



# **TARUGA GOLD LIMITED**

## *Accelerating Exploration in West Africa*

Presentation September 2014



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# Taruga Gold Limited – Exploring West Africa



## **West African Focus**

- World class gold province – Birimian Greenstone Belts
- Pro-mining jurisdictions

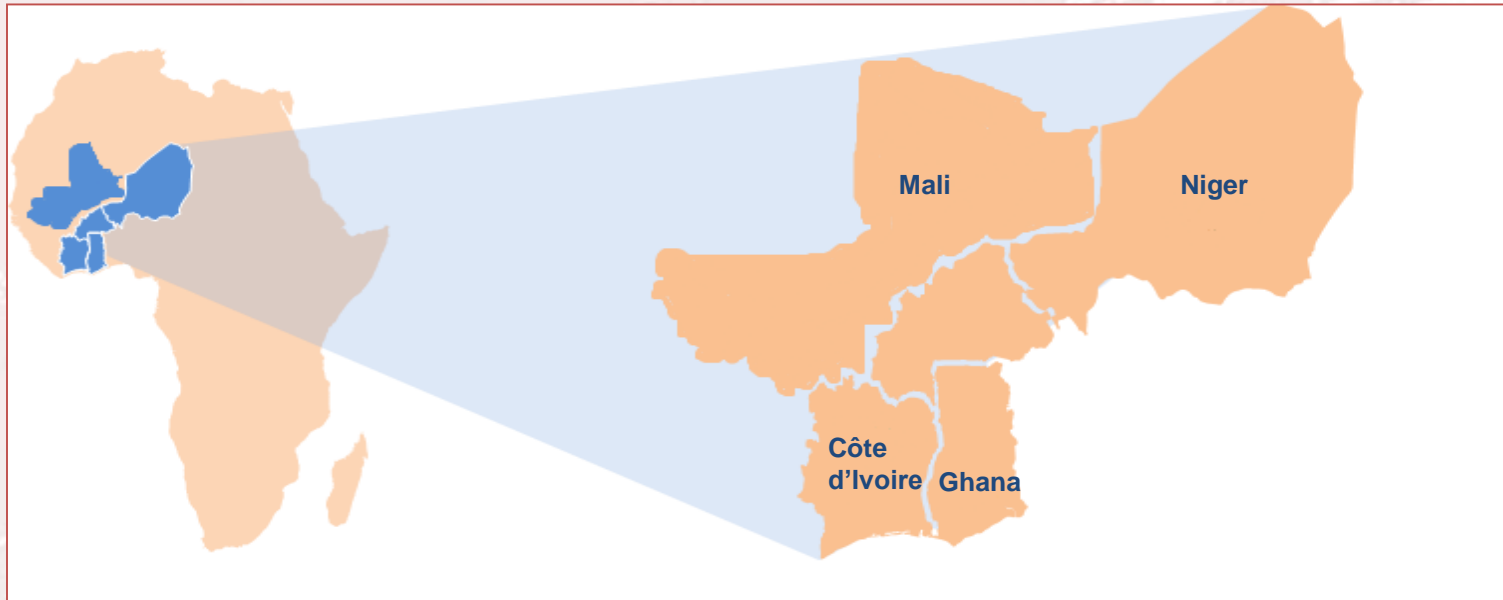
## **Strong Management**

- Local experience
- Capital markets expertise
- Exploration, acquisition and project generation skills

## **Growth Strategy**

- Active exploration program returning high-grade gold intersections
- Extensive gold mineralisation at the Kossa Project, Niger
- New discoveries in proven gold mineralised belts
- Grant of high priority licences in Cote d'Ivoire
- Evaluation of Joint Venture opportunities that will accelerate exploration on our ground

# Taruga Gold – West Africa



Focus on **West Africa** - world class gold province

Projects in **proven gold** mineralised districts

Highly **prospective exploration**

Licences in **pro-mining countries**: Mali, Cote d'Ivoire and Niger



# Capital Structure and Management



<b>Listed</b>	February 7 2012
<b>ASX Code</b>	TAR
<b>Market Cap</b>	A\$1.4M
<b>Current Shares</b>	200.6M
<b>Cash at 30 June</b>	A\$0.25M
<b>Directors and Management Shares</b>	14%

## **Bernard Aylward BSc (Hons – Geol)**

### **Managing Director**

20 years experience as Manager & Exploration Geologist across West Africa, Australia and Europe. Extensive experience in West Africa project acquisition, exploration and development.

