

## ASX ANNOUNCEMENT

15 November 2012

ASX CODE: TNG

## REGISTERED OFFICE

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## DIRECTORS

Jianrong Xu | Chairman  
Paul Burton | MD  
Neil Biddle  
Stuart Crow  
Rex Turkington  
Wang Zhigang

## COMPANY SECRETARY

Simon Robertson

## PROJECTS

Mount Peake: Fe-V-Ti  
Manbarrum: Zn-Pb-Ag  
East Rover: Cu-Au  
McArthur: Cu  
Mount Hardy Cu-Au  
Sandover Cu-Au

## CONTACT DETAILS

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## TNG TO EXPAND MOUNT HARDY COPPER PROJECT WITH NEW ACQUISITION

### *Acquires tenement immediately west of new copper prospects*

Australian resources company TNG Limited (ASX: TNG) is pleased to advise that it has entered into agreement to further expand its strategic land-holding in the Mount Hardy Copper Field, located 300km north-west of Alice Springs in the Northern Territory, by acquiring an additional tenement, EL 28694, immediately adjacent to its recently announced exploration activity.

The new tenement abuts the Company's existing EL's in the Mount Hardy region (see *Figure 1*) and secures an additional 413km<sup>2</sup> area around the Mount Doreen granite, which TNG believes may be the source of the metalliferous fluids forming the Mount Hardy copper fields.

In addition, the tenement contains other prospective areas that TNG understands have been poorly explored.

TNG has agreed to acquire the tenement from privately owned company Tierra Rica Pty Ltd, for consideration of \$95,000 subject to due diligence and all regulatory approvals.

Once the acquisition is completed TNG will boost its total portfolio of prospective copper ground under licence in the Northern Territory to over 10,000 km<sup>2</sup>, representing one of the largest portfolios of prospective copper ground under licence in the region.

TNG recently commenced a significant Reverse Circulation (RC) drilling program at Mount Hardy to test priority geophysical targets outlined by recent field exploration work, including outstanding rock chip sample results with peak grades of 35.0% copper, 6.85% zinc, 16.15% lead and 7.93g/t gold (see *ASX Announcements – 27 September 2012, 2 October 2012 and 10 October 2012*).

The first hole from this program intersected a significant interval of massive and disseminated sulphides (see *ASX Announcement – 7 November 2012*), with assay results currently awaited and expected shortly.

TNG's Managing Director, Mr Paul Burton, said he was very pleased to have further consolidated the Company's land-holding in this highly prospective area.

"We are very pleased to have secured this new tenement, which, subject to successful due diligence and approvals, provides TNG with additional access to areas surrounding the Mount Doreen granite, which we believe to be an important strategic component of the regional geology for copper mineralisation".

# TNG LIMITED

**Paul E Burton**  
**Managing Director**

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**COMPETENT PERSON STATEMENT**

The information in this report that relates to Exploration Results and Exploration Targets is based on information compiled by Mr Paul Burton who is a Member of The Australasian Institute of Mining and Metallurgy and a Director of TNG Limited. Paul Burton has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Paul Burton consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Figure 1: Mount Hardy tenement location

