

## ASX ANNOUNCEMENT

18 JULY 2013

ASX CODE: TNG

## REGISTERED OFFICE

TNG Limited  
Level 1, 282 Rokeby Road  
Subiaco, Western Australia 6008

T +61 8 9327 0900  
F +61 8 9327 0901

W [www.tngltd.com.au](http://www.tngltd.com.au)  
E [corporate@tngltd.com.au](mailto:corporate@tngltd.com.au)

ABN 12 000 817 023

## DIRECTORS

Jianrong Xu  
Paul Burton  
Stuart Crow  
Michael Evans  
Rex Turkington  
Wang Zhigang

## COMPANY SECRETARY

Simon Robertson

## PROJECTS

Mount Peake: Fe-V-Ti  
Manbarrum: Zn-Pb-Ag  
East Rover: Cu-Au  
McArthur: Cu  
Mount Hardy Cu-Au  
Sandover Cu-Au

## CONTACT DETAILS

Paul Burton | +61 8 9327 0900  
Nicholas Read | +61 419 929 046  
Simon Robertson | +61 8 9327 0900

## \$1.9M FEDERAL GOVERNMENT R&D TAX INCENTIVE REFUND

TNG Limited (ASX: TNG) is pleased to advise that it is in the process of finalising a Research & Development refund claim for \$1.9 million for the 2013 financial year under the Federal Government's R&D tax incentive scheme.

It is currently anticipated that the Company should receive payment of the amount claimed by approximately early October, although the process may take longer than anticipated.

Under the R&D tax incentive scheme, companies with a turnover of less than \$20 million which undertake research & development activities are entitled to a cash refund of 45 cents per dollar spent on eligible research and development in Australia.

This incentive provides direct assistance for companies like TNG to continue their research and development activities with a view to potentially building further value for shareholders.

TNG's research relates to the commercial extraction of vanadium, titanium and iron units from vanadiferous titanomagnetite using the patented TIVAN™ hydrometallurgical process owned by the Company and Mineral Engineering Technical Services Pty Ltd (METS).

The R&D claim, together with the proceeds of the current Share Purchase Plan (SPP), will further strengthen the Company's cash resources, enabling it to continue to progress the feasibility and development of its flagship Mount Peake Vanadium-Iron-Titanium Project in the Northern Territory.

**Paul E Burton**

**Managing Director**

### Enquires:

Paul E Burton

Managing Director + 61 (0) 8 9327 0900

Nicholas Read

Read Corporate + 61 (0) 419 929 046