

## ASX ANNOUNCEMENT

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ASX CODE: TNG

### REGISTERED OFFICE

TNG Limited  
Level 1, 282 Rokeby Road  
Subiaco, Western Australia 6008

T +61 8 9327 0900

F +61 8 9327 0901

W [www.tngltd.com.au](http://www.tngltd.com.au)

E [corporate@tngltd.com.au](mailto:corporate@tngltd.com.au)

ABN 12 000 817 023

### DIRECTORS

Michael Evans  
Jianrong Xu  
Paul Burton  
Stuart Crow  
Rex Turkington  
Wang Zhigang

### COMPANY SECRETARY

Simon Robertson

### PROJECTS

Mount Peake: Fe-V-Ti  
Black Range Iron  
Manbarrum: Zn-Pb-Ag  
East Rover: Cu-Au  
McArthur: Cu-Zn-Pb-Ag  
Mount Hardy: Cu-Au-Zn-Pb  
Sandover: Cu-Au  
Walabanba: Fe-V-Ti-Cu-Au

### CONTACT DETAILS

Paul Burton | +61 8 9327 0900  
Nicholas Read | +61 419 929 046  
Simon Robertson | +61 8 9327 0900

## TNG SIGNS LONG-TERM STRATEGIC AGREEMENT WITH GLOBAL CHEMICAL PRODUCTS DISTRIBUTOR FOR MOUNT PEAKE TITANIUM PRODUCTS

*Encompassing off-take, marketing, distribution and financing*

### HIGHLIGHTS

- **Non-binding Memorandum of Understanding (MoU) signed with leading Australian chemical products distributor Global Pacific Partners (GPP), establishing the foundations for long-term strategic cooperation with TNG.**
- **Discussions on binding agreements will commence immediately for the off-take, marketing and distribution of the titanium products and by-products from Mount Peake.**
- **Agreements will be structured to assist TNG directly or indirectly in securing future financing to complete the Mount Peake Bankable Feasibility Study (BFS) and advance the project towards development.**

TNG Limited (ASX: TNG) is pleased to announce a further key addition to its growing portfolio of Tier One strategic partners for its flagship **Mount Peake Vanadium-Titanium-Iron Project** in the NT after signing a wide-ranging strategic agreement with the leading global chemical products distributor **Global Pacific Partners** ("GPP").

The Memorandum of Understanding (MoU) executed between the two companies envisages long-term strategic cooperation with respect to:

- the off-take, marketing and distribution of Mount Peake's titanium products;
- product development and sales strategies to maximize bottom line value for TNG;
- funding of the ongoing Bankable Feasibility Study (BFS) for the Mount Peake Project and future developments; and
- other mutually beneficial arrangements.

TNG is currently at an advanced stage of a Feasibility Study on the Mount Peake development, which will be a world-class, long-life strategic metals project producing three highly valuable products: high-purity vanadium pentoxide (V<sub>2</sub>O<sub>5</sub>), iron oxide (Fe<sub>2</sub>O<sub>3</sub>) and titanium dioxide (TiO<sub>2</sub>).

GPP, a diversified global chemical distributor, is a division of Soda Ash Holding BV, a Dutch Holding Company, that controls a number of chemical distributors globally. This makes it the world's largest

Independent distributor of soda ash, reselling over 1 million tones of soda ash annually throughout Central and South America, Eastern Europe, Oceania and other markets. With global offices and a vast distribution network, the group has chosen GPP to be the strategic platform focusing on growing the chemical distribution business. GPP has established relationships with TiO<sub>2</sub> producers and customers on a global basis.

Global-Pacific Partners' CEO, Mr. Andrew Zheng said, "We are pleased to form such a strategic partnership with TNG to leverage our market knowledge, bulk supply chain capability and global business network. This is a good fit for our chemical portfolio and enhances our trading position into the TiO<sub>2</sub> global market."

TNG's Managing Director, Mr Paul Burton, said the agreement represented another important milestone for the Company in its quest to secure globally significant strategic and commodity partners to work alongside it in financing and developing the world-class Mount Peake Vanadium Project.

"This confirms TNG's commitment to realise the full potential of the Mount Peake project, by establishing strategic alliances with end-users and distributors of all three valuable products which the project will deliver.

"Through our strong relationship and recent agreements with WOOJIN, we have put in place the relationships to cover off-take and marketing of our high-purity vanadium products. Through this deal with GPP, we now have arrangements in place to cover production of titanium dioxide. And we are working hard to secure similar arrangements for our iron oxide product.

"These arrangements and strategic alliances together create a powerful global network of partnerships which will help to underpin all aspects of the financing, construction, development and ultimately operation of the Mount Peake Project," Mr Burton added.

"We look forward to working closely with GPP over the coming weeks and months to finalise binding agreements that will complement the other strategic agreements we have concluded in recent weeks."

**Paul E Burton**  
**Managing Director**

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**Inquiries:**

Paul E Burton,  
Managing Director + 61 (0) 8 9327 0900

Nicholas Read  
Read Corporate + 61 (0) 8 9388 1474