

MARKET RELEASE

3 August 2012

Tangiers Petroleum Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Tangiers Petroleum Limited (the "Company") will be suspended from quotation immediately at the request of the Company, pending the release of an announcement.

Security Code:	TPT
·	TPTOA

Jill Hewitt Senior Adviser, Listings (Perth)



3 August 2012

Attn: Jill Hewitt Australian Securities Exchange Level 8 Exchange Plaza 2 The Esplanade Perth WA 6000

REQUEST FOR VOLUNTARY SUSPENSION

Dear Jill,

Tangiers Petroleum Limited (the Company) requests that the securities of the Company be placed in a voluntary suspension pending an announcement by the Company in relation to a potential equity raising.

The Company is not aware of any reason why the suspension should not be granted.

Yours sincerely,

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Graham Anderson Joint Company Secretary

www.tangierspetroleum.com

ABN 80 072 964 179