

ASX ANNOUNCEMENT

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ASX CODE: TNG

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DIRECTORS

Jianrong Xu Chairman
Paul Burton MD
Michael Evans
Stuart Crow
Rex Turkington
Wang Zhigang

COMPANY SECRETARY

Simon Robertson

PROJECTS

Mount Peake: Fe-V-Ti
Manbarrum: Zn-Pb-Ag
East Rover: Cu-Au
McArthur: Cu
Mount Hardy Cu-Au
Sandover Cu-Au

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TNG ANNOUNCES BOARD CHANGES

Experienced resource industry executive Michael Evans joins TNG Board as long-serving Director Neil Biddle steps down

Australian resources company TNG Ltd (ASX: TNG) is pleased to announce the appointment of experienced resource company executive and director **Mr Michael Evans** as a non-executive Director.

Mr Evans will fill a vacancy on the TNG Board created by the resignation of Mr Neil Biddle, who has decided to step down after nearly a decade of service in order to focus on his other business and personal interests.

Mr Evans is a highly experienced mining and resource industry executive based in Perth who has extensive executive and board level experience with publicly listed companies in the natural resource sector.

He was until recently the founding Executive Chairman of oil explorer and producer FAR Limited (formerly First Australian Resources), a position he held from 1995. Under Mr Evans' stewardship, FAR established and built up an extensive international oil and gas portfolio spanning Africa, North America and Australia – with industry partners including Amoco, Shell, BHP, BP, Exxon, CNOOC and Woodside.

Prior to that, Mr Evans was Director of a private Asian Investment company based in Hong Kong pursuing resource opportunities in China.

Between 1983 and 1991, he was Joint Managing Director of Forsayth Group, which he, and his co-Managing Director, built from a junior explorer to become a significant gold producer with interests in five producing mines and two projects mines in Australia and overseas.

Mr Evans, a Chartered Accountant, commenced his career with Peat Marwick Mitchell & Co then Price Waterhouse & Co before taking up a lecturing post at Curtin University in the School of Business Law.

In welcoming Mr Evans's appointment, TNG's Board commented: "Michael is a highly experienced and skilled executive whose experience in financial and corporate matters, corporate governance, capital raisings, project management, Government liaison and international business provides a strong addition to the board as we move to the next stage of development of our Projects and growth of the company.

"Of particular relevance is his experience working at the highest levels of business and investment in China, and his previous involvement in financing and developing resource projects at Forsayth Group and building a successful resource company at FAR".

TNG's Chairman, Mr Jianrong Xu, said "On behalf of the Board, I would like to take this opportunity to acknowledge and thank Neil Biddle for his past contribution to TNG," Mr Xu said.

Mr Biddle was TNG's founding Managing Director, having overseen the transformation of the Company from its predecessor, Hallmark Gold, in 2004 and subsequent evolution as a significant player in the minerals and exploration industry in the Northern Territory.

In recent years, he has continued to provide valuable strategic input, guidance and counsel to the Company as a non-executive Director.

TNG's Managing Director, Mr Paul Burton, said: "Neil has been a significant Director and contributor to TNG over many years. I would like to take this opportunity on behalf of the Board, management team and all staff to thank him for his many years of service. We wish him well for the future.

"We are also delighted to welcome Michael Evans to the Board as a non-executive Director. His skills and experience will provide valuable assistance as we move forward with the financing and development of our world-class Mount Peake Vanadium Project and to progress exploration of our emerging Mount Hardy Copper Project", Mr Burton added.

Paul E Burton
Managing Director

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Forward-Looking Statements

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TNG LIMITED

About TNG:

TNG Ltd is a junior exploration company with a focus on exploration and development of projects in the Northern Territory of Australia.

The company is currently developing its 100% owned world class Mount Peake Vanadium –Titanium – Iron project in the which is currently in the Definitive Feasibility Stage, with anticipated production in 2015. In addition it is also actively exploring its copper projects including its 100% owned Mt Hardy project which is emerging as a potential major Copper/Gold and polymetallic project.

The company has joint ventures on its other projects with Rio Tinto, Norilsk, and Western Desert Resources and strategic co-operation and investment from Ao-Zhong Ltd., a 100% owned subsidiary of China's ECE Ltd.

For more information please see the company's website at www.tngltd.com.au