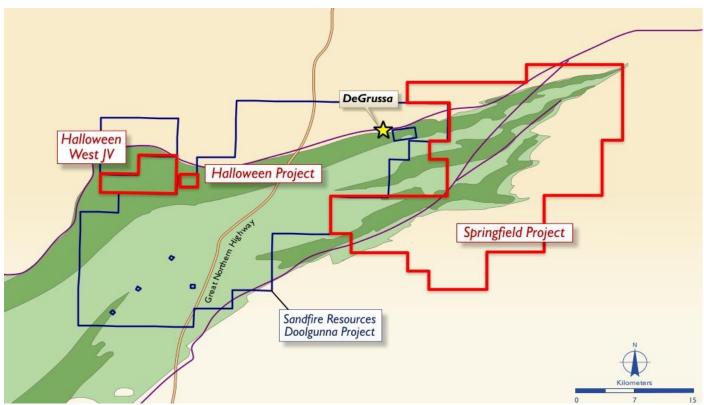


Figure 1 – Springfield and Halloween tenement locality map

Exploration activities during the Quarter at Springfield have concentrated mainly on in-fill drilling programs, comprising 81 RC holes for 14,432m (SPRC161-241), with a focus on the **Homer, Central Corridor** and **Monty Trends**. Drilling to date has returned widespread Cu anomalous sulphides along key horizons, confirming the presence of multiple prospective VMS horizons (the host for potential VMS deposits) across all three trends.

RC drilling (6,000m) is now underway to test key target horizons along strike from better Cu-Au results at Monty, North Homer and the Central Trends. Detailed geological mapping is underway at the Central Corridor and Abraham Trends to identify and define key structures and possible VMS host horizons for additional RC drilling.

First-pass RC drilling was also completed during the Quarter at the Abraham Prospect consisting of 29 holes for 2,964m with the best result from the assays received to date of **2m @ 0.13% Cu.** The majority of assay results are still pending. Additionally, two prospective horizons were identified which will form the basis of upcoming drilling programmes.

A 289-hole, 15,022m regional aircore drilling programme was completed over the Southern Volcanics across 400m North-South and 800m East-West traverses. **Several zones of +500ppm** Cu associated with mafic volcanics and sediments were intersected with approximately 60% of assay results now received to date. Evaluation and interpretation of this drilling programme is now underway with follow up aircore drilling planned in the first Quarter of 2013.

Homer Trend

RC drilling along the **Homer Trend** has consistently intersected disseminated copper-sulphide mineralisation associated with a well-defined volcani-clastic sedimentary horizon at the contact between sediments of the Karalundi Formation and the overlying Narracoota Mafic Volcanics (see *Figure 2, Appendix 2*).

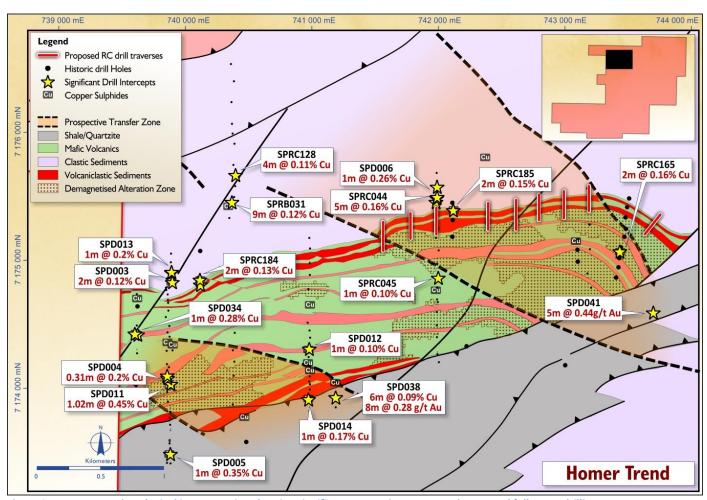


Figure 2 – Homer Trend geological interpretation showing significant copper intercepts and proposed follow up drilling

The next phase of exploration activities along the Homer Trend will be to complete in-fill RC drilling on 200m line spacing targeting discrete structural breaks with coincident magnetic targets along the prospective host horizons. In addition, assessment of the Red Bore Fault Zone is underway to identify drill targets associated with NW transfer structures.

