

ASX ANNOUNCEMENT

1 April 2014

ASX CODE: TNG

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DIRECTORS

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COMPANY SECRETARY

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PROJECTS

Mount Peake: Fe-V-Ti
Black Range Iron
Manbarrum: Zn-Pb-Ag
East Rover: Cu-Au
McArthur: Cu-Zn-Pb-Ag
Mount Hardy: Cu-Au-Zn-Pb
Sandover: Cu-Au
Walabanba: Fe-V-Ti-Cu-Au

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TNG APPOINTS INTERNATIONAL VANADIUM EXPERT TO KEY BUSINESS DEVELOPMENT ROLE

Former Noble Group and Element Group executive joins TNG's executive team to establish key trading and marketing platforms for the Mt Peake Project

TNG Limited (ASX: TNG) is pleased to announce the appointment of leading international vanadium expert, **Mr Paul Volland**, as General Manager, Business Development, effective immediately.

Mr Volland is highly experienced in the sales and marketing of metals and minerals in the commodity sector and has specialised in strategic metals, particularly vanadium and titanium.

This newly created full-time position will include responsibility for establishing the Company's future off-take agreements, building the physical supply train for TNG's commodities, and identifying potential strategic partners for future involvement and investment as it embarks on the development of its Mount Peake Vanadium Project in the Northern Territory.

Based in Shanghai, Mr Volland is ideally placed to expand TNG's activities cost effectively in the Asian region. TNG will now have a Shanghai office to complement its existing representation by Ms Helen Yang in Beijing, and non-executive Directors Mr Jianrong Xu in Nanjing and Mr Zhigang Wang in Suzhou, reflecting the growing global profile of TNG.

Mr Volland is a business graduate of the ESDES Business School, in Lyon France, and was formerly with the Noble Group in London and Hong Kong. He is a founding Director of global commodity distribution company Element Commodities that's specialised in vanadium and titanium and a Director of the HLG Group.

The appointment of Mr Volland comes on the back of several important developments for TNG, with the Company last week securing a wide-ranging strategic agreement with one of the world's largest ferro-vanadium producers, Korean-based WOJIN IND., CO., Ltd.

TNG has also recently announced positive outcomes and enhanced project economics from a study on a potential offshore location in Malaysia for the TIVAN^R downstream processing facility.

TNG's Managing Director, Mr Paul Burton said he was delighted to have secured someone of Mr Volland's experience and calibre in the global vanadium and titanium sector, with the ability to expand the Company's activities and establish a trading platform for the future.

“This is the right time for us to be considering the sales and distribution of our potential future products. Mr Vollant is very well regarded and respected in the industry and his ability and experience will be of great benefit to the Company as we move forward with the Mount Peake development”, he added.

Paul E Burton
Managing Director

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