

ASX ANNOUNCEMENT

10 November 2014

ASX CODE: TNG

REGISTERED OFFICE

TNG Limited
Level 1, 282 Rokeby Road
Subiaco, Western Australia 6008

T +61 8 9327 0900
F +61 8 9327 0901

W www.tngltd.com.au
E corporate@tngltd.com.au

ABN 12 000 817 023

DIRECTORS

Michael Evans
Jianrong Xu
Paul Burton
Stuart Crow
Rex Turkington
Wang Zhigang

COMPANY SECRETARY

Simon Robertson

PROJECTS

Mount Peake: Fe-V-Ti
Black Range: Fe
Manbarrum: Zn-Pb-Ag
East Rover: Cu-Au
McArthur: Cu-Zn-Pb-Ag
Mount Hardy: Cu-Au-Zn-Pb
Sandover: Cu-Au
Walabanba: Fe-V-Ti-Cu-Au

CONTACT DETAILS

Paul Burton | +61 8 9327 0900
Nicholas Read | +61 419 929 046
Simon Robertson | +61 8 9327 0900

TNG RECEIVES \$1.2M RESEARCH & DEVELOPMENT REBATE

Further strengthens cash position to approximately \$9M following recent successful capital raising

TNG Limited (ASX: TNG) is pleased to advise that it has now received the full amount of its previously announced Research & Development refund totalling \$1.2 million (before costs).

The claim covers eligible metallurgical test work for the 2014 financial year under the Federal Government's R&D tax incentive scheme.

This incentive provides direct assistance for companies with eligible test work to continue their research and development activities with a view to potentially building further value for shareholders.

TNG's research and development relates to the commercial extraction of high purity vanadium, titanium and iron from vanadiferous-titanomagnetite using the Company's TIVAN^R hydrometallurgical process (patent pending).

The TIVAN^R process forms a key part of the Company's development plans for its flagship Mount Peake Vanadium-Iron-Titanium Project in the Northern Territory and its strategy to become a significant producer of strategic metals.

The proceeds from the R&D claim and the Company's recently completed \$5.5 million placement (before costs) have further strengthened TNG's cash position to approximately \$9 million, providing a strong platform for the company to progress TIVAN^R and the Definitive Feasibility Study for the Mount Peake Project.

Paul E Burton

Managing Director

10 November 2014

Enquiries:

Paul Burton

Managing Director + 61 (0) 8 9327 0900

Nicholas Read

Read Corporate + 61 (0) 8 9388 1474