Monty Trend

Previous drilling conducted last year along the **Monty Trend** intersected several copper sulphide intervals including **0.3m** @ **7.6%** Cu (SPD020), supporting the prospectivity of the Monty Trend (see *Figure 3*).

A full structural and geological review has been completed for the **Monty** target horizon as well as re-assaying with low-level analytical techniques to help better define follow-up drill targets and to vector towards a potential mineralized VMS position.

RC drilling and associated DHEM has been completed subsequent to the end of the Quarter on 200m line spacing targeting discrete structural breaks with coincident magnetic targets along the prospective host horizons (see *Figure 3, Appendix 2*).

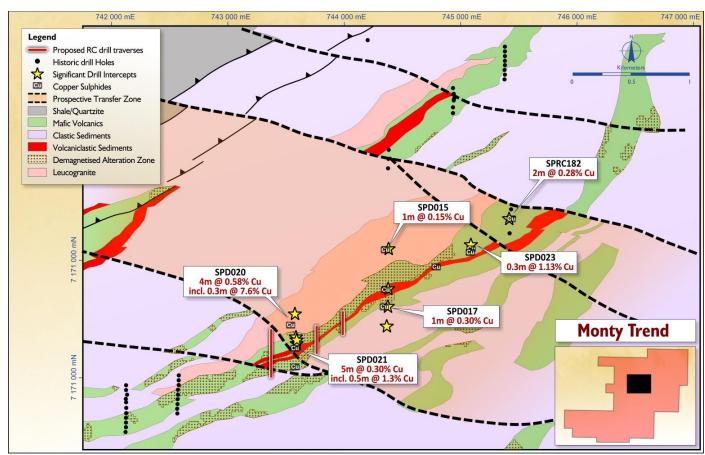


Figure 3 - Monty Trend geological interpretation showing significant copper intercepts and proposed follow up drilling

Central Trend

RC drilling completed earlier this year to test a prospective mafic-sediment contact at the southern margin of the **Central Trend** confirmed that the prospective VMS horizon represents a stratigraphically equivalent position to the DeGrussa sequence on the southern limb of a major syncline and, therefore, has the potential to host VMS-style copper-gold mineralisation.

Previous drilling returned elevated copper-sulphide, gold and malachite (secondary copper oxide) development associated with strongly altered and sheared mafic volcanic sediments and basalts, with coincident jasperoidal chert and magnetite development along the prospective horizon (see *Figure 4*).

DHEM surveys at the Central Trend detected two late-time off-hole conductors which appear to be located to the east of the drill traverse along the prospective host horizon (see *Figure 4*).

An updated geological interpretation of the Central Corridor has commenced to identify key litho-structural controls on possible mineralisation in order to further refine drilling targets. The next phase of exploration at the Central Trend will focus on drilling targets generated from the updated geological interpretation along the prospective host horizons and the identified late-time off-hole conductors (see *Figure 4*).

This drilling is planned to commence during the December Quarter.

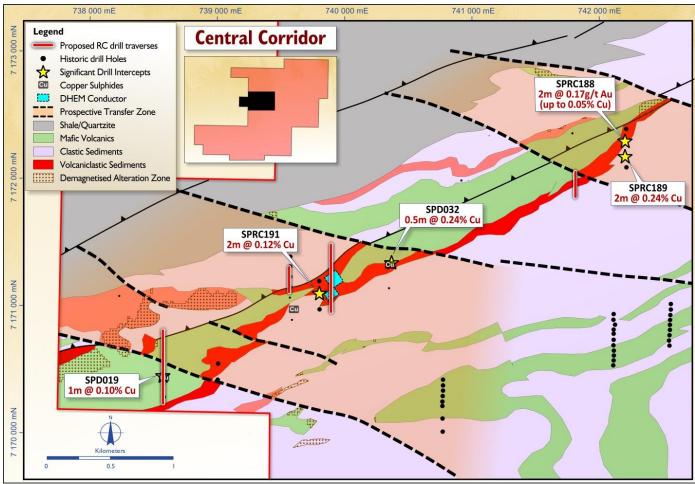


Figure 4 - Central Trend geological interpretation showing significant copper intercepts and proposed follow up drilling

Abraham Trend

A detailed structural and 3D geological interpretation undertaken at the start of 2012 has led to an enhanced geological understanding of the southern portion of the Springfield Project, particularly the **Abraham Trend**.

