

ASX ANNOUNCEMENT

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ASX CODE: TNG

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PROJECTS

Mount Peake: Fe-V-Ti
Mount Hardy: Cu-Au-Zn-Pb-Ag
Manbarrum: Zn-Pb-Ag
East Rover: Cu-Au
McArthur: Cu
Sandover: Cu-Au

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TNG FURTHER EXPANDS MOUNT HARDY POTENTIAL WITH NEW TARGETS

*13 highly anomalous geophysical and structural targets identified
following recent successful drilling campaign*

Highlights:

- **13 new anomalous areas identified at Mount Hardy, with:**
 - **8 selected for geophysical testing**
 - **5 selected for geochemical testing**
- **Six prospects with potentially economic base metal mineralisation outlined by drilling to date.**
- **Further down-hole electromagnetic (DHEM) surveys currently in preparation ahead of further drilling.**
- **Potential for resource definition at Browns and Mt Hardy prospects by end-2013.**

Australian resources company TNG Limited (ASX: **TNG**) advises that it has further expanded the potential of its 100%-owned Mount Hardy Copper-Gold Project in the Northern Territory (Figure 1) after identifying **up to 13 new anomalous areas** outside the historic Mount Hardy Copper Field.

Drilling and surface exploration activities over the last two Quarters has outlined significant widths of potentially economic base metal mineralisation at several locations, including EM Targets 1, 2, 3, and 4, as well as the *Mount Hardy* and *Browns* prospects, where IP surveys and surface mapping/sampling defined drill targets. Significant initial results previously reported include:

- **Mount Hardy Prospect – 10.3m of mineralisation with copper values from 1.4% to 6.1% Cu**
- **Browns Prospect – 13.0m of mineralisation with copper values from 1.2% to 3.9% Cu and zinc values from 1.8% to 11.8% Zn**
- **EM 1 – 21.0m @ 0.5% Cu, 4.4% Zn, 1.9% Pb**
- **EM 2 – 24m of mineralisation with values to 5.9% Cu, 10.5% Zn, and 3.4% Pb**
- **EM 3 – Surface sampling results to 35% Cu**
- **EM 4 – 1.0m @ 2% Cu**

Please refer to ASX Releases – 10th October 2012 (under 2004 JORC guidelines), and 18th April, 29th April, 13th May, and 20th May 2013 (under 2012 JORC guidelines).

The strong mineralisation outlined to date from drilling at three of the initial six EM targets outlined from the interpretation of HELITEM work in July 2012 has encouraged further assessment of the 17 anomalies outlined in total from the HELITEM survey.

Recent re-assessment of this interpretation, drawing on a significantly more advanced geological model for the mineralisation at Mount Hardy developed following the recent work, has identified **eight of these as priority areas for further work** (Figure 2).

These areas have all been ground checked, and thin transported cover precludes further surface geochemical assessment. Ground geophysical methods will be conducted to advance them to drill-ready targets. Drilling is planned to re-commence at Mount Hardy next Quarter.

In addition, the program of Induced Polarisation (IP) geophysics conducted in March 2013 has outlined chargeability anomalies at both the Mount Hardy and Browns prospects. At the Mount Hardy prospect, the anomalous zone is clearly related to the known mineralisation, which has been tested at surface and with the diamond drill holes (13MHDDH001 to 13MHDDH004 and 13MHDDH014) reported to the ASX on 18th April, 29th April and 13th May 2013, as shown on Figure 3 and 4 below:

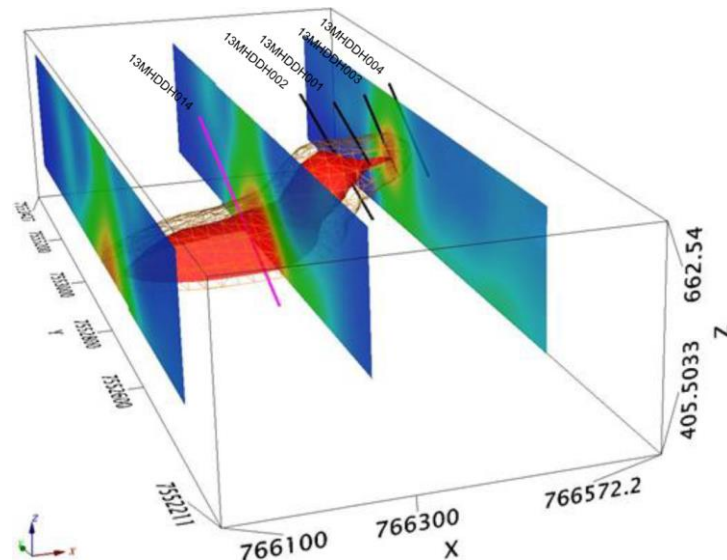


Figure 3. Mount Hardy prospect - long section view of drilling and IP chargeability zones.

