



TALISMAN MINING LIMITED

ASX Code: TLM



25 Nov 2013

COMPANY SNAPSHOT

Board of Directors

Alan Senior

Non-Executive Chairman

Gary Lethridge

Managing Director

Graeme Cameron

Technical Director

Brian Dawes

Non-Executive Director

Karen Gadsby

Non-Executive Director

AGM UPDATE

Talisman Mining Ltd (ASX: TLM) provides the following updated information in advance of the upcoming AGM to be held on 25 November 2013.

Resolutions 4 and 5: Issue of Director Options

Section 5.2(f) of the Explanatory Statement of the Notice of Meeting states that the exercise price of the proposed issue of Director Options to Mr Alan Senior and Mr Brian Dawes would be calculated at the 5 day volume weighted average share price prior to the commencement of trade on 25 November 2013 multiplied by the exercise premium.

The Company hereby advises that the exercise price for the proposed issue of Director options to Mr Senior and Mr Dawes are as follows:

Contact Details

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+ 61 8 9382 8200

Email:

info@talismanmining.com.au

Website:

www.talismanmining.com.au

Tranche	Exercise Premium	Exercise Price
1	257% of 5 day VWAP	\$0.43
2	329% of 5 day VWAP	\$0.51
3	400% of 5 day VWAP	\$0.60
4	471% of 5 day VWAP	\$0.69

For and on behalf of the Board,

Daniel Madden
Company Secretary

Capital Structure

Shares on Issue:

131,538,627 (TLM)

Options on Issue:

8,800,000 (Unlisted)