The **Abraham** volcanics are interpreted to comprise prospective basalts, volcanic sediments and dolerites in close proximity to the Goodin Fault Zone – a major basin boundary structure and possible focus for VMS mineralisation.

Earlier this year, an extensive detailed 100m x 25m soil sampling program of approximately 5,000 samples was completed across much of the western **Abraham Trend** with the aim of identifying and delineating co-incident areas of anomalous copper and gold soil geochemistry.

This soil sampling programme generated a significant copper-gold anomaly over the central portion of the Abraham Trend with a maximum copper value of 189.4ppm Cu and gold values up to 61.5ppb Au against a very low geochemical background (see *Figure 5*).

An initial reconnaissance 3,000m RC drilling program was completed during the September Quarter as a test of these encouraging new target areas. Drilling intersected strongly altered dolerites, basalts and, importantly, coarse volcanic sediments that may have the potential to host VMS style mineralisation. Most assay results for this programme are currently pending.

An assessment of the Abraham Trend is currently underway and the area will be a focus for follow up exploration and drilling activities in the first Quarter of 2013.

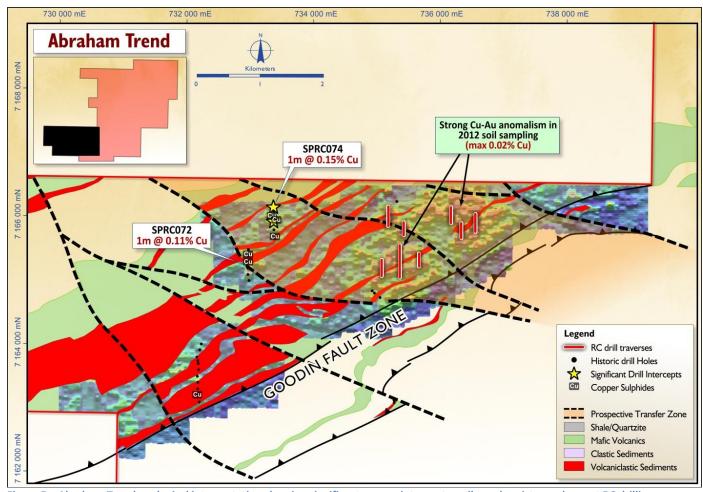


Figure 5 – Abraham Trend geological interpretation showing significant copper intercepts, soil geochemistry and recent RC drilling

Aircore / RAB Drilling Program - Southern Volcanics

During the Quarter, an extensive reconnaissance geochemical aircore and RAB drilling program was completed over the eastern extension of the **Abraham** volcanics, which are located under alluvial cover and are not amenable to soil geochemical sampling.

The Aircore drilling programme totalled 289 holes for 15,022m on 400m North-South and 800m East-West traverses by a 160m grid pattern and was designed to test a major cross-cutting NW transfer fault zone that is interpreted to traverse the Springfield Project and link-up with the DeGrussa copper-gold deposit (see *Figure 6*).

Drilling intersected widespread elevated Cu/Au (up to 1,400ppm Cu) associated with basalts, dolerites and volcanic sediments, confirming the extension of highly prospective mafic-volcanics along the Goodin Fault Zone to the east of the Abraham area (see *Appendix 3*), which opens up a previously unexplored prospect at Springfield.

To date, only 60% of assay results from the drill program have been received. A detailed evaluation of the results received so far is underway.

In-fill RAB geochemical drilling across these southern mafic volcanics is planned for the first half of 2013 to better define the copper-gold anomalism and to develop targets for follow up RC drill testing.

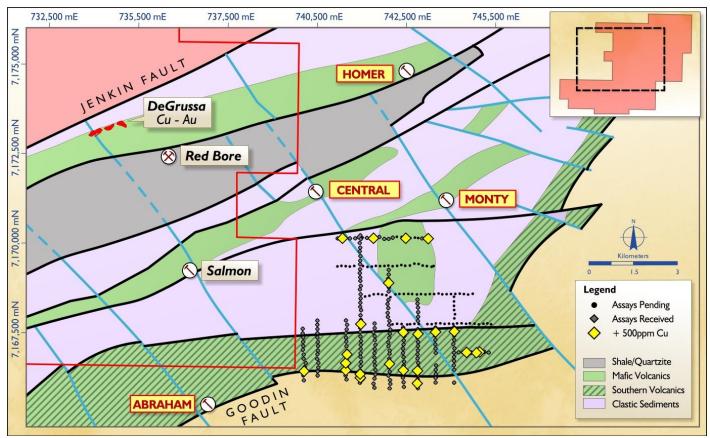


Figure 6 - Simplified Geological Plan of the Southern Volcanics Showing the Recent Aircore/RAB Drilling Program and Anomalous Results

Halloween Copper-Gold Project (TLM 100%)

The Halloween Project is located 11.5km south-west of the DeGrussa VMS Copper-Gold Mine and 16.5km west of Talisman's Springfield VMS Copper-Gold Project (see *Figure 1*).

