

7 September 2012

## **Former Woodside Vice President appointed Executive Chairman of Tangiers Petroleum**

***Eve Howell to be joined on the Board by highly successful resources  
executive and African petroleum specialist Max de Vietri***

**Tangiers Petroleum Limited** (ASX:TPT, AIM:TPET, "Tangiers" or "the Company") is pleased to advise that Eve Howell has been appointed Executive Chairman and Max de Vietri has been appointed as a Non-executive Director.

Ms Howell had a distinguished career with Woodside, where she was Executive Vice President of the North West Shelf project and Chief Executive of the North West Shelf Venture. Ms Howell also held the position at Woodside of Executive Vice President – Health, Safety & Security.

Prior to joining Woodside in 2006, Ms Howell was a senior executive with Apache, holding the positions of Regional Vice President at Apache Corporation and Managing Director of the Australian subsidiary Apache Energy.

Mr de Vietri is a highly experienced geologist who has played a leading role in major petroleum and mineral projects around the world. In particular, he is widely regarded as the person who uncovered Mauritania's petroleum potential. He founded and ran the ASX-listed Baraka Petroleum, vending in an extensive package of African tenements.

Mark Ceglinski and Graham Anderson have resigned as Executive Chairman and Non-executive Director of Tangiers respectively, effective immediately. Brent Villemarette will continue as an Executive Director of the Company. Ms Howell thanked Mr Ceglinski and Mr Anderson for their contributions to the Company and noted that they had developed and grown the Company to a point where it was now appropriate to hand over to seasoned veterans of the oil and gas industry.

Ms Howell said she looked forward to growing Tangiers into a substantial African petroleum company. "We intend to grow by using our combined skills, experience and contacts to acquire, explore and develop African assets," she said. "I look forward to outlining and implementing our strategy to create significant value for our shareholders."

Ms Howell is currently a Non-executive Director of Downer EDI Ltd and Mermaid Marine Australia Ltd.

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