## **Frank Terranova**

### **Non-Executive Chairman**

Frank is a Chartered Accountant with extensive experience in corporate finance, financial risk management and executive management of resource focussed listed companies.

## **Myles Campion**

### **Non-Executive Director**

Myles has over 24 years' experience in the natural resources sector, including Resource analyst, Fund Manager, equities research and project and debt financing.

## **Dan Smith**

### **Non-Executive Director and Joint Co Sec**

Dan has a strong background in finance with primary and secondary capital markets expertise. Dan is currently a director of ASX listed Fraser Range Metals Group Limited and Minerals Corporation Limited and is a director of Minerva Corporate, a private corporate consulting firm

## **Sam Edis**

### **Joint Company Secretary**

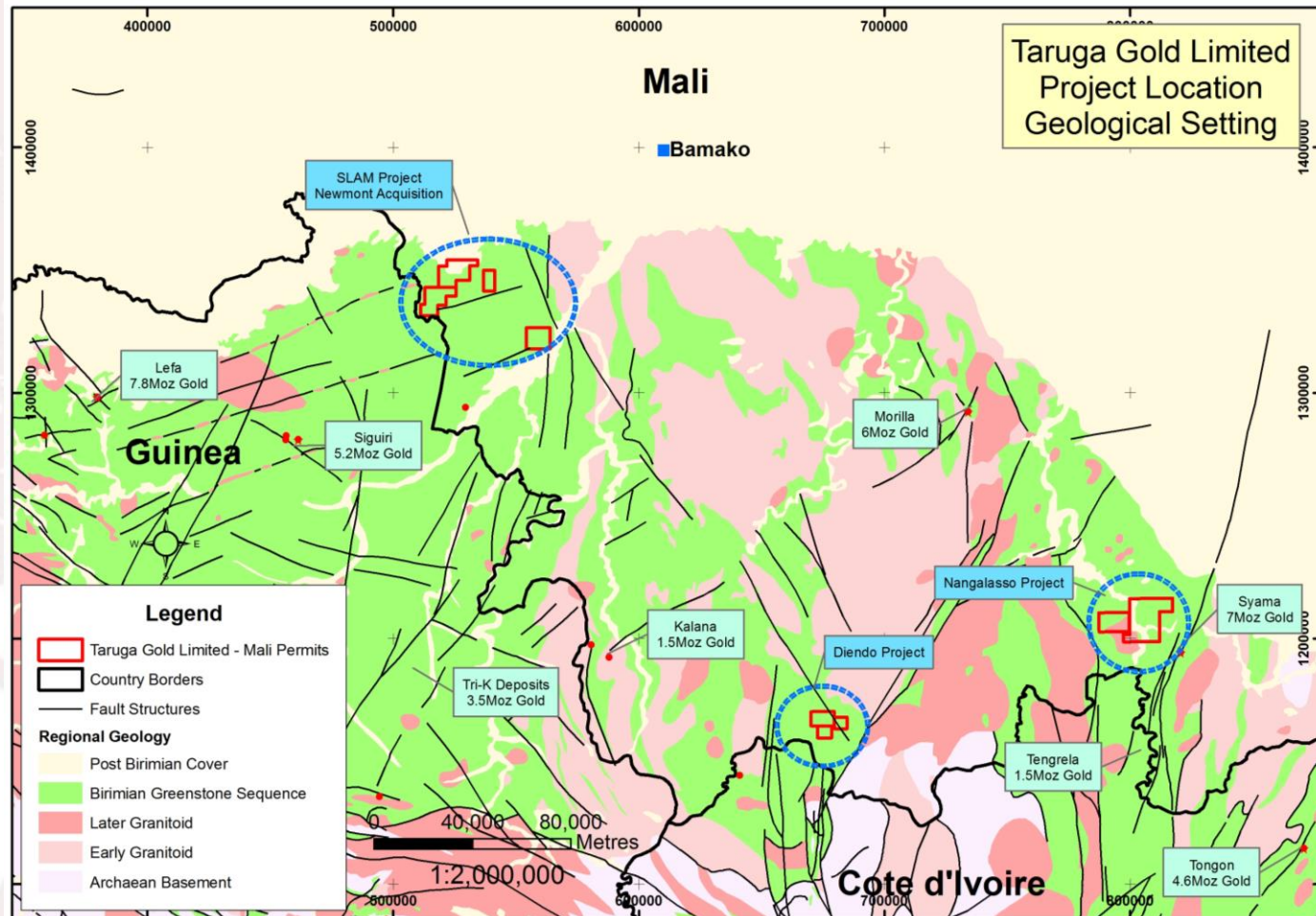
Sam trained at the College of Law in Bloomsbury, London and is an Associate of the Governance Institute of Australia. Sam currently works with a number of ASX-listed companies facilitating compliance and capital raisings, IPOs and investor relations.