The recently completed in-fill phase of Reverse Circulation (RC) drilling has better defined and extended the gold mineralisation and associated VMS target horizon previously identified from RC and diamond drilling.

The drill program, which consisted of 14 RC holes (see *Table 1 and Figure 7*) predominantly along three in-fill traverses, was designed to better define the prospective mineralised volcano-sedimentary zone in preparation for subsequent deeper diamond drilling to be undertaken before the end of the year.

Significant gold assay results were returned in two holes (HRC022 & HRC024) (see *Table 1*). The better results, which are shown in Figure 7, included:

HRC024: 6m @ 2.67g/t Au from 58m, including:

4m @ 3.68g/t Au from 60m; and

2m @ 0.62g/t Au from 28m

HRC022: 2m @ 1.42g/t Au from 128m

As with previous encouraging drilling at Halloween, the recent RC drilling intersected a broad, intensely sheared, sulphide-bearing sedimentary package, within a mafic volcanic and associated volcaniclastic sequence.

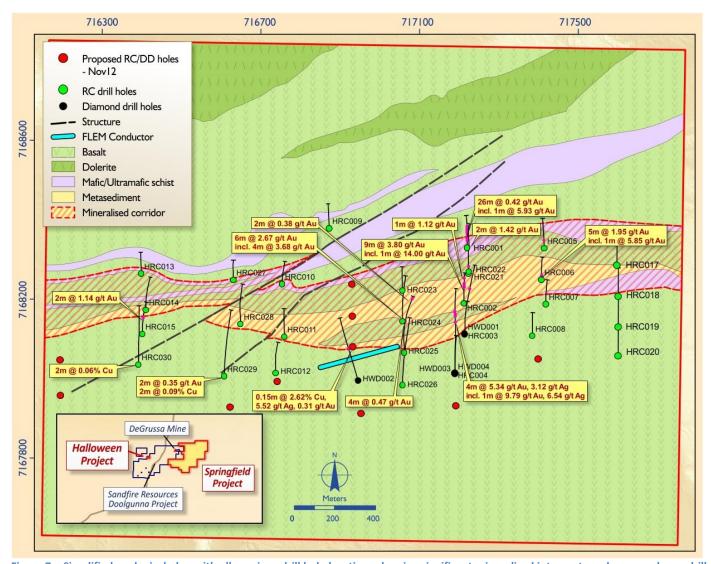


Figure 7 – Simplified geological plan with all previous drill hole locations showing significant mineralised intercepts and proposed new drill hole locations

The high-grade gold intercept in HRC024 is located 150m directly along strike to the west of a previous intersection of **9m** @ **3.8g/t Au** (including **1m** @ **14.0g/t Au**) in hole HRC002, extending the prospective mineralised zone to the west towards the best previously recorded copper intersection at the Project (**0.15m** @ **2.62% Cu**, **5.52g/t Ag and 0.31g/t Au** in hole HWD002).

Encouragingly, the high-grade gold intersection in HRC024 is contained within a much broader zone of lower grade mineralisation, as reflected in the intersection of 18m @ 1.07g/t gold from 48m (at a 0.1g/t lower cut-off).

Importantly, both of these recent mineralised RC drill intersections also contain anomalous VMS pathfinder elements (including copper, silver, zinc, selenium, tellurium, molybdenum and bismuth), similar to earlier drill intersections, and continue to confirm the presence of a VMS mineralising environment at Halloween.

This suite of pathfinder elements is also consistent with the geochemical signature of the nearby DeGrussa VMS Copper-Gold Deposit.

3D geological and geochemical modelling of the Halloween drilling data commenced late in the Quarter and was recently completed in order to better visualise the geological controls on mineralisation and to evaluate the distribution of geochemical pathfinders along the target horizon.

