

ASX ANNOUNCEMENT

27 November 2013

ASX CODE: TNG

REGISTERED OFFICE

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DIRECTORS

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Paul Burton
Michael Evans
Stuart Crow
Rex Turkington
Wang Zhigang

COMPANY SECRETARY

Simon Robertson

PROJECTS

Mount Peake: Fe-V-Ti
Manbarrum: Zn-Pb-Ag
East Rover: Cu-Au
McArthur: Cu
Mount Hardy Cu-Au
Sandover Cu-Au

CONTACT DETAILS

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Annual General Meeting Option Exercise Price

TNG Ltd is holding its 2013 Annual General Meeting at 12:00pm today.

At the meeting, Shareholders are considering the approval of options with the exercise price being 1.43 times the five day volume weighted average price (VWAP) of the Company's Shares up to and including the date of the Annual General Meeting.

The Company advises that based on the previous 5 days VWAP for the Company's shares the exercise price of the options would be \$0.057

TNG LIMITED

Enquiries:

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Company Secretary

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Forward-Looking Statements

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About TNG:

TNG Ltd is a junior exploration company with a focus on exploration and development of projects in the Northern Territory of Australia.

The company is currently developing its 100% owned world class Mount Peake Vanadium –Titanium – Iron project in the which is currently in the Definitive Feasibility Stage, with anticipated production in 2015. In addition it is also actively exploring its copper projects including its 100% owned Mt Hardy project which is emerging as a potential major Copper/Gold and polymetallic project.

The company has joint ventures on its other projects with Rio Tinto, Norilsk, and Western Desert Resources and strategic investment from Ao-Zhong Ltd., a 100% owned subsidiary of China's ECE Ltd.

For more information please see the company's website at www.tngltd.com.au