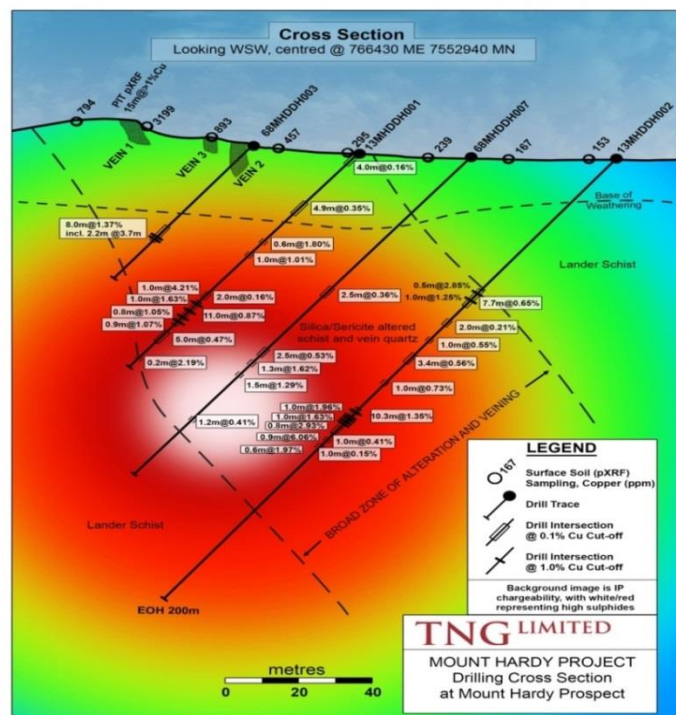


Figure 4. Mount Hardy prospect – cross section showing drilling and results on IP chargeability slice.

The chargeability zone provides clearer definition to the mineralisation at depths ranging from 50m to over 200m below surface and shows a shallow west plunge

At the Browns prospect, a new anomaly was outlined from the IP survey with coincident chargeability and conductivity zones that was tested by diamond drill hole 13MHDDH015 (see *ASX Release – 13th May 2013*). This anomaly is blind at surface, but returned results of 13.0m @ 1.2% Cu and 1.8% Zn from 74.0m down hole.

Both zones require further work in the coming months with the aim of potentially delineating an initial resource by the end of 2013.

In addition to these areas, five areas have been selected for mapping and geochemical testing (Figure 2). These areas are spread over all three tenements in the Mount Hardy Project, and have been chosen based on structural and geological indications that the existing mineralisation will continue and is controlled by structure.

Some are located along the eastern and north-eastern margins of the Mount Doreen granite. This intrusive crops out over the central portion of EL 28694, and may be the heat source mobilising metals within the schists of the Mount Hardy Copper Belt to the east.

Other areas are located along zones of structural complexity identified in geophysical interpretation of TNG acquired and regional datasets. Two of these zones lie immediately adjacent to HELITEM targets along the north-eastern edge of the granite, providing further encouragement.

TNG's Managing Director, Mr Paul Burton, said: "Having collected a considerable bank of information for the Mount Hardy Project over the past six months from our detailed exploration work, we are now moving towards the next important phase of exploration at this exciting project.

"The information we have gathered is proving invaluable as we vector in on the most prospective zones to establish the potential for a very large mineralised system which we believe could be responsible for all the anomalies and mineralisation intersected to date," he added.

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Competent Person Statement

The information in this report that relates to Exploration Results on EM Target 3 is based on information compiled by Exploration Manager Mr Kim Grey B.Sc. and M. Econ. Geol. Mr Grey is a member of the Australian Institute of Geoscientists and a full time employee of TNG Limited. Mr Grey has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Grey consents to the inclusion in the report of the matters based on his information in the form and context in which it appear.