This work clearly shows a thickened volcano-sedimentary unit over a strike length of 600m with coincident gold-copper-zinc-manganese and sulphur enrichment. Copper values appear to be increasing towards a cross-cutting ENE-trending fault zone that may have acted as a primary conduit for mineralising fluids.

A further RC in-fill drill program of 8 holes is currently in progress at Halloween. Following this program, deeper RC and diamond drilling is scheduled to commence in November to test the down-plunge and western extents of the defined copper-gold mineralised zone within the thickest portion of the host package.

Table 1: Significant Copper-Gold RC drilling intercepts at Halloween Project from the recent RC Drill Program

Hole_ID	East	North	Dip/Azimuth	From	То	Width	Intercept
HRC022	717223	7168264	-60/360	26 128	28 130	2 2	2m @ 0.18g/t Au 2m @ 1.42g/t Au
HRC024	717056	7168139	-60/360	28	30	2	2m @ 0.62g/t Au
				48	66	18	18m @ 1.07g/t Au
			(incl.	<i>58</i>	64	6	6m @ 2.67g/t Au)*
			(also incl.	<i>60</i>	64	4	4m @ 3.68g/t Au)
HRC025	717061	7168060	-60/360	164	168	4	4m @ 0.47g/t Au
				266	268	2	2m @ 0.38g/t Au
HRC029	716607	7168000	-60/360	0	2	2	2m @ 0.35g/t Au
				148	150	2	2m @ 0.09% Cu
HRC030	716391	7168030	-60/360	164	166	2	2m @ 0.06% Cu

Note: Gold intercepts stated using a 0.1g/t Au lower assay cut-off.

*Intercept stated using a 0.5g/t Au lower cut-off.

Results for holes HRC01-HRC030 have been previously reported to ASX on 13 April 2012 and 8th October 2012

Halloween West JV

Halloween West is located immediately along strike and to the west of the 100%-owned Halloween Project and is interpreted to host the western extension of the Halloween VMS trend (see *Figure 8*).

Talisman has recently completed a detailed 100m x 25m soil geochemical program (totalling 1,455 samples) covering the prospective Halloween West horizon. This work has identified a zone of strong Cu-Au-Zn-Bi-Co anomalism at the western end of the Halloween West horizon and is associated with strongly sheared volcanic sediments with possible gossanous iron oxide development that may reflect sulphide mineralisation at depth.

A traverse of RC drill holes has been planned to test the anomaly, with work scheduled to begin during November.

A ground fixed-loop EM survey was also completed over the prospective corridor during the quarter. This work has defined two conductive zones associated with areas of structural complexity which will also be drill tested as part of the upcoming RC drill programme.

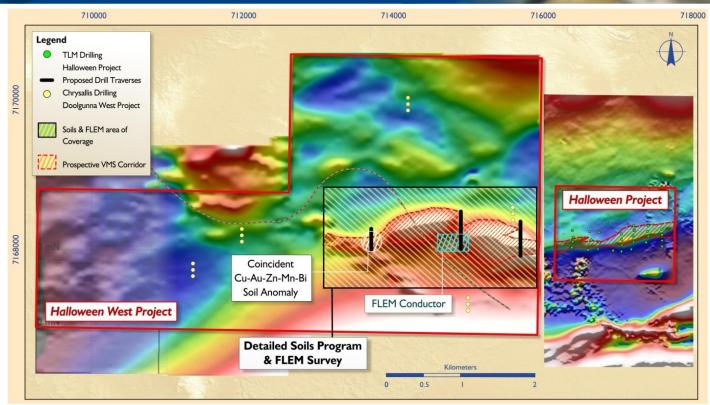


Figure 8 - Halloween West JV Project showing soil and FLEM area of coverage over regional magnetics and proposed drill traverses

Murchison Gold Projects

Livingstone Gold Project (TLM 80%)

The Livingstone Gold Project is located approximately 130km to the north-west of Meekatharra (*Appendix 1*) and consists of three Exploration Licences covering an area of 208 km².

The Project straddles the western extension of the highly prospective Bryah Basin at the northern margin of the Yilgarn Craton and a major shear zone traverses the entire project with widespread gold intercepts returned by historic percussion drilling programs over a strike length of more than 31km.

As part of Talisman's ongoing strategy to develop a series of regionally significant, large-scale stand-alone gold projects, a systematic review of the data is underway with a view to evaluating potential targeted drill programmes in 2013.

