

ASX ANNOUNCEMENT

1 November 2012

ASX CODE: TNG

REGISTERED OFFICE

TNG Limited
Level 1, 282 Rokeby Road
Subiaco, Western Australia 6008

T +61 8 9327 0900
F +61 8 9327 0901

W www.tngltd.com.au
E corporate@tngltd.com.au

ABN 12 000 817 023

DIRECTORS

Jianrong Xu Chairman
Paul Burton MD
Neil Biddle
Stuart Crow
Rex Turkington
Wang Zhigang

COMPANY SECRETARY

Simon Robertson

PROJECTS

Mount Peake: Fe-V-Ti
Manbarrum: Zn-Pb-Ag
East Rover: Cu-Au
McArthur: Cu
Mount Hardy Cu-Au
Sandover Cu-Au

CONTACT DETAILS

Paul Burton | +61 8 9327 0900
Nicholas Read | +61 419 929 046
Simon Robertson | +61 8 9327 0900

TNG APPOINTS EXPERIENCED PROJECT DIRECTOR

Former senior Lynas Corporation executive Tony Hadley joins TNG to spearhead development of Mount Peake Vanadium Project

Australian resources company TNG Limited (ASX: **TNG**) is pleased to announce the appointment of experienced mining executive **Tony Hadley** to the newly created role of **Project Director**, to oversee the feasibility and development of its flagship Mount Peake Vanadium-Titanium-Iron Project in the Northern Territory.

Mr Hadley, who commences with TNG on 19 November, joins the Company following a 10-year stint in a range of senior positions with Lynas Corporation, where he successfully designed and commissioned the world's first rare earth phosphate flotation concentrator at Mt Weld.

While at Lynas, he was Registered Manager and Production Manager at the Mt Weld Operation following construction and delivery of the Project.

Before that, he was Manager of Process Flowsheet Development, responsible for managing the Upstream and Downstream piloting, as well as delivering the Definitive Feasibility Studies for the Rare Earth Flotation Concentrator for locations in Australia, China and Malaysia.

A metallurgist with over 20 years experience in operations, technical development and project design and management, engineering and commissioning, Mr Hadley was previously Metallurgical Superintendent at the Macraes Gold Project in New Zealand, Mill Manager at the Jianchaling Nickel-Gold Mine in China and Plant Metallurgist at Great Central Mines' Bronzewing Gold Mine.

He holds a Bachelor of Science from Murdoch University with a double major in Extractive Metallurgy and Chemistry.

Mr Hadley will play a key role in leading the Project Development Team for the Mount Peake Project, with the Company expected to announce a decision to proceed with a Feasibility Study during the December 2012 Quarter.

TNG's Managing Director, Mr Paul Burton, said the Company was very pleased to have secured a person of Mr Hadley's experience and calibre to join its growing team to progress the world-class Mount Peake Project to the next stage, as well as to unlock full value from its proprietary TIVAN[®] hydrometallurgical process.

"Tony's recent experience at Lynas Corporation is directly relevant to what we expect to be doing at Mount Peake over the coming months," he said. "He joins the Company at a very exciting time, as we move towards a decision on a Feasibility Study and commence a new round of resource extension drilling. His experience in managing the development of large strategic commodity projects will be invaluable as we move forward."

TNG LIMITED

TNG is about to commence major new drilling programmes at both its copper and vanadium projects in the Northern Territory, with the drilling at Mount Peake expected to feed into the upcoming Definitive Feasibility Study.

Paul E Burton
Managing Director

Enquiries:

Paul E Burton, Managing Director	+ 61 (0) 8 9327 0900
-------------------------------------	----------------------

Nicholas Read Read Corporate	+ 61 (0) 8 9388 1474
---------------------------------	----------------------