# Mali Projects

Focus on exploration of highly prospective projects with defined gold anomalism

Located in highly mineralised southern Mali

Over 830km<sup>2</sup> in the Nangalasso, Diendio and recently acquired SLAM projects





# Nangalasso Project



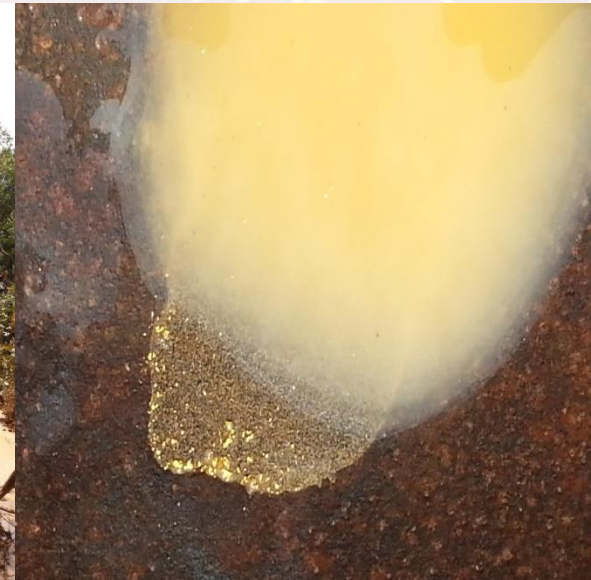
Acquired in July 2013, located just 30km from Syama

High-grade mineralised results from reconnaissance trench sampling of **7m at 4.3g/t gold** in quartz veining and alteration located 200m north of previous drilling

Vertical sampling targeting the profile of the trench returned assays up to **2.9g/t gold from surface**

Reconnaissance drilling returned **1m at 7.8g/t gold** in drill hole NAAC004, **3m at 7.84g/t gold** in drill hole NAAC021, including **1m at 13.5g/t gold** from 16m

Field reconnaissance highlights **1,000m x 700m** extensive area of artisanal workings returning assay values up to **18.0g/t gold, 3.6g/t gold and 3.54g/t gold**. No previous drill testing has targeted this exciting area