Muddawerrie Gold Project (TLM 80%)

The Muddawerrie Project is located approximately 100km north-west of Meekatharra in the Murchison Region of Western Australia (*Appendix 1*). The granted Exploration Licence covers an area of approximately 52 km² and comprises over 16km of prospective Archaean greenstone belt with significant potential to host high-grade, banded iron formation (BIF) and mafic-hosted shear zone gold deposits, similar to those at Mt Magnet and Meekatharra.

The Muddawerrie Project comprises two mineralised trends, Mt Maitland and Muddawerrie, which extend for 6km along the western and eastern sides of the project area respectively. Both trends are characterised by highly anomalous gold geochemistry associated with highly sheared mafic/ultramafic volcanic rocks and BIF coincident with a number of old gold workings along each trend.

No ground-based exploration activities were undertaken during the Quarter, however a systematic review of existing data is underway with the view to evaluating potential drill programmes in 2013.

Shelby Project (TLM 100%)

The 1,816 km² Shelby Project is located along the northern margin of the Bryah Basin approximately 30km north of the Horseshoe Lights Copper-Gold Mine (*Appendix 1*).

On the basis of its geological setting, the Shelby Project has been identified by Talisman as having the potential to host large Iron Oxide-Copper-Gold (IOCG) deposits (e.g. Olympic Dam, Prominent Hill) and/or a Voisey's Bay-style mafic-ultramafic intrusive hosted nickel-copper-PGE sulphide deposit.

Previous drilling at the Shelby Project by Talisman has identified strong IOCG-style magnetite alteration (and minor chalcopyrite) associated with ultra-mafic intrusions beneath younger cover. Detailed magnetic data collected by Talisman was reviewed during the Quarter and several magnetic anomalies have been identified along a major regional structure that may be associated with similar intrusive bodies.

These anomalies were subsequently modelled to determine their attitude, depth and significance with respect to hosting possible IOCG-style mineralisation. Assessment of these anomalies is ongoing and will potentially be followed up with detailed gravity surveys to identify denser hematite-copper sulphide mineralisation worthy of further drill testing.

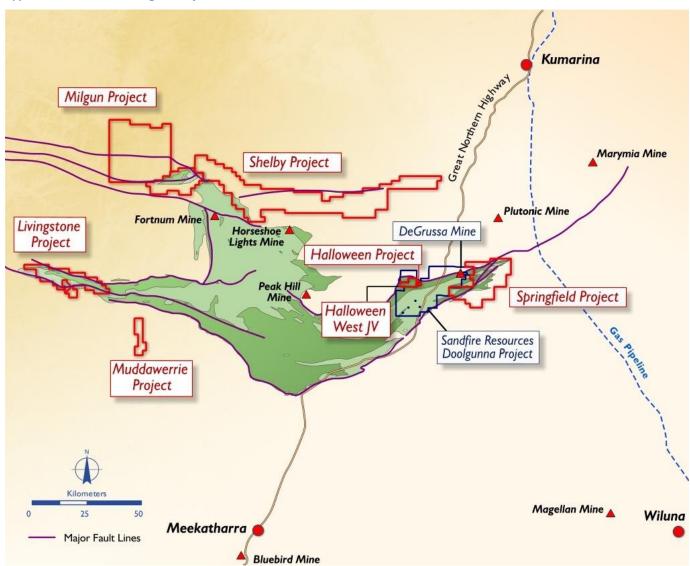
CORPORATE

At the end of the September Quarter, Talisman held \$24.8M in cash.

Competent Persons' Statement

Information in this ASX release that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Graeme Cameron, who is a member of the Australasian Institute of Mining and Metallurgy. Mr Graeme Cameron is a full time employee of Talisman Mining Ltd and has sufficient experience which is relevant to the style of mineralisation and types of deposit under consideration and to the activities undertaken to qualify as a Competent Person as defined in the 2004 Edition of the "Australian Code for Reporting of Mineral Resources and Ore Reserves". Mr Graeme Cameron consents to the inclusion in this report of the matters based on information in the form and context in which it appear.

