

DAVIS SAMUEL JUDGMENT UPDATE

ASX ANNOUNCEMENT

14 AUGUST 2013

ASX CODE: TNG

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PROJECTS

Mount Peake: Fe-V-Ti
Manbarrum: Zn-Pb-Ag
East Rover: Cu-Au
McArthur: Cu
Mount Hardy Cu-Au
Sandover Cu-Au

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TNG Limited (ASX: TNG) announced on 5 August 2013 that the Supreme Court of the Australian Capital Territory had delivered judgment on the long running Davis Samuel case on 1 August 2013.

On 7 August 2013, the Court made orders setting out a timetable for hearing submissions from both TNG and the Commonwealth in relation to the effect on the Commonwealth's remedies against TNG of the Commonwealth's election to recover funds paid by TNG to other entities for the Kanowna Lights shares.

TNG will submit that this election disentitles the Commonwealth to any remedy against TNG. The Court hearing is not yet listed, but will be on or after 23 September 2013.

TNG remains optimistic as to the outcome of this hearing.

The matter will next be before the Court on 23 August 2013 for the Court to give directions in respect of the other Defendants (who are not legally represented). Any decision is subject to possible appeals by all parties.

The company will provide further updates when they become available.

ENDS

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