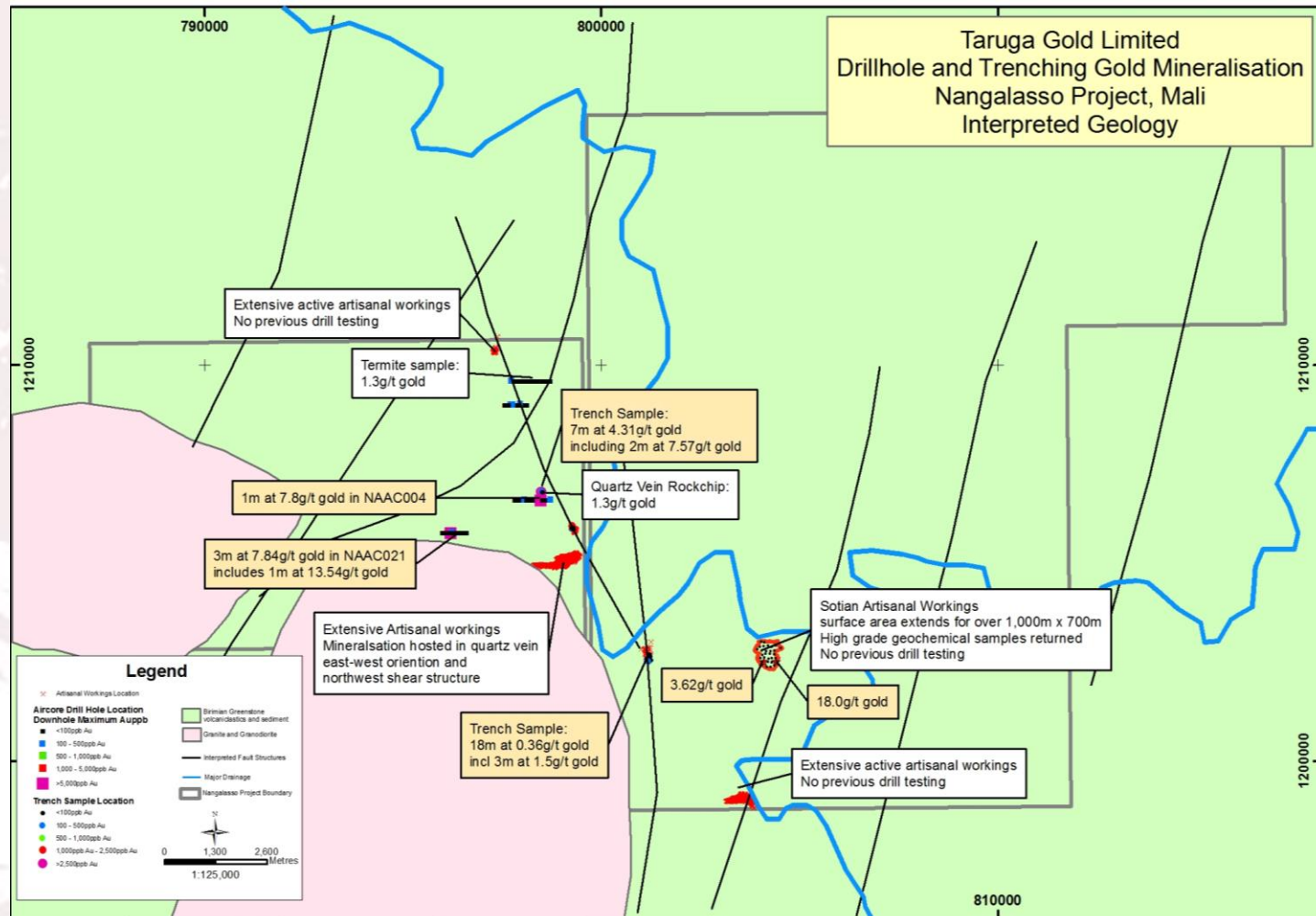


# Nangalasso Geology

Major geological structures within project area

Gold anomalism associated with major structures and granite pressure margin

Extensive strike length of geochemical anomalism with very limited drill testing