The information in this report that relates to Exploration Results and Exploration Targets, other than from EM Target 3, are based on, and fairly represents, information and supporting documentation extracted from reports released to the ASX on 18th April 2013, 29th April 2013, 13th May 2013, and 20th May 2013 which are available to view on the ASX website at www.asx.com.au or at the TNG website at www.tngltd.com.au, and which comply with JORC 2012 guidelines.

TNG confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Forward-Looking Statements

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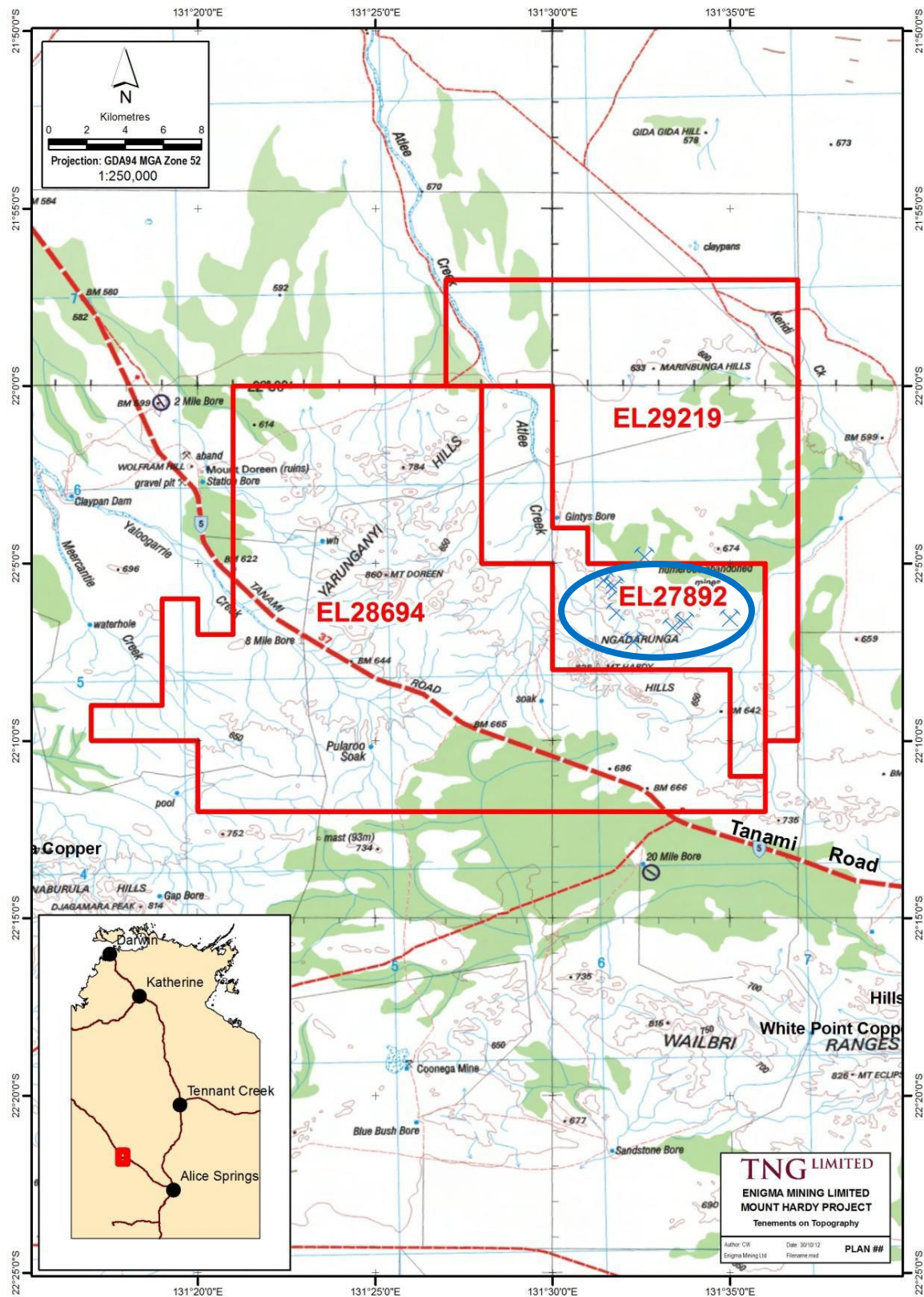


