

CHANGE OF CHAIRMAN

ASX ANNOUNCEMENT

27 February 2014

ASX CODE: TNG

REGISTERED OFFICE

TNG Limited
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ABN 12 000 817 023

DIRECTORS

Jianrong Xu
Paul Burton
Michael Evans
Stuart Crow
Rex Turkington
Wang Zhigang

COMPANY SECRETARY

Simon Robertson

PROJECTS

Mount Peake: Fe-V-Ti
Black Range Iron
Manbarrum: Zn-Pb-Ag
East Rover: Cu-Au
McArthur: Cu-Zn-Pb-Ag
Mount Hardy Cu-Au-Zn-Pb
Sandover Cu-Au
Walabanba Fe-V-Ti-Cu-Au

CONTACT DETAILS

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Simon Robertson | +61 8 9327 0900

TNG Limited (ASX: TNG) advises that Mr Jianrong Xu has resigned as Chairman and Mr Michael Evans has been appointed as acting Chairman of the Company.

Mr Xu will remain as a non-executive Director.

The Board extends its thanks to Mr Xu for his services as Chairman and looks forward to his ongoing contribution to the Company.

Enquiries:

Paul E Burton,

Managing Director + 61 (0) 8 9327 0900

Nicholas Read

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About TNG:

TNG Ltd is a junior exploration company with a focus on exploration and development of projects in the Northern Territory of Australia.

The company is currently developing its 100% owned world class Mount Peake Vanadium –Titanium – Iron project in the which is currently in the Definitive Feasibility Stage, with anticipated production in 2015. In addition it is also actively exploring its copper projects including its 100% owned Mt Hardy project which is emerging as a potential major Copper/Gold and polymetallic project.

The company has joint ventures on its other projects with Rio Tinto, Norilsk, and Western Desert Resources and strategic investment from Ao-Zhong Ltd., a 100% owned subsidiary of China's ECE Ltd.

For more information please see the company's website at www.tngltd.com.au