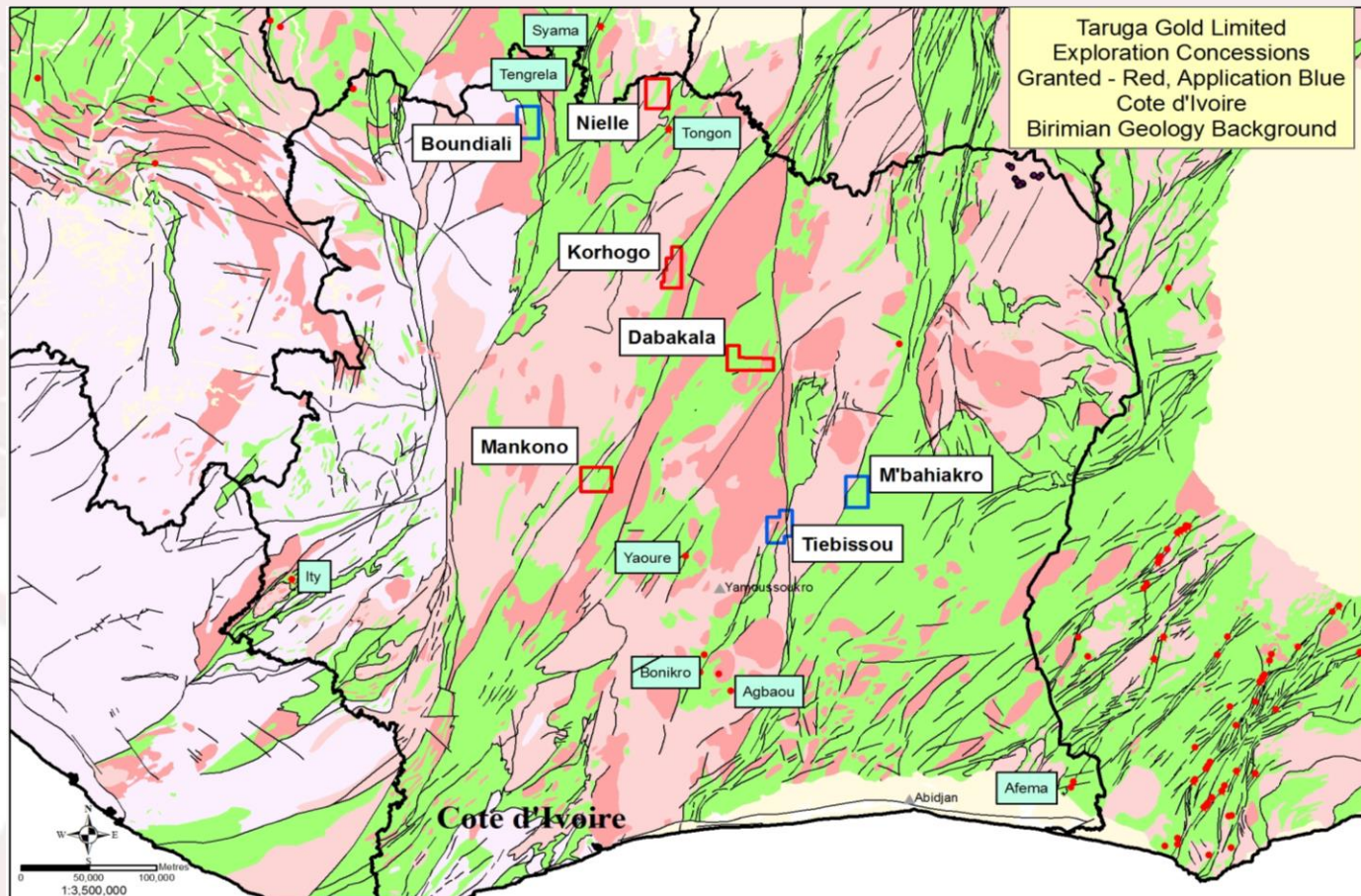
# Côte d'Ivoire Projects



FOUR granted exploration licences - extensive landholding

Initial reconnaissance and data validation is highlighting numerous high-priority targets with geochemical anomalism and extensive artisanal workings.