Appendix 1 – Talisman Mining Ltd Project locations



Appendix 2 - Talisman Mining Springfield RC Drillhole Locations and significant intercepts, July-Sept 2012

	HOLE	EAST	NORTH		FROM	то	DOWNHOLE		
HOLE	TYPE	MGA94	MGA94	DIP/AZIMUTH	(Metres)	(Metres)	WIDTH (M)	GRADE	INTERCEPT
SPRC197	RC	740801	7170221	-60/360	56	68	12	0.21% Cu	12m @ 0.21% Cu
SPRC199	RC	740805	7170300	-60/360	26	28	2	0.41g/t Au	2m @ 0.41g/t Au
SPRC200	RC	740801	7170342	-60/360	24	28	4	0.18g/t Au	4m @ 0.18g/t Au
SPRC204	RC	742148	7170581	-60/360	130	132	2	0.06% Cu	2m @ 0.06% Cu
SPRC206	RC	742152	7170660	-60/360	90	92	2	0.05% Cu	2m @ 0.05% Cu
					112	114	2	0.06% Cu	2m @ 0.06% Cu
					134	136	2	0.10% Cu	2m @ 0.10% Cu
SPRC209	RC	742148	7170782	-60/360	44	50	6	0.06% Cu	6m @ 0.06% Cu
					62	64	2	0.10g/t Au	2m @ 0.10g/t Au
SPRC210	RC	742148	7170818	-60/360	120	122	2	0.12g/t Au	2m @ 0.12g/t Au
SPRC211	RC	742162	7170860	-60/360	16	18	2	0.05% Cu	2m @ 0.05% Cu
SPRC219	RC	742591	7170902	-60/360	92	94	2	0.13g/t Au	2m @ 0.13g/t Au
SPRC220	RC	742612	7170999	-60/360	80	82	2	0.17g/t Au	2m @ 0.17g/t Au
SPRC224	RC	745399	7173690	-60/360	62	64	2	0.05% Cu	2m @ 0.05% Cu
					70	78	8	0.05% Cu	8m @ 0.05% Cu
SPRC229	RC	742248	7172102	-60/360	322	324	2	0.15% Cu	2m @ 0.15% Cu
SPRC232	RC	742403	7175294	-60/360	106	108	2	0.08% Cu	2m @ 0.08% Cu
					182	184	2	0.05% Cu	2m @ 0.05% Cu
SPRC233	RC	742398	7175215	-60/360	70	76	6	0.05% Cu	6m @ 0.05% Cu
SPRC239	RC	738600	7170208	-60/360	4	10	6	0.07% Cu	6m @ 0.07% Cu
SPRC241	RC	741702	7177472	-60/360	338	342	4	0.15% Cu	4m @ 0.15% Cu
SPRC244	RC	735394	7165153	-60/360	66	70	4	0.05% Cu	4m @ 0.05% Cu
SPRC246	RC	735602	7165364	-60/360	74	76	2	0.13% Cu	2m @ 0.13% Cu
SPRC249	RC	735604	7165409	-60/360	78	80	2	0.11% Cu	2m @ 0.11% Cu
SPRC251	RC	735005	7165317	-60/360	18	20	2	0.12g/t Au	2m @ 0.12g/t Au

Cu results calculated using a minimum cut off of 0.05% with a maximum internal waste of 2m.

Au results calculated using a minimum cut off of 0.1g/t with a maximum internal waste of 2m.

All results have been rounded to 2 decimal points

Appendix 3 - Talisman Mining Southern Volcanics Aircore and RAB Drillhole Locations and significant intercepts, July-Sept 2012

