



14 September 2015

Notification received from substantial shareholder

TNG Limited (ASX: TNG) advises that at 5:35 PM on Friday, 11 September 2015 it received a letter from a substantial shareholder of the Company, Ao-Zhong International Mineral Resources Pty Ltd (**Ao-Zhong**), notifying the Company that Ao-Zhong had reduced its shareholding in the Company to 44,978,812 shares by selling 17.271 million shares on-market on 10 and 11 September 2015. A copy of the letter is attached to this announcement.

Ao-Zhong, a subsidiary of the East China Mineral Exploration & Development Bureau ("ECE"), acquired its shareholding in TNG in November 2011 via a placement at \$0.11 per share.

The Company is not aware of the reason for Ao-Zhong's sell-down or of its intentions in relation to the balance of its holding.

Inquiries:

Paul E Burton
Managing Director + 61 (0) 8 9327 0900

Nicholas Read
Read Corporate + 61 (0) 8 9388 1474

AO-ZHONG
INTERNATIONAL MINERAL RESOURCES



AO-ZHONG INTERNATIONAL
MINERAL RESOURCES PTY LTD
27 Ternau Street, Rapid Creek,
NT 0810 Australia
Mailing Ad: 11 Omagh Grove,
Waterford, WA, 6152
TEL 08 9450 6947
FAX 08 9450 6970
ACN: 146 186 852

11th September 2015

Dear Company Secretary,

I would like to inform you on behalf of Ao-Zhong International Mineral Resources Pty Ltd that between late yesterday afternoon and today, we have decreased our shareholding in TNG to 44,978,812 shares via numerous on-market selling.

Form 604 shall be issued in due course.

Best Regards

A handwritten signature in black ink, appearing to be '赵俊哲' (Zhao Junzhe).

JUNZHE ZHAO

DIRECTOR