Taruga is assessing opportunities for Joint Venture of projects to accelerate exploration as well as continuing our work on 100% owned licences.



# Kossa Project, Niger



## Kossa Project:

970km<sup>2</sup> granted licences

Birimian Greenstone Belt – Goroul Belt

Very encouraging grade and width - 1km of strike to date

Broad, high-tenor geochemical anomalies untested by drilling

Adjacent to IAMGOLD's 5Moz Essakane Gold Mine - Same geological sequence and structural setting

## Exploration:

Extensive gold mineralisation intersected at the Kossa-Borobon trend

Aircore drilling highlights extensions of known mineralised structures

High-grade surface geochemical anomalies up to 19.91g/t gold and auger geochemical anomalies up to 1.46g/t gold

Pipeline of exciting exploration prospects delineated

## Niger:

Pro-mining country with world class Uranium mining industry

Under-explored for gold mineralisation – first mover advantage

SEMAFO (TSX:SMF), capitalised at C\$2.43b, developed & operated Samira Hill gold mine since 2004.





# Borobon Prospect, Kossa – Extensions and Targets



Mineralisation defined over 2.5km strike and remains open along strike to north and south

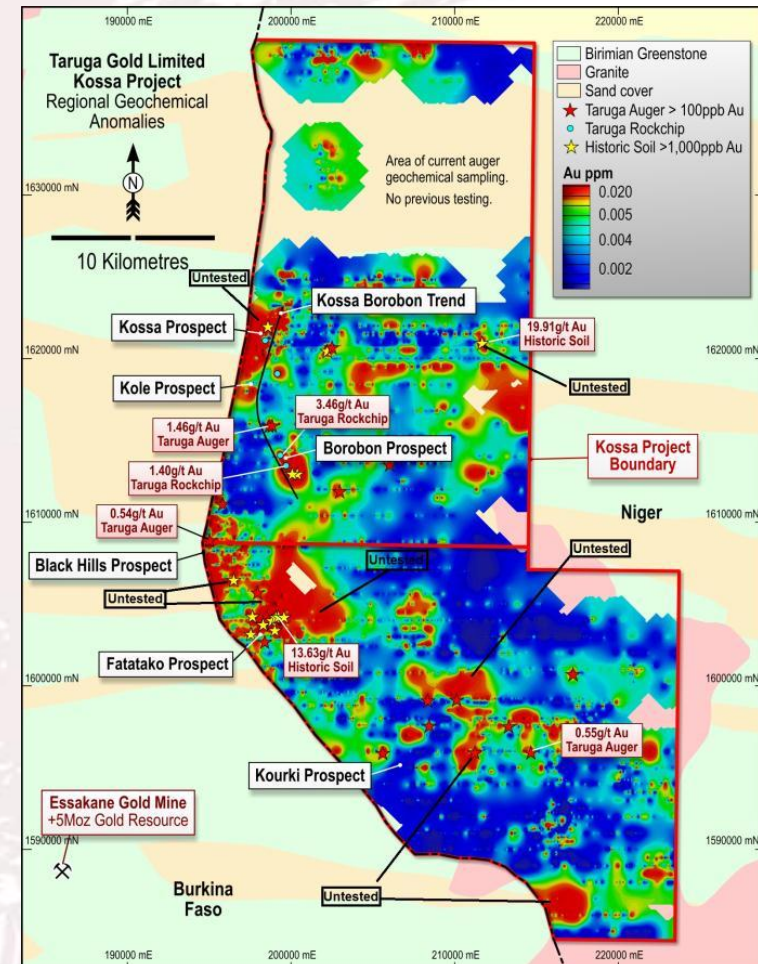
Aeromagnetic survey and Aircore drilling anomalism highlight immediate drill target to south

Target in excess of 5km strike

Link to Black Hill Prospect highlighted by aeromagnetic survey

Drilling continues highlight the continuity, parallel lodes and southern extensions with results including:

- 22m at **2.0g/t** gold from 108m in drill hole TKRC108
- 12m at **3.35g/t** gold from 9m in drill hole TKRC005
- 12m at **2.23g/t** gold from 15m &
- 9m at **1.47g/t** gold from 41m in drill hole TKRC010
- 2m at **19.97g/t** gold from 84m in drill hole TKRC017





# Kossa Project – Porphyry Targets



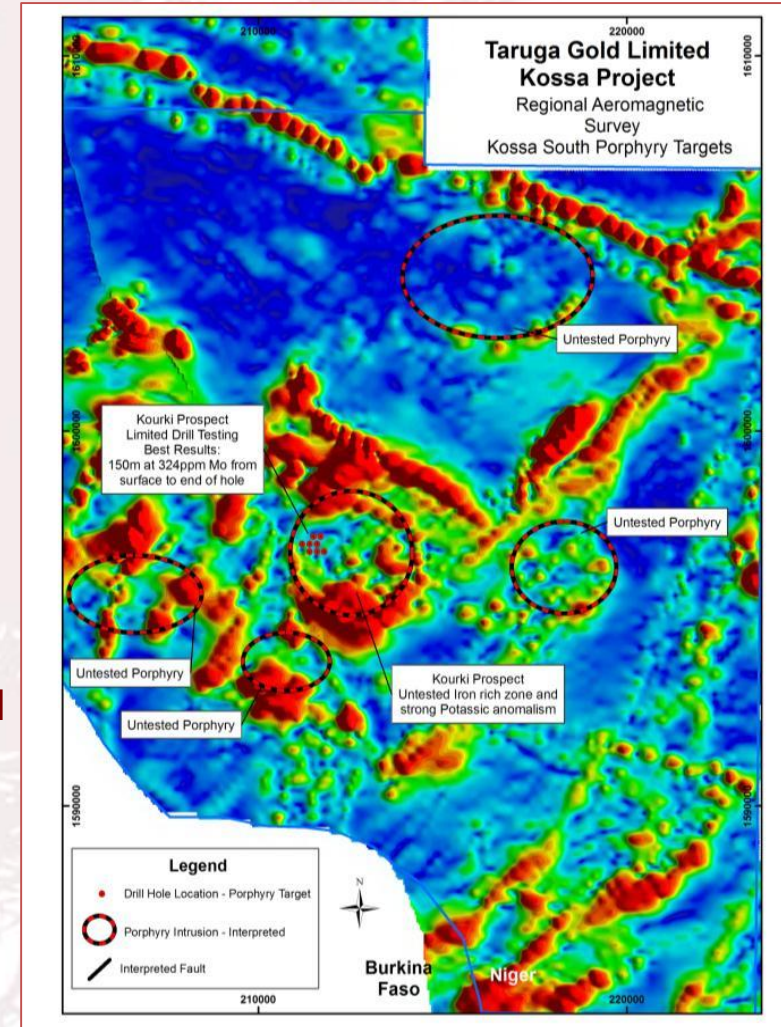
Detailed aeromagnetics highlights multiple Porphyry bodies

Surface Gold Anomalism associated with Porphyry intrusions and structures

Previous drilling only tested a very small part of target and returned best result of 150m at 324ppm Molybdenum (from surface to end of hole)

Potassic alteration system identified associated with Porphyry intrusions and major iron-rich zones are untested

Geological mapping and geochemical sampling commenced to define target for drilling has commenced



# Exploration Campaign



## Mali

Aircore drilling at Nangalasso testing a range of high-priority targets

*Drilling to commence in October following end of wet season*

## Côte d'Ivoire

Geochemical sampling of granted licences commenced and will continue throughout year.

Proposed trenching and drilling to follow geochemical sampling

## Kossa, Niger

RC drilling + geochemical surveys, following up high grade intersection (22m at 2.0g/t Au)

Continued evaluation of Kossa-Borobon gold trend

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# TARUGA GOLD LIMITED

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