Figure 1. Location of the Mount Hardy Project tenements, Northern Territory, showing the area tested in 2012 and early 2013

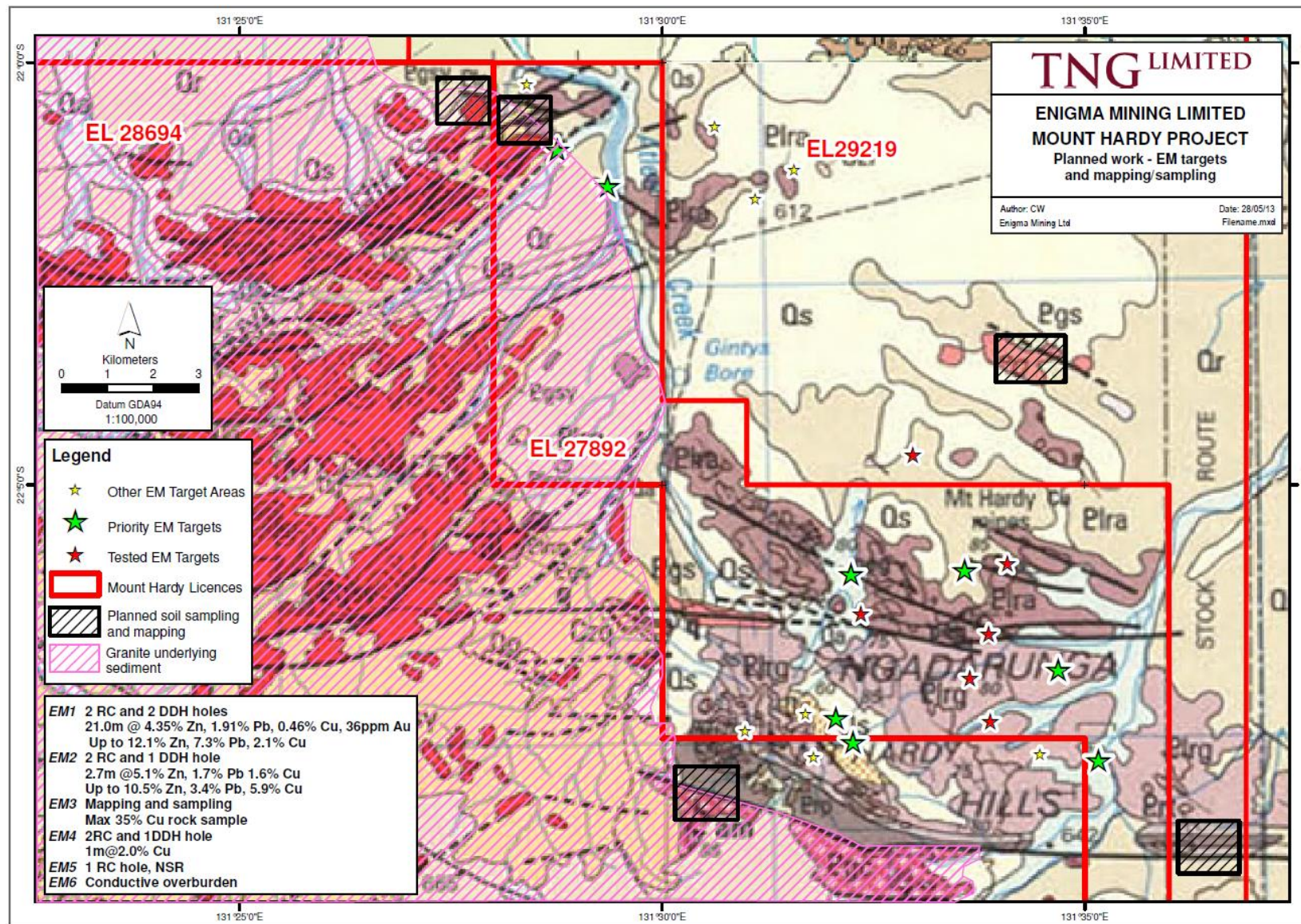


Figure 2. Mount Hardy Project, showing the location of planned geophysical and geological programs.