	HOLE	EAST	NORTH		FROM	то			
HOLE	TYPE	MGA94	MGA94	DIP/AZIMUTH	(Metres)	(Metres)	DOWNHOLE WIDTH (M)	GRADE	INTERCEPT
SPRB602	AC	739611	7166385	-90/360	24	27	3	0.06% Cu	3m @ 0.06% Cu
SPRB607	AC	739588	7166995	-90/360	33	36	3	0.16g/t Au	3m @ 0.16g/t Au
SPRB613	AC	739997	7166261	-90/360	45	48	3	0.22g/t Au	3m @ 0.22g/t Au
SPRB629	AC	740770	7166395	-90/360	9	15	6	0.06% Cu	6m @ 0.06% Cu
0				•	27	30	3	0.05% Cu	3m @ 0.05% Cu
					36	39	3	0.05% Cu	3m @ 0.05% Cu
SPRB631	AC	740786	7166613	-90/360	12	27	15	0.05% Cu	15m @ 0.05% Cu
SPRB633	AC	740820	7166825	-90/360	63	65	2	0.05% Cu	2m @ 0.05% Cu
SPRB643	AC	741221	7166161	-90/360	18	21	3	0.06% Cu	3m @ 0.06% Cu
0.1.20.0				•	39	42	3	0.07% Cu	3m @ 0.07% Cu
SPRB644	AC	741195	7166303	-90/360	15	18	3	0.05% Cu	3m @ 0.05% Cu
SPRB656	AC	741203	7167727	-90/360	24	27	3	0.14% Cu	3m @ 0.14% Cu
SPRB684	AC	741590	7166646	-90/360	51	53	2	0.34g/t Au	2m @ 0.34g/t Au
SPRB700	AC	742001	7166600	-90/360	24	33	9	0.06% Cu	9m @ 0.06% Cu
SPRB700				•	42	44	2	0.06% Cu	2m @ 0.06% Cu
SPRB713	AC	741983	7168170	-90/360	78	81	3	0.24g/t Au	3m @ 0.24g/t A
SPRB718	AC	741989	7168884	-90/360	39	42	3	0.05% Cu	3m @ 0.05% Cu
SPRB726	AC	742414	7166413	-90/360	30	33	3	0.05% Cu	3m @ 0.05% Cu
SPRB735	AC	742403	7167491	-90/360	36	42	6	0.06% Cu	6m @ 0.06% Cu
0.112700				,	39	42	3	0.23g/t Au	3m @ 0.23g/t Au
SPRB738	AC	742811	7166006	-90/360	30	33	3	0.07% Cu	3m @ 0.07% Cu
SPRB741	AC	742799	7166374	-90/360	30	33	3	0.05% Cu	3m @ 0.05% Cu
0				•	36	45	9	0.05% Cu	9m @ 0.05% Cu
					48	51	3	0.05% Cu	3m @ 0.05% Cu
SPRB750	RAB	742794	7167445	-90/360	39	42	3	0.06% Cu	3m @ 0.06% Cu
SPRB752	RAB	742808	7167802	-90/360	48	51	3	0.17g/t Au	3m @ 0.17g/t Au
SPRB766	AC	744545	7166890	-90/360	30	42	12	0.07% Cu	12m @ 0.07% Cu
SPRB767	AC	744413	7166889	-90/360	39	42	3	0.07% Cu	3m @ 0.07% Cu
SPRB772	AC	744173	7166905	-90/360	15	18	3	0.06% Cu	3m @ 0.06% Cu
				·	24	30	6	0.07% Cu	6m @ 0.07% Cu
SPRB781	AC	743841	7167504	-90/360	36	39	3	0.06% Cu	3m @ 0.06% Cu
SPRB788	AC	743293	7167489	-90/360	45	48	3	0.05% Cu	3m @ 0.05% Cu
SPRB791	AC	740681	7170156	-90/360	57	58	1	0.08% Cu	1m @ 0.08% Cu
SPRB796	RAB	741577	7170158	-90/360	3	6	3	0.06% Cu	3m @ 0.06% Cu
					9	18	9	0.07% Cu	9m @ 0.07% Cu
SPRB802	RAB	742490	7170135	-90/360	15	18	3	0.05% Cu	3m @ 0.05% Cu
SPRB803	RAB	743082	7170151	-90/360	36	39	3	0.05% Cu	3m @ 0.05% Cu

	HOLE	EAST	NORTH		FROM	то	DOWNHOLE		
HOLE	TYPE	MGA94	MGA94	DIP/AZIMUTH	(Metres)	(Metres)	WIDTH (M)	GRADE	INTERCEPT
SPRB871	AC	743556	7167701	-90/360	33	42	9	0.10% Cu	9m @ 0.05% Cu
SPRB872	AC	743680	7167707	-90/360	39	48	9	0.08% Cu	9m @ 0.08% Cu
					54	57	3	0.06% Cu	3m @ 0.06% Cu
					60	63	3	0.06% Cu	3m @ 0.06% Cu
SPRB873	AC	743796	7167697	-90/360	27	33	6	0.06% Cu	6m @ 0.06% Cu
					36	63	27	0.08% Cu	27m @ 0.08% Cu

Cu results calculated using a minimum cut off of 0.05% with a maximum internal waste of 2m. Au results calculated using a minimum cut off of 0.1g/t with a maximum internal waste of 2m.

All results have been rounded to 2 decimal points