

TNG Raises \$4M Following Strong Option Conversion

TNG boosts cash position to over \$8M after strong take-up of TNGO listed options by its shareholders

Australian strategic metals company TNG Limited (ASX: TNG) is pleased to announce a strong take-up of TNGO listed options (\$0.08) by its shareholders.

52,163,178 options have been converted since 22 June 2015 bringing, the total funds raised by the exercise of the TNGO options to \$4,173,054.

TNG's cash reserves have increased to approximately \$8.1 million following the conversion of the listed options.

The Company's Managing Director Paul Burton said the additional funds further strengthened the Company's financial position as it moves into development planning and financing of its 100%-owned Mount Peake Vanadium-Titanium project in the Northern Territory.

"This is a tremendous result, and I would like to thank our shareholders for their strong support of the Company and our strategy to develop our world-class Mount Peake Project," he said. "This follows the release of the Mount Peake Feasibility Study last Friday which outlined an extremely robust, long-life project that will deliver exceptional returns."

Paul E Burton
Managing Director

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Forward-Looking Statements

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