

ASX ANNOUNCEMENT

29 October 2013

ASX CODE: TNG

REGISTERED OFFICE

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COMPANY SECRETARY

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PROJECTS

Mount Peake: Fe-V-Ti
Manbarrum: Zn-Pb-Ag
East Rover: Cu-Au
McArthur: Cu
Mount Hardy Cu-Au
Sandover Cu-Au

CONTACT DETAILS

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ADDITIONAL INFORMATION LR7.1A

TNG Limited (ASX: TNG) announced on 22 October 2013 that it had issued 51,822,283 shares at \$0.045 per share, plus 25,911,141 free attaching options on completion of the placement announced on 17 October 2013. The placement was made pursuant to Listing Rules 7.1 and 7.1A.

TNG provides the following updated information pursuant to Listing Rule 3.10.5A:

1. 45,259,201 Shares have been issued pursuant to TNG's Listing Rule 7.1A capacity. The Shares to be issued represent 8.6% of the post placement capital in the Company. Pre-placement shareholders overall interests will therefore be diluted by 8.6% following the placement (however some existing shareholders have participated in the placement so their particular interests may have increased or been diluted to a lesser extent).

The remainder of 6,563,082 Shares were issued pursuant to TNG's Listing Rule 7.1 capacity.

Further details of the approximate percentage of the issued capital post the Listing Rule 7.1 and 7.1A placement held by pre-placement registered holders are as follows:

Post placement issued capital held by pre-placement registered holders who did not participate in the 7.1A placement	85%
Post placement issued capital held by pre-placement registered holders who did participate in the 7.1A placement	13%
Post placement issued capital held by participants in the 7.1A placement who were not registered holders at the time of the placement	2%

2. TNG issued the Shares by way of the Placement under ASX Listing Rule 7.1A and not by way of a pro-rata offer as it considers this to be the quickest, most efficient and most certain method for raising funds in the circumstances. The Company notes that the Company has recently conducted a Share Purchase Plan under which existing eligible Shareholders were provided the opportunity to purchase up to \$15,000 worth of Shares.
3. The Placement was not underwritten but Australian stockbrokers have participated in placing the Shares to clients for which they will receive a fee of 6% of the funds contributed. TNG has also incurred miscellaneous expenses including listing fees and legal fees in connection with the Placement.

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Forward-Looking Statements

This announcement has been prepared by TNG Ltd. This announcement is in summary form and does not purport to be all inclusive or complete. Recipients should conduct their own investigations and perform their own analysis in order to satisfy themselves as to the accuracy and completeness of the information, statements and opinions contained.

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This may include forward looking statements. Forward looking statements are only predictions and are subject to risks, uncertainties and assumptions which are outside the control of TNG Ltd. Actual values, results or events may be materially different to those expressed or implied.

About TNG:

TNG Ltd is a junior exploration company with a focus on exploration and development of projects in the Northern Territory of Australia.

The company is currently developing its 100% owned world class Mount Peake Vanadium –Titanium – Iron project in the which is currently in the Definitive Feasibility Stage, with anticipated production in 2015. In addition it is also actively exploring its copper projects including its 100% owned Mt Hardy project which is emerging as a potential major Copper/Gold and polymetalic project.

The company has joint ventures on its other projects with Rio Tinto, Norilsk, and Western Desert Resources and strategic investment from Ao-Zhong Ltd., a 100% owned subsidiary of China's ECE Ltd.

For more information please see the company's website at www.tngltd.com.au